



COLLEGE OF FAMILY PHYSICIANS SINGAPORE

Annual Report 2013 - 2014



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COLLEGE’S MISSION

- 1) To advance the Art and Science of Medicine
- 2) To discuss Medical and Scientific problems
- 3) To assist in providing post-graduate study courses for family physicians, and to encourage and assist practising family physicians in participating in such training
- 4) To arrange for and/or provide instruction by members of the College or other persons for undergraduate or postgraduate students in family practice
- 5) To promote and maintain high standards of family practice of Medicine
- 6) To encourage and assist young men and women in preparing, qualifying and establishing themselves in family practice
- 7) To preserve the right of the family physician to engage in the practice of Family Medicine, including engaging in medical and surgical procedures, for which he is qualified by training and experience
- 8) To provide, endow or support scholarships, lectureships, readerships, and professorships in subjects appertaining to or associated with family practice
- 9) To give, grant, issue or bestow diplomas, certificates and other tokens and distinctions in recognition of proficiency or attainment in family practice or in any subject cognate to family practice; any such tokens or distinctions may be awarded upon examination or thesis or honoris causa.
- 10) The College may acquire by purchase, hire, lease, or grant, or sell any movable or immovable properties in furtherance of the objects of the College
- 11) To receive, borrow or invest money for any of the objects of the College
- 12) To do all such things as are incidental or conducive to the attainment of the foregoing objects or any of them



COLLEGE OF FAMILY PHYSICIANS SINGAPORE CORPORATE INFORMATION

Members of the 24th Council (2013-2015)

President

Vice President

Censor-in-Chief

Honorary Secretary

Honorary Treasurer

Honorary Assistant Secretary

Honorary Assistant Treasurer

Honorary Editor

Council Members

A/Prof Lee Kheng Hock

Dr Tham Tat Yean

A/Prof Tan Boon Yeow

Dr Tan Tze Lee

Dr Lim Fong Seng

Dr Ng Chee Lian Lawrence

Dr Subramaniam Surajkumar

Dr Tan Ngiap Chuan

Dr Eng Soo Kiang

Dr Farhad Fakhruddin Vasawala

Dr Leong Choon Kit

Dr Low Sher Guan Luke

Dr Ng Lee Beng

Dr Pang Sze Kang Jonathan

Dr Tan Hsien Yung David

Dr Yee Jenn Jet Michael

Board of Censors

Censor-in-Chief

Censors

Advisors

A/Prof Tan Boon Yeow

Dr Chng Shih Kiat

Dr Goh Soo Chye Paul

A/Prof Lee Kheng Hock

Dr Lim Fong Seng

Institute of Family Medicine

Director

Members

A/Prof Goh Lee Gan

Dr Tan Ban Leong Kenny (completed his term on 31 January 2014)

Dr Tan Lip Pin

Dr Kwong Kum Hoong

Dr Lim Lee Kiang Julian

Dr Ng Lee Beng

Dr Pang Sze Kang Jonathan (stepped down on 31 July 2013)

Ms Bernice Lee

College Secretariat

Executive Director

Assistant Executive Director

Senior Manager

Accounts & Membership Executive

Corporate Communications Executive

Programmes & IT Executive

Programmes & Publications Executive

Programmes & Training Executive

Administrative Assistant

Dr Tham Tat Yean

Dr Tan Ban Leong Kenny (stepped down on 31 January 2014)

Ms Jennifer Lau

Ms Rachel Koh

Ms Stella Teh

Ms Anica Goh

Ms Patricia Cheok

Ms Tan Sixuan

Ms Briana Ko

Finance and Governance Committee

Chairman	Dr Tham Tat Yean
Members	Dr Lim Fong Seng Dr Subramaniam Surajkumar

Administration and Human Resources Committee

Chairman	A/Prof Lee Kheng Hock
Vice Chairman	Dr Tham Tat Yean
Members	Dr Cheng Heng Lee Dr Pang Sze Kang Jonathan Dr Tan Hsien Yung David

Publications Committee

The Singapore Family Physician Journal

Honorary Editor	Dr Tan Ngiap Chuan
Sub-Editors	A/Prof Koh Choon Huat Gerald Dr Goh Lay Hoon Dr How Choon How Dr Marie Stella P Cruz
Editorial Consultant	A/Prof Goh Lee Gan

The College Mirror

Editors	Dr Chung Wai Hoong Irwin Dr Low Sher Guan Luke Dr See Toh Kwok Yee
Editorial Board Members	Dr Chew Sung Boon Dr Foo Siang Sern Nicholas Dr Goh Tze Chien Kelvin Dr Kiran Kashyap Dr Lim Khong Jin Michael Dr Loke Wai Chiong Dr Phua Cheng Pau Kelvin Dr Soh Soon Beng Dr Teo Yee Sheng Victor
Advisors	Dr Yee Jenn Jet Michael (stepped down on 6 January 2014) A/Prof Cheong Pak Yean A/Prof Goh Lee Gan A/Prof Lee Kheng Hock Dr Tan Tze Lee

Honorary Legal Advisors

Mr Edwin Tong
Mr Lek Siang Pheng

Auditors

RT LLP

PRESIDENT'S MESSAGE 2014



The 24th Council started well with a continued infusion of new blood to our College's leadership team. The new council members performed well and contributed to the many achievements that we had made in the past year. The year ahead looks promising. There is now greater awareness of the discipline of family medicine and how vital it is to the overall "health" of our healthcare system. I am confident that our collaborations with the Ministry of Health and various other stakeholders in family medicine to promote family medicine as a discipline and as a career for young doctors will bear fruit in the near future. This will bring relief to our congested health care system and bring the standard of family medicine in Singapore to a higher plane.

Membership

The membership of the College as of 31 March 2014 had increased to 1,612 compared 1572 one year ago. The increasing number of members every year is heartening and is testament to the relevance of the College to our members. However we should not rest on our laurels. We need to reach out to young doctors who are joining the fraternity and encourage them to adopt the College as their professional home for lifelong learning.

Assets

Financially our College continues to be in good health. Through astute management of our resources and prudent spending, we were able to keep our bottom line safely in the black. We recognize the importance of safeguarding the future financial viability of our College. In the last year, we accumulated a surplus of \$346,742. While this was impressive by itself, there was a significant drop in amount of our surplus despite our ability keep our expenses down to similar levels in the previous year. As advised by the members at the last AGM, our College will continue to spend and invest on improving the quality of the courses we run. At the same time we will continue to ensure that our balance sheet remains healthy.

Courses conducted

Our College had been productive as before in the past year. We conducted 5 Family Practice Skills Courses with an attendance record that exceeded 1455 participants. Our trademark courses namely the Graduate Diploma in Family Medicine, the Master of Medicine Family Medicine (Program B) and the Fellowship of the College of Family Physicians Singapore (By Assessment) continue to attract large numbers of family physicians. Our College continues to be represented in the various national training bodies and institutions thanks to our very good working relationship with the Ministry of Health and the stakeholders of family medicine training in the University and the healthcare clusters.

College publications

A total of 4 main issues and one supplementary issue of The Singapore Family Physician (SFP) journal were produced during the year under review. Our College website was revamped to give it a fresh look that is more in keeping with the dynamic nature of our organization. The functionality of our website will continue to be upgraded in the coming years.

Partnerships

Our cordial and effective partnership with the Ministry of Health, the Health Promotion Board, the Agency for Integrated Care, the Singapore Medical Council, the Singapore Medical Association and the Academy of Medicine Singapore remain a key factor in the effectiveness of our College as the national body advocating for higher standards in the practice of family medicine..

Thanksgiving And The Future

Council members, faculty of the various programs and our members are the life force of our organization. We are blessed to have a core group of activists who keep our College strong and the flag of family medicine flying high. Working for the College is challenging. We know that our professional environment is harsh. The burden placed on the shoulder of family doctors in our highly stretched healthcare system is really heavy. Despite all these, our College have an endless stream of motivated members who are always ready to step forward to serve as leaders, faculty members and helpers in all our courses and events. I would like to urge all our members to show appreciation to this core of very hardworking members of our College. The best thing that you can do is to step forward and take a small load of their heavy burden. Volunteer to help them in the various programs that they are labouring in. The next best thing is to give them a handshake and thank them vigorously the next time you see them at a College event.

Our staff at the College Secretariat had been doing great work in the last year. I had received many compliments on the quality of their work and support given to our College volunteers. We are grateful for their dedication and their professionalism.

I would like to express my thanks and gratitude to my council, the Secretariat and our members for another excellent year of service to our cause of advancing family medicine

A/Prof Lee Kheng Hock

President, 24th Council (2013-2015)
College of Family Physicians Singapore

REPORT OF THE 24TH COUNCIL (2013-2015)

FOR THE PERIOD 1 APRIL 2013 – 31 MARCH 2014



Members of the 24th Council (2013 - 2015) with guests at the Family Medicine Convocation 2013

Standing (left to right):

Dr Farhad Fakhruddin Vasanwala, Dr Tan Ngjap Chuan, Dr Ng Lee Beng, Dr Low Sher Guan Luke, Dr Yee Jenn Jet Michael, Dr Leong Choon Kit, Dr Eng Soo Kiang, Dr Ng Chee Lian Lawrence, Dr Subramaniam Surajkumar

Seated (left to right):

Dr Lim Fong Seng, Dr Tan Tze Lee, Dr Tham Tat Yean, Mrs Tan Ching Yee [Guest-of-Honour, Permanent Secretary (Health), Ministry of Health], A/Prof Lee Kheng Hock, A/Prof Tan Boon Yeow, Dr Pang Sze Kang Jonathan

Not in photo: Dr Tan Hsien Yung David

The 24th Council was formed following the Annual General Meeting and election of office bearers of the Council and its members on 6 July 2013.

Graduate Diploma in Family Medicine (GDFM)

The College would like to congratulate all the doctors who were successful in the 2013 GDFM examination.



Standing (left to right):

Dr Wan Wei Hwang, Dr Zeng Shiyong, Dr Ang Teng Soon, Dr Lin Xiu Min, Dr Xu Bangyu, Dr Yeo Kwang Chong Christopher, Dr Zai Qiaojian Justinian, Dr Tey Inn Kuang, Dr Tan Aik Lim Calvin, Dr Tan Wee Kiat

Seated (left to right):

Dr Bagasol Jonna Charisma Agbayani, Dr Cordez Sherry Hugo, Dr Tham Tat Yean (Vice President), A/Prof Lee Kheng Hock (President), A/Prof Tan Boon Yeow (Censor-in-Chief), Dr Foong Yee Wah, Dr Cheak Wan Ying

Master of Medicine (Family Medicine) [MMed(FM)]

The College would like to congratulate all the doctors who were successful in the 2013 MMed(FM) examination.



Standing (left to right):

Dr Ramasamy Jaganmohan Raja, Dr Rufus Daniel, Dr Wong Wei Mon, Dr Tan Wee Hian, Dr Tan Chee Wei, Dr Kong Jing Wen

Seated (left to right):

Dr Teo Hui Ying Valerie*, Dr Tham Tat Yean (Vice President), A/Prof Lee Kheng Hock (President), A/Prof Tan Boon Yeow (Censor-in-Chief), Dr Tan Eng Chun

* MMed(FM) Gold Medallist - Dr Teo Hui Ying Valerie

Award of the Collegiate Membership of the College of Family Physicians Singapore [MCFP(S)]

The College would like to congratulate all the doctors who fulfilled the requirements of the Collegiate Membership and were given the award of MCFP(S).



Standing (left to right):

Dr Koot David, Dr Koh Kim Hwee, Dr Lim Chi-Kien Derek, Dr Phua Mei Fang, Dr Koong Ying Leng Agnes, Dr Anandan Gerard Thiagarajah, Dr Tan Puay Wee Steve, Dr Low Lian Leng, Dr Lee Kwang How, Dr Ong Luan Seng Desmond, Dr Ng Wei Liang David, Dr Lim Ang Tee

Seated (left to right):

Dr Wang Zhen Sinead, Dr Koh Mei Lin Jocelyn, Dr Chua Hwee Ling Angelia, Dr Tham Tat Yean (Vice President), A/Prof Lee Kheng Hock (President), A/Prof Tan Boon Yeow (Censor-in-Chief), Dr Lee Ai Ming Audrey, Dr Chung Wei Pyng Clara, Dr Peh Tan Ying

Award of Fellow of the College of Family Physicians Singapore [FCFP(S)]

The College congratulates the following doctors who were conferred with the Fellowship in 2013.



Standing (left to right):

Dr Subramaniam Surajkumar, Dr Eng Soo Kiang, Dr Low Sher Guan Luke, Dr Chang Ngai Kin Christopher, Dr Yeo Cheng Hsun Jonathan

The Albert and Mary Lim Award



The Albert and Mary Lim award first presented in 1974 in memory of the late Dr Albert Lim Liat Juay and his wife Mary Lim was re-instituted in 1999.

This award is the highest accolade bestowed by the College for contribution and services rendered to the College and the discipline of family medicine.

The recipient of this award in 2013 was Dr Julian Lim Lee Kiang.

Long Service Award

The recipients for the Long Service Award in 2013 were Dr Lim Fong Seng (top) and Dr Jonathan Pang (bottom).



CONTINUING PROFESSIONAL DEVELOPMENT/ MEDICAL EDUCATION PROGRAMMES AND COURSES

The College promotes Continuing Professional Development (CPD) and Continuing Medical Education (CME) through the Family Medicine Modular Course, Family Practice Skills Course, MMed (Family Medicine) Programme B, Family Medicine Membership and Fellowship Programme.

The Institute of Family Medicine (IFM), an organ within the College, plays a significant role in developing the contents and syllabi of these programmes and courses.

During the year the IFM reviewed, updated and edited the notes as well as their e-learning components for Modules 4, 5, 6 and 7 of the Family Medicine Modular Course to make them more relevant and user-friendly to the course participants.

The Family Medicine Modular Course consists of 8 modules of knowledge acquisition and is a requirement for doctors who are preparing for the Graduate Diploma in Family Medicine (GDFM) Programme.

The notes for the modules are on the College's e-learning website and can be downloaded by the Family Medicine trainees. By having them online, the trainees can refer to these notes twenty-four hours a day

For the year April 2013 - March 2014, there were 131 trainees registered in the GDFM course, 15 trainees in the MMed(FM) Programme B and 10 trainees in the Fellowship [FCFP(S)] programme.

Family Practice Skills Course (FPSC)

During this financial year, the College conducted seven Family Practice Skills Courses.

Table 1: Participation at Continuing Medical Education Activities (April 2013 - March 2014)

Event Title	No. of Doctors Passed / Attended		
	Distance Learning	Seminar/Workshop 1	Seminar/Workshop 2
FPSC 53: Chronic Lung Disease	Passed: 319	Seminar 1: 104 Workshop 1: N.A.	Seminar 2: 68 Workshop 2: 65
FPSC 54: Dementia	Passed: 263	Seminar 1: 82 Workshop 1: 63	Seminar 2: 65 Workshop 2: 59
FPSC 55: Emergency Medicine	Passed: 304	Seminar 1: 114 Workshop 1: 101	Seminar 2: 94 Workshop 2: 87
FPSC 56: Emergency Medicine (Re-run)	Passed: 569	Seminar 1: 123 Workshop 1: 111	Seminar 2: 119 Workshop 2: 107
FPSC 57: Infectious Disease	* Passed: -	Seminar 1: 120 Workshop 1: 101	Seminar 2: 119 Workshop 2: 102

* The deadline for the Distance Learning MCQ falls on May 2014. As such, the figure will be reported in next year's Annual Report.

The components of a skills course may include one or more of the following:

1. Distance Learning with verification (6 CME points upon attaining minimum pass grade of 60% in online MCQ Assessment)
2. Seminars (2 CME points per seminar)
3. Workshops (1 CME point per workshop)
4. Small group activities including clinical attachments, tutorials, ward-rounds (for some courses)
5. Assessments which can be written, oral, demonstration and/or clinical (for some courses)

A typical FPSC template is a course with six units of distance learning with 30 MCQs test, conducted in two seminars, and also workshops conducted over two afternoon sessions typically, one on Saturday afternoon and one on Sunday afternoon.

E-Learning

The E-Learning programme launched in 2003 has been incorporated into the GDFM training programme. An E-Learning component for each module was introduced, consisting of therapeutic notes, case scenarios, assessment by MCQs and a case review to be put up by a tutorial group.

Accreditation of core CME points

The College is represented by Dr Tan Tze Lee in the Singapore Medical Council (SMC) CME Co-ordinating Committee. The College works closely with the SMC to ensure that the quality of the CME events is acceptable. It continues to advise SMC on the accreditation of core Family Medicine CME events through its panel of Family Medicine (FM) CME advisors appointed by the College.

Table 2: Overview of CME Applications Received in Year 2013 (Category 1B)

For Year 2013													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
CORE	31	30	22	46	53	24	68	16	51	27	28	15	411
NON CORE	-	1	2	2	-	1	-	3	4	2	3	-	18
REJECT	-	3	-	-	-	-	-	1	-	-	-	-	4
Total Application	31	34	24	48	53	25	68	20	55	29	31	15	433

FM CME Assessors Board (2012-2015)

Chairman : Dr Loke Kam Weng

Members : Dr Tan Hsien Yung David
Dr Tan Tze Lee
Dr Tay Ee Guan
Dr Tham Tat Yean

Panel of FM CME Advisors (2013-2015)

1. A/Prof Goh Lee Gan
2. A/Prof Lim Lean Huat
3. A/Prof Tan Boon Yeow
4. Dr Ang Seng Bin
5. Dr Bina Kurup
6. Dr Chan Teng Mui Tammy
7. Dr Chew Sze Mun
8. Dr Chia Tee Hien
9. Dr Chng Shih Kiat
10. Dr Colin Ngeow
11. Dr Eng Soo Kiang
12. Dr Goh Lay Hoon
13. Dr Ho Chih Wei Sally
14. Dr Kalaimamani Kanagasabai
15. Dr Khemani Neeta Parshotam
16. Dr Koh Hau Tek
17. Dr Koh Wee Boon Kelvin
18. Dr Kwong Kum Hoong
19. Dr Lee Meng Kam Richard
20. Dr Lee Sueh Ying Patricia
21. Dr Leong Choon Kit
22. Dr Lim Ang Tee
23. Dr Lim Hui Ling
24. Dr Lim Kah Choo Carol
25. Dr Ling Yee Kiang
26. Dr Loh Wee Tiong Alfred
27. Dr Loh Weng Keong Victor
28. Dr Low Sher Guan
29. Dr Michael Wong Tack Keong
30. Dr Moey Kirm Seng Peter
31. Dr Ng Joo Ming Matthew
32. Dr Ng Lee Beng
33. Dr Phua Cheng Pau Kelvin
34. Dr Rukshini Puvanendran
35. Dr Seah Ee-Jin Darren
36. Dr Siaw Tung Yeng
37. Dr Sim Kok Ping
38. Dr Tan Kim Kiat
39. Dr Tan Kok Heng Adrian
40. Dr Tan Kok Leong
41. Dr Tang Wern Ee
42. Dr Tham Tat Yean
43. Dr Thng Lip Mong Barry
44. Dr Wong Teck Yee
45. Dr Wong Tien Hua
46. Dr Yap Soo Kor Jason
47. Dr Yeo Kwee Kee Anne
48. Dr Yii Hee Seng

The Approved Training Centres (ATC) for Family Medicine are:

1. Singhealth Polyclinics
2. St Luke's Hospital
3. National Healthcare Group (NHG) Polyclinics
4. Department of Family Medicine Continuing Care, Singapore General Hospital

COLLEGE MIRROR

In the year under review, the College Mirror has seen a revamp in its masthead and content layout. The quarterly publication continued in its mission of putting together timely news to update the family doctor fraternity, under the leadership of Dr Low Sher Guan Luke, Dr See Toh Kwok Yee and Dr Chung Wai Hoong Irwin and their editorial teams.

SIGNIFICANT COLLEGE EVENTS

Annual General Meeting 2013

The College AGM was held on 6 July 2013 at College of Medicine Building (COMB). The minutes have been circulated.

Commencement of Academic Year 2013

The Commencement Ceremony was held on 6 July 2013 at College of Medicine Building (COMB).

There were 131 trainees in the GDFM course, 15 trainees in the MMed(FM) Programme B and 10 trainees in the FM Fellowship [FCFP(S)] Programme.

Convocation 2013

The Family Medicine Convocation Ceremony was held on 23 November 2013 at NUSS Kent Ridge Guild House and the Guest-of-Honour was Mrs Tan Ching Yee, Permanent Secretary (Health), Ministry of Health Singapore.

20 doctors were conferred the MCFP(S).
72 GDFM graduates and 29 MMed(FM) graduates were recognised.

CFPS Holdings Pte Ltd

The CFPS Holdings Pte Ltd was formed as a company to purchase, hold and manage the property or properties for the College and this was incorporated on 23 March 2009.

Board of Directors

Executive Chairman : A/Prof Lim Lean Huat
Executive Directors : Dr Tan Chin Lock Arthur
: Dr Tan See Leng

Non-Executive Directors : A/Prof Lee Kheng Hock
: Dr Tan Tze Lee
: Dr Lim Fong Seng

A property at 7 Cantonment Road Singapore 089734 was subsequently purchased in 2009. This completed the terms of reference of the Building Committee and CFPS Holdings Pte Ltd was set up on 23 March 2009 to manage this property. We had managed to sell the property during this current term at a price of \$5,650,000.00. Hence, we have managed to accumulate a tidy profit for our college. The plan is to look out for another suitable property (if circumstances are right) to purchase and hatch our funds against inflation.

COUNCIL INITIATIVES

During the current term of office, April 2013 to March 2014, the Council helped facilitated several feedback sessions and also took part in the meetings with the Ministry of Health. We also tried to provide support and representation on the various committees that arose out of the numerous feedback sessions.

The Council also sought to continue to assist and help our members in the various ways possible and also solicit feedback from our members as well.

ACKNOWLEDGEMENTS

The 24th Council deeply appreciates and is grateful for the collaboration, support and sponsorship extended towards the College by:

- Agency for Integrated Care
- Boehringer Ingelheim Singapore Pte Ltd
- Health Promotion Board
- Ministry of Health

The Council also acknowledges with deepest appreciation the invaluable advice and assistance rendered by:

- Our panel of Honorary Legal Advisors: Mr Edwin Tong and Mr Lek Siang Pheng
- Auditors: LTC LLP

MEMBERS REPRESENTING CFPS

College would like to thank the following members who are representing CFPS in the various national committees and workgroups:

Dr Chng Shih Kiat

Prioritisation Exercise Committee for Clinical Practice Guidelines (CPG) Development

Dr Eng Soo Kiang

National Dementia Network

Dr Farhad Fakhruddin Vasanwala

Benign Prostatic Hyperplasia (BPH) – Singapore Urological Association

Dr Lee Oh Chong Leng

Provision of Treadmill Services Workgroup

Dr Subramaniam Surajkumar

Aesthetic Practices for Doctors (Working Committee)

Provision of Treadmill Services Workgroup

Dr Tan Tze Lee

Singapore Medical Council Continuing Medical Education (SMC CME) Co-ordinating Committee

All that the College had achieved in the past year could not have happened without the many willing hands and selfless hearts of our tutors, examiners, editorial board members of our various publications, committee members, CME assessors, CME advisors and specialist colleagues.

Of course, we must not forget our great and able staff at the College Secretariat that has helped us in all our work.

Dr Tan Tze Lee

Honorary Secretary

24th Council (2013 - 2015)

College of Family Physicians Singapore

REPORT OF THE BOARD OF CENSORS

1 APRIL 2013 - 31 MARCH 2014



Censor-in-Chief : A/Prof Tan Boon Yeow
Censors : Dr Goh Soo Chye Paul
: Dr Chng Shih Kiat
Advisors : A/Prof Lee Kheng Hock
: Dr Lim Fong Seng

INTRODUCTION

College membership and graduates of our various academic programs continue to grow in numbers over the last year.

MEMBERSHIP

Membership of our College now stands at 1,612 members as of 31 March 2014 compared to 1572 members in the previous year. The distribution by grade of membership for the last two years is also shown below:

Membership Category	2012	2013	2014
Honorary Members	11	11	11
Fellows	110	86	92
Collegiate Members	132	85	98
Ordinary Members	1,043	944	968
Associate Members	182	183	179
Overseas Members	4	2	2
LIFE	-	261	262
• Fellows	-	24	24
• Collegiate Members		52	53
• Ordinary Members		183	183
• Associate Members		1	1
• Overseas Members		1	1
Total	1,518	1,572	1,612

COMMENCEMENT OF THE ACADEMIC YEAR

The Commencement of the academic year for 2014 will take place at the College of Medicine Building, on 12 July 2014.

GRADUATE DIPLOMA OF FAMILY MEDICINE (GDFM)

The Graduate Diploma in Family Medicine (GDFM) is a vocational training certification for primary care doctors. The aim of this 2-year part-time trainee programme is to train primary care doctors to practise Family Medicine at an enhanced level to meet the needs of the child, the adolescent, the adult and the elderly. The course emphasises on basic clinical, diagnostic and management skills essential to general practice.

The programme is planned to accommodate the busy doctor's schedule as almost all courses that require in-person attendance are conducted outside regular office hours. The course consists of the following:

- 8 modules of Family Medicine Modular Course (FMMC) with each comprising of 4 workshops (2 1/2 hours each), 1 tutorial (1 hour each), online case studies and multiple choice assessments
- 3 Practice Management Courses (16 hours in all) and 1 elective Family Practice Skills Course (6 hours)

The examination is conducted by Division of Graduate Medical Studies (DGMS), National University of Singapore (NUS). The standard set is a pass in all three segments:

- Written paper I - Applied Knowledge Test: 100 MCQ questions (2 hours)
- Written Paper II - Key Features Problems (KFP): 10 questions (1 hour)
- Skills Assessment in the Objective Structured Clinical Examination (OSCE) - 10 stations of 11 minutes each, comprising 3 minutes for reading and 8 minutes for assessment (2 hours)

The GDFM(NUS) is a title or qualification approved by the Singapore Medical Council for display by Registered Medical Practitioners.

The 12th GDFM Examination was held on 21 June 2013 for the written papers and 29 & 30 June 2013 for the OSCE. A total of 72 of the 78 candidates passed, giving a passing rate of 92.30% for the GDFM Examination 2013.

The following candidates passed the GDFM Examination 2013:

1. Dr Ang Teng Soon	37. Dr Quah Soon Wee (Ke Shunwei)
2. Dr Aw Junjie (Hu Junjie)	38. Dr Sak Wai Mei
3. Dr Bagasol Jonna Charisma Agbayani	39. Dr Say Tian Ling
4. Dr Cai Zhengyan Roland	40. Dr Seah Kwee Kang
5. Dr Chao Chien-Chih	41. Dr See Hock Chuan
6. Dr Cheak Wan Ying (Qi Wanying)	42. Dr See Jian Hau
7. Dr Cheong Siew Meng	43. Dr Si Poh Nguan Cedric
8. Dr Cheow Xunchen (Zhao Xunchen)	44. Dr Srinesh Balakrishnan
9. Dr Chong Seik Ein	45. Dr Tan Aik Lim Calvin
10. Dr Chong Soon Thye	46. Dr Tan Joo Peng (Chen Zhipeng)
11. Dr Chong Wern Siew Christopher	47. Dr Tan Kee Tung (Chen Jidong)
12. Dr Cordez Sherry Hugo	48. Dr Tan Ming Wei (Chen Mingwei)
13. Dr Foong Yee Wah	49. Dr Tan Sai Tiang
14. Dr Gay Pin Pin Janice	50. Dr Tan Soo Cheng
15. Dr Hamid Rahmatullah Bin Abd Razak	51. Dr Tan Wee Kiat (Chen Weijie)
16. Dr Hii Shiun Jiin	52. Dr Tan Wee Lit (Chen Weili)
17. Dr Ho Kai Kwong Jeffrey	53. Dr Tan Xian-Ling Adele
18. Dr Kang Wei Chin Daryn (Kang Weijin)	54. Dr Tay Kian Wei (Zheng Jianwei)
19. Dr Khairian Bee Binte Mohd	55. Dr Teng Poi Chin
20. Dr Khor Yee Han	56. Dr Tey Inn Kuang
21. Dr Koh Eu Min Kenneth (Xu Yueming Kenneth)	57. Dr Tsu Boon Hsiung
22. Dr Lee Chong Han	58. Dr Wan Wei Hwang (Ruan Weihuang)
23. Dr Lee Ming Wai Mandy	59. Dr Wang Xiaoxuan
24. Dr Leong Kok Hean Derek (Liang Guoxuan Derek)	60. Dr Wong Hui Hua
25. Dr Lim Baoying (Lin Baoying)	61. Dr Wong Peng Yong Andrew (Huang Pengyang Andrew)
26. Dr Lim Boon Tar	62. Dr Wu Jia Hao
27. Dr Lim Kay Hui	63. Dr Xie Ziwei
28. Dr Lim Weng Fai John	64. Dr Xu Bangyu
29. Dr Lin Xiu Min	65. Dr Yeo Kwang Chong Christopher (Yang Guangzhong Christopher)
30. Dr Low Li Lian	66. Dr Yeon Wenxiang (Yuan Wenxiang)
31. Dr Lu Hualong	67. Dr Yip On Luk Laurel
32. Dr Manoharan Devasena	68. Dr Yong Lok Sze
33. Dr Nai Ai Lin Karen (Lai Ailin Karen)	69. Dr Yong Oi Ming Emily
34. Dr Ong Ai Li (Wang Aili)	70. Dr Yong Weng Kuen Joel
35. Dr Ow Ian	71. Dr Zai Qiaojian Justinian
36. Dr Puah Eu Jin (Pan Youren)	72. Dr Zeng Shiying

As of 31 March 2014, there were a total of **737** doctors with GDFM qualification.

The Censors Board would like to thank the following tutors for their contributions:

Course Director

Dr Kwong Kum Hoong

For 2011-2013 intake

Tutors

1. Dr Ang Seng Bin
2. Dr Chan Hian Hui Vincent
3. Dr Chang Ngai Kin Christopher
4. Dr Cheng Kah Ling Grace
5. Dr Chng Shih Kiat
6. Dr Chong Tsung Wei
7. Dr Eng Soo Kiang
8. Dr Kwan Yew Seng
9. Dr Lee Eng Sing
10. Dr Lee Meng Kam Richard
11. Dr Lee Mun Tuck
12. Dr Lee Oh Chong Leng
13. Dr Lim Fong Seng
14. Dr Loh Wai Leong Jeffrey
15. Dr Loke Kam Weng
16. Dr Low Cheng Hong Charity
17. Dr Low Sher Guan
18. Dr Low Wymin
19. Dr Ngeow Colin
20. Dr Sarina Omar
21. Dr Seah Ee-Jin Darren
22. Dr Siew Chee Weng
23. Dr Somasundram Pushparanee
24. Dr Subramaniam Suraj Kumar
25. Dr Tan Choon Seng Gilbert
26. Dr Tan Hsien Yung David
27. Dr Tan Kok Heng Adrian
28. Dr Tan Teck Shi
29. Dr Tay Wei Yi
30. Dr Yee Jenn Jet Michael
31. Dr Yeo Cheng Hsun Jonathan

For 2013-2015 Intake

Tutors

1. Dr Ang Teck Wee Andrew
2. Dr Bhavani Jayabalan
3. Dr Chan Hian Hui Vincent
4. Dr Chang Ngai Kin Christopher
5. Dr Cheah Soon Min Benjamin
6. Dr Cheng Kah Ling Grace
7. Dr Chng Shih Kiat
8. Dr Eng Soo Kiang
9. Dr Koh Kim Hwee
10. Dr Kwan Yew Seng
11. Dr Law Kung How
12. Dr Lee Meng Kam Richard
13. Dr Lee Wan Sian
14. Dr Lim Chee Kong
15. Dr Lim Chi-Kien Derek
16. Dr Lim Fong Seng
17. Dr Loh Wai Leong Jeffrey
18. Dr Loke Kam Weng
19. Dr Low Cheng Hong Charity
20. Dr Low Sher Guan
21. Dr Low Wymin
22. Dr Ngeow Colin
23. Dr Seah Ee-Jin Darren
24. Dr Siew Chee Weng
25. Dr Subramaniam Surajkumar
26. Dr Tan Choon Seng Gilbert
27. Dr Tan Hsien Yung David
28. Dr Tan Swee An Benjamin
29. Dr Tan Teck Shi
30. Dr Yea Kok Chin
31. Dr Yee Jenn Jet Michael
32. Dr Yeo Cheng Hsun Jonathan
33. Dr Yeo Wee Shung Yehudi

MASTER OF MEDICINE (FAMILY MEDICINE) [MMed(FM)]

There are currently two programmes to prepare doctors for the MMed(FM) examinations.

Residency Programme

Programme A is for applicants who are fully or conditionally registered with Singapore Medical Council (SMC) and are awarded sponsorship by the health clusters after choosing Family Medicine as the specialty. The new syllabus from May 2007 features more posting for trainees to gain wider exposure to various specialties to help the family physician.

Note: With effect from 2011, Programme A is organised into a 3-year Residency Program with a greater emphasis on formative assessment and training. The first residency cohort will sit the MMed(FM) examinations in 2014.

Programme B is a structured training programme designed for mature practicing family physicians in Singapore. Programme B is jointly organised by the College of Family Physicians Singapore and the DGMS, NUS. This 1-year part-time course provides a comprehensive and structured training programme for doctors working in primary care who have completed the 8 modules of the Family Medicine Modular Course (FMMC) to prepare them to sit for the MMed(FM) examinations.

The course participants from both the Programmes sit for the same examination – namely, the MMed(FM) examination conducted by the DGMS, NUS.

This examination consists of:

- Written papers – Paper 1 consisting of 4 questions: evolving scenario question, 2 Short Answer Questions (SAQ), and a Health Education talk – Paper 2 consisting of 120 MCQs; Paper 3 consisting of slide interpretation paper of 30 slides
- Oral examination – 1 week practice diary of 50 cases, 1 audit project; Oral interview
- Clinical examination

The 23rd Master of Medicine (Family Medicine) Examination was held on 11 & 12 November 2013 (Written), and 13 November 2013 (Oral) and 16 & 17 November 2013 (Clinical). Of the 41 candidates who sat for the examination, 29 were successful.

They were:

1.	Dr Anuj Gupta	16.	Dr Ngai Qian Yi (Wei Qianyi)
2.	Dr Chau Mo Yee	17.	Dr Ong Ee Wei Sharon
3.	Dr Cheng Ping-Chang John	18.	Dr Ong Shu Min (Wang Shumin)
4.	Dr Christine Choo An-Qi	19.	Dr Ramasamy Jagannathan Raja
5.	Dr Hu Pei Lin	20.	Dr Rufus Daniel
6.	Dr Kang Chun-Yun, Gary (Jiang Junyong, Gary)	21.	Dr Tan Chee Wei (Chen Ziwei)
7.	Dr Kong Jing Wen (Gong Jingwen)	22.	Dr Tan Eng Chun (Chen Rongjun)
8.	Dr Lai Shanhui	23.	Dr Tan Khai Wei (Chen Kaiwei)
9.	Dr Lee Jia Ying (Li Jiaying)	24.	Dr Tan Kheng Liang (Chen Qingliang)
10.	Dr Leong Duanneng, Stanley	25.	Dr Tan Wee Hian (Chen Weixian)
11.	Dr Winston Liang Zhiqiang	26.	Dr Teo Hui Ying, Valerie *
12.	Dr Lim Cui Ling	27.	Dr Wee Wei Keong
13.	Dr Lim Ziliang (Lin Ziliang)	28.	Dr Wong Wei Mon
14.	Dr Manoj Kumar Amarlal Kharbanda	29.	Dr Teo Ying Ying, Cindy
15.	Dr Muhusin Aysha Reema		

* *MMed(FM) Gold Medallist Award - Dr Teo Hui Ying, Valerie*

As of 31 March 2014, there were a total of **400** doctors with MMed(FM) qualification.

The Censors Board would like to thank the following supervisors and tutors for their contributions:

For 2012-2013 intake

Course Director

A/Prof Goh Lee Gan
Dr Lim Kee Kiang Julian

Supervisors

1 Dr Vasanthala Farhad Fakhruddin

Assistant Supervisors

1 Dr Eng Soo Kiang
2 Dr Jean-Jasmin Lee
3 Dr Low Sher Guan Luke
4 Dr Subramaniam Surajkumar

THE AWARD OF MCFP(S) TO MMED(FM) HOLDERS WHO FULFILL CRITERIA

In 2012, 6 applicants were awarded the Collegiate Membership of the College of Family Physicians Singapore [MCFP(S)].

The criteria for the award were as follows:

- Be a member of College of Family Physicians Singapore for at least 2 years.
- Possess the Masters of Medicine (Family Medicine) degree awarded by the National University of Singapore.
- Be active in attending CME and has been certified by SMC for the past 2 years.
- Be actively involved in teaching Family Medicine and College Activities (e.g. postgraduate training, undergraduate teaching in Family Medicine and tutorship in the Graduate Diploma in Family Medicine programme) for at least a year.

The MCFP(S) was awarded to the following members:

- | | |
|----------------------------------|------------------------------|
| 1. Dr Anandan Gerard Thiagarajah | 11. Dr Lim Ang Tee |
| 2. Dr Chua Hwee Ling Angelia | 12. Dr Lim Chi-Kien Derek |
| 3. Dr Chung Wei Pyng Clara | 13. Dr Low Lian Leng |
| 4. Dr Koh Kim Hwee | 14. Dr Low Wymin |
| 5. Dr Koh Mei Lin Jocelyn | 15. Dr Ng Wei Liang David |
| 6. Dr Koong Ying Leng Agnes | 16. Dr Ong Luan Seng Desmond |
| 7. Dr Koot David | 17. Dr Peh Tan Ying |
| 8. Dr Lee Ai Ming Audrey | 18. Dr Phua Mei Fang |
| 9. Dr Lee Kwang How | 19. Dr Tan Puay Wee Steve |
| 10. Dr Leong Wen-Pin Lester | 20. Dr Wang Zhen Sinead |

As of 31 March 2014, there were a total of **226** Collegiate members.

FELLOWS OF THE COLLEGE OF FAMILY PHYSICIANS [FCFP(S)]

The Fellowship Award by assessment is the highest qualification for family physicians in Singapore. This programme was started in 1988. Potential candidates for this award must successfully complete a demanding two year assessment programme and an exit viva voce examination.

The criteria for the award were as follows:

- Have Collegiate Membership of the College of Family Physicians Singapore.
- Possess the MMed(FM) or the MCGP (Singapore) or equivalent qualifications; acceptance of equivalent qualifications has to be approved by the Censors' Board
- Have embarked on personal professional development and training related to family medicine
- Be actively involved in postgraduate training and undergraduate education in family medicine
- Be in active clinical practice
- Be of sound professional and personal character

The following were successful Fellows by assessment and received their Fellowship conferment in 2013.

1. Dr Chang Ngai Kin Christopher
2. Dr Eng Soo Kiang
3. Dr Lam Chih Chiang Benjamin
4. Dr Low Sher Guan Luke
5. Dr Subramaniam Surajkumar
6. Dr Tan Yee Leng
7. Dr Yeo Cheng Hsun Jonathan

As of 31 March 2014, there were a total of **115** Fellows.

The Censors Board would like to thank the following supervisors for their contributions.

For 2011-2013 intake

Supervisors

Dr Chow Mun Hong
Dr Cruz Marie Stella P
Dr Goh Lay Hoon
Dr Julian Lim Lee Kiang
Dr Tsou Yu Kei Keith

For 2012-2014 intake

Supervisors

Dr Lee Eng Sing
Dr Ng Han Lip Raymond
Dr Tan Kok Heng Adrian
Dr Wong Kay Wye Sabrina

Faculty Members

A/Prof Goh Lee Gan
A/Prof Koh Choon Huat Gerald
Dr Chng Shih Kiat
Dr How Choon How
Dr Ng Joo Ming Matthew
Dr Ong Chooi Peng

Dr Tan Lip Pin
Dr Tan Ngiap Chuan
Dr Tan Shu Yun
Dr Tang Wern Ee
Dr Tung Yew Cheong

THE CONFERMENT OF THE FCFP(S) AND MCFP(S)

The conferment ceremony was conducted at the College Convocation which was held on 23 November 2013. The Guest-of-Honour at the conferment was Permanent Secretary (Health) Ministry of Health, Mrs Tan Ching Yee.

CONCLUSION

We would like to thank all tutors and supervisors, the Censors Board, Institute of Family Medicine and the College Secretariat for their tireless service to the College and our academic programmes.

A/Prof Tan Boon Yeow

Censor-in-Chief

REPORT OF THE INSTITUTE OF FAMILY MEDICINE (IFM)

1 APRIL 2013 - 31 MARCH 2014



Chairman : A/Prof Goh Lee Gan
Members : Dr Tan Ban Leong Kenny (completed his term on 31 January 2014)
: Dr Tan Lip Pin
: Dr Kwong Kum Hoong
: Dr Lim Lee Kiang Julian
: Dr Ng Lee Beng
: Dr Pang Sze Kang Jonathan (stepped down on 31 July 2013)
: Ms Bernice Lee

TERMS OF REFERENCE

The Terms of Reference of the Institute of Family Medicine (IFM) are to develop and conduct courses for vocational training of the family doctor and for the continuing professional development of family doctors.

WORK DONE

The Family Medicine Modular Course organised

In the year under review, four modules of the Family Medicine Modular Course were conducted, namely Modules 4 to 7 are shown (See Tables 1 to 4).

The attendance for these modules is shown in Table 5.

Table 1: Family Medicine Modular Courses Conducted from April 2013 to March 2014

Module	Training Period	Year 1 Trainees	Year 2 Trainees	AMC for FP Register	Total
4	06 Apr 2013 – 27 Apr 2013	131	99	72	302
5	03 Aug 2013 – 31 Aug 2013	85	131	73	289
6	09 Nov 2013 – 30 Nov 2013	85	131	31	247
7	08 Feb 2014 – 22 Feb 2014	85	131	19	235

Table 1: Module 4

06 Apr 2013 (Sat) M41.1: Ageing, fitness and assessment - Dr Chan Kin Ming
M41.2: The frail elderly - Dr Ee Chye Hua
Chairperson: A/Prof Goh Lee Gan, Dr Loke Kam Weng

13 Apr 2013 (Sat) M41.3: Parkinsonism, stroke and TIA - Dr Ramani
M41.4: Prescribing for the elderly - Dr Tan Thai Lian
Chairperson: Dr Kwong Kum Hoong, Dr Leong Choon Kit

20 Apr 2013 (Sat) M42.1: Psychiatric assessment, anxiety disorders – A/Prof Cheong Pak Yean
M42.2: Personality Disorders & Abnormal Illness Behaviour – Dr Andrew Peh
Chairperson: Dr Rukshini Puvendrandan, Dr Yap Soo Kor Jason

27 Apr 2013 (Sat) M42.3: Schizophrenia - Dr Lim Boon Leng
M42.4: Mood Disorders, Suicide, Grief & Addiction – Dr Yeo Kah Lok Brian
Chairperson: Dr Lim Lee Kiang Julian, Dr Subramaniam Surajkumar

Table 2: Module 5

03 Aug 2013 (Sat)	M51.1: Healthy diet and nutritional counselling - Ms Wong Gladys M51.2: Epidemiology & communicable diseases – A/Prof Goh Lee Gan Chairperson: Dr Yee Jenn Jet Michael, Dr Leong Choon Kit
17 Aug 2013 (Sat)	M51.3: Non-communicable diseases - A/Prof Cheong Pak Yean M51.4: Travel medicine - A/Prof Goh Lee Gan Chairperson: Dr Tan Shu Yun, Dr Subramaniam Surajkumar
24 Aug 2013 (Sat)	M52.1: Approach and skin infections - Dr Tan Hiok Hee, Dr Koh Hong Yi M52.2: Non-infective skin disorders - Dr Tan Hiok Hee, Dr Koh Hong Yi Chairperson: Dr Yap Soo Kor Jason, Dr Loke Kam Weng
31 Aug 2013 (Sat)	M52.3: Acne, Hair and Nail Disorders - Dr Lee Haur Yueh, Dr Thirumoorthy M52.4: Office management of sexually transmitted infections - Dr Lee Haur Yueh, Dr Thirumoorthy Chairperson: Dr Cheng Kah Ling Grace, Dr Low Sher Guan

Table 3: Module 6

09 Nov 2013 (Sat)	M61.1: Work related health service - Dr Kenneth Choy, Dr Lucy Leong M61.2: Workplace hazards - Dr Kenneth Choy, Dr Lucy Leong Chairperson: Dr Kwan Yew Seng, A/Prof Goh Lee Gan
16 Nov 2013 (Sat)	M61.3: Fitness to work & return to work - A/P Cheong Pak Yean M61.4: Statutory medical examinations & workmen's compensation - Dr Lucy Leong Chairperson: Dr Diana Chan, A/Prof Goh Lee Gan
23 Nov 2013 (Sat)	M62.1: Acute urinary disorders - Dr Subramaniam Srinivas, Dr Rajat Tagore M62.2: Chronic renal disease - Dr Subramaniam Srinivas, Dr Rajat Tagore Chairperson: Dr Marie Stella P Cruz, Dr Leong Choon Kit
30 Nov 2013 (Sat)	M62.3: Male genito-urological disorders - Dr Sim Soon Phang Allen M62.4: Endocrine disorders - Dr Tan Khai Tong Chairperson: Dr Seah Ee-Jin Darren, A/Prof Goh Lee Gan

Table 4: Module 7

08 Feb 2014 (Sat)	M71.1: Fertility and infertility issues - Dr Yap Lip Kee, Dr Chieng Kai Hieng Roland M71.2: Common gynaecological symptoms - Dr Yap Lip Kee, Dr Chieng Kai Hieng Roland Chairperson: Dr Kwan Yew Seng, Dr Phua Cheng Pau Kelvin
9 Feb 2014 (Sun)	M71.3: Sexual dysfunction, menopause, and incontinence - Dr Tan Thiam Chye, Dr Douglas Ong M71.4: Gynaecological cancers - Dr Tan Thiam Chye, Dr Douglas Ong Chairperson: Dr Rukshini Puvanendran, Dr Loke Kam Weng
15 Feb 2014 (Sat)	M72.1: Emergent problems - Dr Ong Yeok Kein Victor M72.2: Acute cardiac problems - Dr Teo Wee Siong Chairperson: Dr Jonathan Pang, Dr Leong Choon Kit
22 Feb 2014 (Sat)	M72.3: Myocardial infarction & heart failure - Dr Baldev Singh M72.4: Sports injuries, Accidents & violence - Dr Roger Tian Chairperson: Dr Low Lian Leng, Dr Yeo Wee Shung Yehudi

Family Practice Skills Course (FPSC)

The Family Practice Skills Courses (FPSC) continue to serve the continuing professional development needs of the General Practitioner/ Family Physician. Each skills course includes one or more of the following components in which the family physician can choose to participate in:

- Distance Learning with verification (6 CME points upon attaining minimum pass grade of 60% in online MCQ Assessment)
- Seminars (2 CME points per seminar)
- Workshops (1 CME point per workshop)
- Small group activities including clinical attachments, tutorials, ward-rounds (for some courses)
- Assessments which can be written, oral, demonstration and/or clinical (for some courses)

We continued to use the typical FPSC template of a skills course with six units of distance learning with 30 MCQs test, conducted in two seminars, and also workshops conducted over two afternoon sessions typically, one on Saturday afternoon and one on Sunday afternoon.

Table 6 shows the number of doctors who participated in the Family Practice Skills Course for the year under review.

Table 6: Participation in Family Practice Skills Courses (April 2013 - March 2014)

Event Title	No. of Doctors Passed/ Attended		
	Distance Learning	Seminar/ Workshop 1	Seminar/ Workshop 2
FPSC 53: Chronic Lung Disease	Passed: 319	Seminar 1: 104 Workshop 1: NA	Seminar 2: 68 Workshop 2: 65
FPSC 54: Dementia	Passed: 263	Seminar 1: 82 Workshop 1: 63	Seminar 2: 65 Workshop 2: 59
FPSC 55: Emergency Medicine	Passed: 304	Seminar 1: 114 Workshop 1: 101	Seminar 2: 94 Workshop 2: 87
FPSC 56: Emergency Medicine (Re-run)	Passed: 569	Seminar 1: 123 Workshop 1: 111	Seminar 2: 119 Workshop 2: 107
FPSC 57: Infectious Disease	Passed: -	Seminar 1: 120 Workshop 1: 101	Seminar 2: 119 Workshop 2: 102

**The deadline for the Distance Learning MCQ falls on May 2014. As such, the figure will be reported in next year's Annual Report.*

A/Prof Goh Lee Gan

Director, Institute of Family Medicine

REPORT OF THE FINANCE AND GOVERNANCE COMMITTEE

1 APRIL 2013 – 31 MARCH 2014



Chairman : Dr Tham Tat Yean
Members : Dr Lim Fong Seng
 : Dr Subramaniam Surajkumar

Purpose

To provide guidance and oversight on financial and governance activities in the Secretariat and the various committees.

Duties and Responsibilities

- a) To review financial reports from the ED and Secretariat staff.
- b) To review budgets prepared by Secretariat staff and the various committees.
- c) To ensure regular and accurate monitoring and accountability for funds, and report to the Council on any financial irregularities and concerns.
- d) To make financial recommendations to the Council, and to provide feedback on any financial matter specifically designated by the Council.
- e) To oversee short and long-term investments of the College.
- f) To advise the ED and other appropriate staff on financial priorities and information systems, depending on committee member expertise.

Observations and Decisions by the Committee for the Financial Period under Review

1. The committee reviewed the daily financial work processes in the secretariat and was satisfied with the current processes.
2. The committee advised the secretariat on the fixed deposit placements in terms of the selection of the tenure and the financial institution. Fixed deposits were placed with:
 - Hong Leong Finance
 - Hong Leong Bank
 - CIMB Bank

Dr Tham Tat Yean

Chairman
Finance and Governance Committee

REPORT OF THE PUBLICATIONS COMMITTEE

1 APRIL 2013 – 31 MARCH 2014



The Singapore Family Physician Journal

Honorary Editor : Dr Tan Ngiap Chuan
Sub-Editors : A/Prof Koh Choon Huat Gerald
: Dr Goh Lay Hoon
: Dr How Choon How
: Dr Marie Stella P Cruz
Editorial Consultant : A/Prof Goh Lee Gan

The College Mirror

Editors : Dr Chung Wai Hoong Irwin
: Dr Low Sher Guan Luke
: Dr See Toh Kwok Yee

Board Members : Dr Chew Sung Boon
: Dr Foo Siang Sern Nicholas
: Dr Goh Tze Chien Kelvin
: Dr Kiran Kashyap
: Dr Lim Khong Jin Michael
: Dr Loke Wai Chiong
: Dr Phua Cheng Pau Kelvin
: Dr Soh Soon Beng
: Dr Teo Yee Sheng Victor
: Dr Yee Jenn Jet Michael (stepped down on 6 January 2014)

Advisors : A/Prof Cheong Pak Yean
: A/Prof Goh Lee Gan
: A/Prof Lee Kheng Hock
: Dr Tan Tze Lee

The Singapore Family Physician (SFP) Journal

There were a total of 5 issues of Singapore Family Physician in 2013. The editorial team receives a total of 14 article submissions, including two from America, of which 6 were accepted, 3 rejected from publication. The acceptance rate is 67%. For continuous professional development amongst our primary care physicians in the community, the themes for the journal in this year include:

1. Vol 39 No. 2, April – June 2013: **Chronic Lung Disease**
2. Vol 39 No. 2 Supplement, April – June 2013: **Dementia**
3. Vol 39 No. 3, July – September 2013: **Emergency Medicine**
4. Vol 40 No. 1, January – March 2014: **Infectious Disease**
5. Vol 40 No. 1, Supplement, January – March 2014: **Emergency Medicine (Re-run)**

For the academic segment of the journal, case reports and topic reviews were published in each issue as a consistent feature. To achieve this feat, the editorial team would like to thank the following reviewers for their professional critique of the submitted manuscripts:

A/Prof Goh Eng Neo Anne
A/Prof Koh Choon Huat Gerald
Dr Adina Abdullah
Dr Farhad Fakhruddin Vasanwala
Dr Ho Chih Wei Sally
Dr How Choon How
Dr Irmi Zarina
Dr Kung King Lok Kenny
Dr Lee Eng Sing
Dr Lee Meng Kam Richard
Dr Leong Choon Kit
Dr Low Sher Guan Luke
Dr Marie Stella P Cruz
Dr Ng Chee Lian Lawrence
Dr Phoon Kwong Yun Ian
Dr Seah Ee-jin Darren
Dr Shah Mitesh
Dr Tan Choon Seng Gilbert
Dr Tan Hsien Yung David
Dr Wong Teck Yee
Dr Yee Jenn Jet Michael

The College Mirror

The College Mirror has seen a revamp in its masthead and content layout in this quarterly publication, and continues to be the main College magazine that reaches an audience of 5,511 including members, other doctors in the community, as well as in the hospitals and polyclinics.

The Publications committee would like to thank Dr Wilson Eu and Dr Michael Yee for their faithful contributions to College Mirror and we wish them well in their current pursuits. We welcome Dr Low Sher Guan Luke to be part of the Editorial Board.

Dr Tan Ngiap Chuan

Honorary Editor
The Singapore Family Physician

Dr Tan Tze Lee

Chair of Publications Committee
College of Family Physicians Singapore

REPORT OF THE ADMINISTRATION AND HUMAN RESOURCES COMMITTEE

1 APRIL 2013 - 31 MARCH 2014



Chairman : A/Prof Lee Kheng Hock
Vice Chairman : Dr Tham Tat Yean
Members : Dr Cheng Heng Lee
: Dr Pang Sze Kang Jonathan
: Dr Tan Hsien Yung David

Purpose of the committee

To provide guidance and oversight on administrative and human resource processes in the Secretariat and the various committees.

Report for the period under review

1. The committee reviewed and modified the Secretariat staff grade system. The new system will allow better opportunities for staff promotion and career development. This is important for staff morale. In parallel with this, the committee also reviewed the staff appraisal system and will continue to improve this aspect to develop a good HR appraisal framework. A small training fund budget has been set up to ensure that our Secretariat staff have training and upgrading opportunities in relevant areas of their work.

2. The committee wishes to thank Dr Kenny Tan and Dr Tan Lip Pin for their services to the College. Dr Kenny Tan was Assistant Executive Director of the College Secretariat and completed his term of service on 31 Jan 2014. Dr Tan Lip Pin was Head, Curriculum Development of IFM. She stepped down on 31 Apr 2014.

3. The committee is mindful that in order for College to serve its members and contribute to Family Medicine development, it needs to attract a pipeline of doctors to come forward to serve in College. Successful staff retention in the Secretariat is equally important. In this regard, the committee (together with College Council) is committed to:

- a. Developing succession planning strategies for Council and its various committees;
- b. Providing career development plans for its Secretariat staff.

A/Prof Lee Kheng Hock

Chairman
Administration and Human Resources Committee

HONORARY TREASURER'S REPORT

1 APRIL 2013 - 31 MARCH 2014



Chairman : Dr Lim Fong Seng
Members : A/Prof Lee Kheng Hock
: Dr Subramaniam Surajkumar
: Dr Tham Tat Yean

In the financial year from 1 April 2013 to 31 March 2014, the College derived its income mainly from membership fees, sponsorships and fees from its courses and seminars. The 3 items together accounted for 89.3% of its total income.

Fees from courses and seminars accounted for 59.0% of the total College income, sponsorships accounted for 13.9% of the total income and subscriptions accounted for 16.4% of the total income.

In the financial year from 1 April 2013 to 31 March 2014, the College's total income was \$1,437,521; the total expenditure for the same period was \$ 1,091,612.

The net surplus for the financial year from 1 April 2013 to 31 March 2014 was \$346,742.

I am pleased to report that the College continues to be on a firm financial standing for the financial year 1 April 2013 to 31 March 2014.

Dr Lim Fong Seng


Honorary Treasurer



AUDITOR'S REPORT

**COLLEGE OF FAMILY PHYSICIANS SINGAPORE
(REGISTERED IN SINGAPORE)
UEN NO. S71SS0039J**

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2014**



COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**STATEMENT BY MANAGEMENT COMMITTEE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

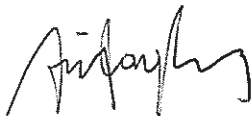
In the opinion of the Management Committee,

- (i) the accompanying consolidated financial statements of the Group and the financial statements of the College are drawn up so as to give a true and fair view of the state of affairs of the Group and of the College as at 31 March 2014 and of the results, changes in funds and cash flows of the Group and of the College for the financial year ended on that date; and
- (ii) at the date of this statement, there are reasonable grounds to believe that the College will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



**A/Prof Lee Kheng Hock
PRESIDENT**



**Dr Lim Fong Seng
HONORARY TREASURER**

Singapore, 31 May 2014



RT LLP
Chartered Accountants
Website: www.rt-ca.com
Enquiries: info@rt-ca.com
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF COLLEGE OF FAMILY PHYSICIANS SINGAPORE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

Report on the Financial Statements

We have audited the accompanying financial statements of College of Family Physicians Singapore (the "College") and its subsidiary (the "Group"), which comprise the statements of financial position of the Group and of the College as at 31 March 2014, and the statements of comprehensive income, statements of changes in funds and statements of cash flows of the Group and of the College for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management Committee's Responsibility for the Financial Statements

The Management Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting control sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition, and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

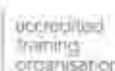
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

• Assurance & Advisory • Taxation Services • Corporate Advisory & Corporate Finance • Investigation & Litigation Support • Risk Advisory Services
• Outsourced & Managed Services • Business Start-Up Services & Corporate Secretarial
Member of RT and Independent Member of BRR International



RECOGNISED
EMPLOYER
PARTNER





**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF COLLEGE OF FAMILY PHYSICIANS SINGAPORE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

Opinion

In our opinion, the consolidated financial statements of the Group and the financial statements of the College are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Group and the College as at 31 March 2014 and the results, changes in funds and cash flows of the Group and the College for the financial year ended on that date.

Report on Other Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the College have been properly kept in accordance with the provisions of the Act.

RT LLP

Public Accountants and
Certified Public Accountants

Singapore, 31 May 2014

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	<u>Note</u>	<u>2014</u> \$	<u>2013</u> \$
ASSETS			
Current assets			
Cash and bank balances	4	11,501,179	11,322,670
Trade receivables	5	89,505	126,719
Other receivables	6	61,052	35,742
		<u>11,651,736</u>	<u>11,485,131</u>
Non-current assets			
Plant and equipment	9	88,845	65,595
Investment property	10	-	-
		<u>11,740,581</u>	<u>11,550,726</u>
Total assets		<u>11,740,581</u>	<u>11,550,726</u>
LIABILITIES			
Current liabilities			
Trade payables	11	19,619	2,363
Other payables	12	715,138	823,688
Income tax payable		-	2,737
		<u>734,757</u>	<u>828,788</u>
Total liabilities		<u>734,757</u>	<u>828,788</u>
NET ASSETS		<u>11,005,824</u>	<u>10,721,938</u>
EQUITY			
Funds and reserves			
Accumulated funds		10,843,660	10,496,918
Miscellaneous funds	13	95,789	158,645
Revaluation reserve	14	66,375	66,375
		<u>11,005,824</u>	<u>10,721,938</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

	<u>Note</u>	<u>2014</u> \$	<u>2013</u> \$
INCOME			
Courses and seminar fees		848,705	1,027,184
Sponsorships	15	200,000	236,000
Subscriptions		235,815	238,155
Family Medicine Training Scheme Honorarium		-	21,000
Advertisements		8,650	7,600
Entrance fees		11,800	9,750
Registration fees		8,830	9,970
Member of College of Family Physicians (MCFPS) fees		12,000	3,600
Singapore Family Physicians fees		-	2,160
Conference and events income		-	74,420
Rental income		-	87,917
Miscellaneous income	16	111,701	1,876,243
Foreign exchange gain		20	-
Total income		<u>1,437,521</u>	<u>3,593,999</u>
LESS: EXPENDITURE			
Employee compensation	17	333,515	290,857
Depreciation		36,187	72,851
Foreign exchange loss		-	1,031
Administrative expenses	18	721,910	847,654
Total expenditure		<u>1,091,612</u>	<u>1,212,393</u>
Excess income over expenditure before taxation		345,909	2,381,606
Income tax benefit/(expense)	19	833	(5,641)
Surplus for the year		346,742	2,375,965
Other comprehensive income		-	-
SURPLUS FOR THE YEAR REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>346,742</u>	<u>2,375,965</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

	Accumulated Fund	Miscellaneous Funds	Revaluation Reserve	Total
	\$	\$	\$	\$
2014				
Balance as at 1 April 2013	10,496,918	158,645	66,375	10,721,938
Total comprehensive income for the year	346,742	(62,856)	-	283,886
Balance as at 31 March 2014	10,843,660	95,789	66,375	11,005,824
2013				
Balance as at 1 April 2012	8,120,953	219,715	66,375	8,407,043
Total comprehensive income for the year	2,375,965	(61,070)	-	2,314,895
Balance as at 31 March 2013	10,496,918	158,645	66,375	10,721,938

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

	<u>2014</u>	<u>2013</u>
	\$	\$
Cash flows from operating activities		
Total comprehensive income for the year	345,909	2,381,606
Adjustments for:		
Gain on disposal of investment property	-	(1,786,648)
Graduate Diploma in Family Medicine Fund	(62,856)	(61,070)
Depreciation	36,187	72,851
Interest income	(67,168)	(25,448)
Operating cash flows before working capital changes	<u>252,072</u>	<u>581,291</u>
Trade receivables	37,214	(125,451)
Other receivables	(26,111)	8,890
Trade payables	17,256	(661)
Other payables	(108,550)	(8,290)
Cash generated from operations	<u>171,881</u>	<u>455,779</u>
Interest received	67,969	19,301
Income tax paid	(1,904)	(2,904)
Net cash provided by operating activities	<u>237,946</u>	<u>472,176</u>
Cash flows from investing activities		
Proceeds from disposal of investment property	-	5,650,000
Purchase of plant and equipment	(59,437)	(6,232)
Net cash provided by investing activities	<u>(59,437)</u>	<u>5,643,768</u>
Net increase in cash and cash equivalents	178,509	6,115,944
Cash and cash equivalents at beginning of financial year	<u>11,322,670</u>	<u>5,206,726</u>
Cash and cash equivalents at end of financial year (Note 4)	<u>11,501,179</u>	<u>11,322,670</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

STATEMENT OF FINANCIAL POSITION - COLLEGE
AS AT 31 MARCH 2014

	<u>Note</u>	<u>2014</u> \$	<u>2013</u> \$
ASSETS			
Current assets			
Cash and bank balances	4	9,971,583	5,579,938
Trade receivables	5	89,505	126,628
Other receivables	6	60,144	34,544
Amount due from subsidiary	7	1,369	4,181,348
		<u>10,122,601</u>	<u>9,922,458</u>
Non-current assets			
Investment in subsidiary	8	3	3
Plant and equipment	9	88,845	65,596
		<u>10,211,449</u>	<u>9,988,057</u>
LIABILITIES			
Current liabilities			
Trade payables	11	19,619	-
Other payables	12	701,163	810,891
		<u>720,782</u>	<u>810,891</u>
NET ASSETS			
		<u>9,490,667</u>	<u>9,177,166</u>
EQUITY			
Funds and reserves			
Accumulated funds		9,328,503	8,952,146
Miscellaneous funds	13	95,789	158,645
Revaluation reserve	14	66,375	66,375
		<u>9,490,667</u>	<u>9,177,166</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**STATEMENT OF COMPREHENSIVE INCOME - COLLEGE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

	<u>Note</u>	<u>2014</u> \$	<u>2013</u> \$
INCOME			
Courses and seminar fees		848,705	1,027,185
Sponsorships	15	200,000	236,000
Subscriptions		235,815	238,155
Family Medicine Training Scheme Honorarium		-	21,000
Advertisements		8,650	7,600
Entrance fees		11,800	9,750
Registration fees		8,830	9,970
Medical College of Family Physicians and Singapore Family Physicians		12,000	5,760
Conference and events income		-	74,420
Miscellaneous income	16	114,577	104,948
Foreign exchange gain		20	-
Total income		<u>1,440,397</u>	<u>1,734,788</u>
LESS: EXPENDITURE			
Employee compensation	17	333,515	290,857
Depreciation		36,187	24,299
Foreign exchange loss		-	1,031
Administrative expenses	18	694,338	734,945
Total expenditure		<u>1,064,040</u>	<u>1,051,132</u>
Surplus for the year		376,357	683,656
Other comprehensive income		-	-
SURPLUS FOR THE YEAR REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>376,357</u>	<u>683,656</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**STATEMENT OF CHANGES IN FUNDS – COLLEGE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

	Accumulated Fund	Miscellaneous Funds	Revaluation Reserve	Total
	\$	\$	\$	\$
<u>2014</u>				
Balance as at 1 April 2013	8,952,146	158,645	66,375	9,177,166
Total comprehensive income for the year	376,357	(62,856)	-	313,501
Balance as at 31 March 2014	9,328,503	95,789	66,375	9,490,667
<u>2013</u>				
Balance as at 1 April 2012	8,268,490	219,715	66,375	8,554,580
Total comprehensive income for the year	683,656	(61,070)	-	622,586
Balance as at 31 March 2013	8,952,146	158,645	66,375	9,177,166

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**STATEMENT OF CASH FLOWS - COLLEGE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

	<u>2014</u>	<u>2013</u>
	\$	\$
Cash flows from operating activities		
Total comprehensive income for the year	376,357	683,656
Adjustments for:		
Depreciation	36,187	24,299
Graduate Diploma in Family Medicine Fund	(62,856)	(61,070)
Interest income	(54,684)	(25,441)
Operating cash flows before working capital changes	<u>295,004</u>	<u>621,444</u>
Trade receivables	37,123	(125,450)
Other receivables	4,153,578	9,188
Trade payables	19,619	(3,024)
Other payables	(109,728)	12,589
Cash generated from operations	<u>4,395,596</u>	<u>514,747</u>
Interest received	<u>55,486</u>	<u>19,293</u>
 Net cash provided by operating activities	 <u>4,451,082</u>	 <u>534,040</u>
Cash flows from investing activities		
Purchase of plant and equipment	<u>(59,437)</u>	<u>(6,232)</u>
 Net cash used in investing activities	 <u>(59,437)</u>	 <u>(6,232)</u>
 Net increase in cash and cash equivalents	 4,391,645	 527,808
Cash and cash equivalents at beginning of financial year	<u>5,579,938</u>	<u>5,052,130</u>
 Cash and cash equivalents at end of financial year (Note 4)	 <u>9,971,583</u>	 <u>5,579,938</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

The College is registered as a Society under the Societies Act and is domiciled in the Republic of Singapore. Its registered office and principal place of business is 16 College Road #01-02 College of Medicine Building Singapore 169854.

The principal activities of the College are to provide education services for undergraduate and postgraduate study courses.

The consolidated financial statements of the Group and the financial statements of the College for the financial year ended 31 March 2014 were authorised for issue in accordance with a resolution of the Management Committee on the date of the Statement by Management Committee.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

These financial statements have been prepared in accordance with Singapore Financial Reporting Standards ("FRS"). The financial statements are expressed in Singapore Dollars and have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of financial statements in conformity with FRS requires management to exercise its judgement in the process of applying the College's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in Note 3.

Adoption of new and revised Singapore Financial Reporting Standards

On 1 April 2013, the Group adopted the new or amended FRS and Interpretations to FRS ("INT FRS") that are mandatory for application from that date. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in any substantial changes to the Group's accounting policies and had no effect on the amounts reported for the current period or prior financial years.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.2 Subsidiary

Consolidation

Subsidiary is entity over which the Group has power to govern the financial and operating policies so as to obtain benefits from its activities, generally accompanied by a shareholding giving rise to a majority of the voting rights. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiary is consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date on which control ceases.

In preparing the consolidated financial statements, transactions, balances and unrealised gains on transactions between group entities are eliminated. Unrealised losses are also eliminated but are considered an impairment indicator of the asset transferred. Accounting policies of subsidiary have been changed where necessary to ensure consistency with the policies adopted by the Group.

Acquisition of businesses

The acquisition method of accounting is used to account for business combinations by the Group.

The consideration transferred for the acquisition of a subsidiary comprises the fair value of the assets transferred, the liabilities incurred and the equity interests issued by the Group. The consideration transferred also includes the fair value of any contingent consideration arrangement and the fair value of any pre-existing equity interest in the subsidiary.

Acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are, with limited exceptions, measured initially at their fair values at the acquisition date.

On an acquisition-by-acquisition basis, the Group recognises any non-controlling interest in the acquiree at the date of acquisition either at fair value or at the non-controlling interest's proportionate share of the acquiree's net identifiable assets.

The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the acquisition-date fair value of any previous equity interest in the acquiree over the fair value of the net identifiable assets acquired is recorded as goodwill.

In the College's financial statements, investment in subsidiary is carried at cost less accumulated impairment losses. On disposal of investment in subsidiary, the difference between net disposal proceeds and the carrying amounts of the investment are recognised in profit or loss.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.3 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for rendering of services in the ordinary course of the Group's activities. Revenue is presented net of goods and services tax, rebates and discounts.

The Group recognises revenue when the amount of revenue and related cost can be reliably measured, when it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Group's activities are met as follows:

- (i) Members' annual subscription are recognised when due.
- (ii) Course fees, seminar fees (from continuing professional education and training) and entrance fees are recognised when the services are rendered.
- (iii) Advertising income is recognised when advertisements are placed.
- (iv) Interest income is recognised as the interest accrues based on effective interest rate method unless collectability is in doubt.
- (v) Rental income from operating leases are recognised on a straight-line basis over the term of the lease.

2.4 Income taxes

Current income tax is recognised at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income tax is recognised for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

A deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised.

Deferred income tax is measured:

- (i) at the tax rates that are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period; and
- (ii) based on the tax consequence that will follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amounts of its assets and liabilities.

Current and deferred income taxes are recognised as income or expense in profit or loss.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.5 Financial assets

(i) Classification

The Group classifies its financial assets as loans and receivables. The classification depends on the purpose for which the assets were acquired. Management determines the classification of its financial assets at initial recognition.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are classified as current assets, except for those maturing later than 12 months after the end of the reporting period which are presented as non-current assets. Loans and receivables are presented as "trade receivables", "other receivables", and "cash and bank balances" in the statement of financial position.

(ii) Derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all risks and rewards of ownership. On disposal of a financial asset, the difference between the carrying amount and the sales proceeds is recognised in the profit or loss.

(iii) Initial and subsequent measurement

Trade and other receivables are recognised initially at fair value plus transaction cost and subsequently carried at amortised cost using the effective interest method.

(iv) Impairment

The Group assesses at the end of each reporting period whether there is objective evidence that a financial asset or a group of financial assets is impaired and recognises an allowance for impairment when such evidence exists. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy, and default or significant delay in payments are objective evidence that these financial assets are impaired.

The carrying amount of these assets is reduced through the use of an impairment allowance account which is calculated as the difference between the carrying amount and the present value of estimated future cash flows, discounted at the original effective interest rate. When the asset becomes uncollectible, it is written off against the allowance account. Subsequent recoveries of amounts previously written off are recognised against the same line item in profit or loss.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.5 Financial assets (cont'd)

(iv) Impairment (cont'd)

The allowance for impairment loss account is reduced through profit or loss in a subsequent period when the amount of impairment loss decreases and the related decrease can be objectively measured. The carrying amount of the asset previously impaired is increased to the extent that the new carrying amount does not exceed the amortised cost, had no impairment been recognised in prior periods.

2.6 Plant and equipment

(i) Measurement

Plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

Other assets (which include paintings and potteries) are revalued by independent professional valuer on a triennial basis and whenever their carrying amounts are likely to differ materially from their revalued amounts. When an asset is revalued, any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset. The net amount is then restated to the revalued amount of the asset.

Increase in carrying amounts arising from revaluation are recognised in other comprehensive income, unless they offset previous decreases in the carrying amounts of the same asset, in which case, they are recognised in profit or loss. Decreases in carrying amounts that offset previous increases of the same asset are recognised in other comprehensive income. All other decreases in carrying amounts are recognised in profit or loss.

(ii) Components of cost

The cost of an item of plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(iii) Depreciation

Depreciation on plant and equipment is calculated using the straight line method to allocate their depreciable amounts over their estimated useful lives as follows:

	<u>Useful lives</u>
Furniture, fittings and renovation	3 to 5 years
Computers and office equipments	3 to 5 years
Paintings and potteries	10 years

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.6 Plant and equipment (cont'd)

(iii) Depreciation (cont'd)

The residual values, estimated useful lives and depreciation method of plant and equipment are reviewed, and adjusted as appropriate, at the end of each reporting period. The effects of any revision are recognised in profit or loss when the changes arise.

(iv) Disposal

On disposal of an item of plant and equipment, the difference between the disposal proceeds and its carrying amount is recognised in profit or loss. Any amount in revaluation reserve relating to that asset is transferred to retained profits directly.

(v) Subsequent expenditure

Subsequent expenditure relating to plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

2.7 Investment property

Investment property of the Group, which comprises of freehold land and building, is held for long-term rental yields and/or capital appreciation, and is not occupied by the Group. Investment property is classified as non-current asset.

The investment property is accounted for under the cost model where it is initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses. Depreciation is calculated using the straight-line method to allocated the depreciable amounts (building cost) over the estimated useful lives of 50 years.

The estimated useful lives, residual values and depreciation method are reviewed and adjusted as appropriate at the end of each reporting period. The effects of any revision are included in profit or loss when the changes arise.

Investment property is subject to renovations or improvements at regular intervals. The cost of major renovations and improvements is capitalized and the carrying amounts of the replaced components are recognised in profit or loss. The cost of maintenance, repairs and minor improvements is recognised in profit or loss when incurred.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.7 Investment property (cont'd)

On disposal of an investment property, the difference between the disposal proceeds and the carrying amount is recognised in profit or loss.

2.8 Impairment of non-financial assets Investment in subsidiary, plant and equipment and investment property

Investment in subsidiary, plant and equipment and investment property are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the Cash-Generating-Unit ("CGU") to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in profit or loss.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.

A reversal of impairment loss for an asset is recognised in profit or loss.

2.9 Trade and other payables

Trade and other payables are initially recognised at fair value, and subsequently carried at amortised cost, using the effective interest method.

The Group derecognise its financial liabilities when, and only when, the Group's obligations are discharged, cancelled or expired.

2.10 Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.11 Employee compensation

Employee benefits are recognised as an expense, unless the cost qualifies to be capitalised as an asset.

(i) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Group pays fixed contributions into separate entities such as the Central Provident Fund on a mandatory, contractual or voluntary basis. The Group has no further payment obligations once the contributions have been paid.

(ii) Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. An accrual is made for the estimated liability for leave as a result of services rendered by employees up to the end of the financial year.

2.12 Government grants

Grants from the government are recognised as a receivable at their fair value when there is reasonable assurance that the grant will be received and the Group will comply with all the attached conditions.

Government grants receivable are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. Government grants relating to expenses are shown separately as other income. Government grants relating to assets are deducted against the carrying amount of the assets.

2.13 Currency translation

(i) Functional and presentation currency

Items included in the financial statements of the Group are measured using the currency of the primary economic environment in which the Group operates ("functional currency"). The financial statements are presented in Singapore Dollars, which is the College's functional and presentation currency.

(ii) Transactions and balances

Transactions in a currency other than the functional currency ("foreign currency") are translated into the functional currency using the exchange rates at the dates of the transactions. Currency translation differences from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at the closing rates at the end of the reporting period are recognised in profit or loss.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.14 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand and deposits with financial institutions which are subject to an insignificant risk of change in value.

3. CRITICAL ACCOUNTING ESTIMATES, ASSUMPTIONS AND JUDGEMENTS

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the Group's accounting policies

In the process of applying the Group's accounting policies, which are described in this section, management is not aware of any judgments that have significant effect on the amounts recognised in the financial statements. The key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below:

Impairment and collectibility of trade and other receivables

The Group follows the guidance of FRS 39 to determine when trade and other receivables are impaired. This determination requires certain level of judgement. The Group first assesses whether objective evidence of impairment exists for individually significant debtors and collectively for debtors which are not individually significant. The Group evaluates, among other factors, financial status of the debtor, any changes in the collection status and changes in industry conditions that affect the debtors. Trade and other receivables that are collectively evaluated for impairment are based on historical loss experience for receivables with similar credit risk characteristics. The methodology and assumptions used for estimating potential impairment loss are reviewed regularly to reduce any differences between loss estimates and actual loss experience.

4. CASH AND BANK BALANCES

	<u>Group</u>		<u>College</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	\$	\$	\$	\$
Cash at bank and on hand	2,438,838	7,303,805	919,358	1,571,164
Short-term deposits	9,062,341	4,018,865	9,052,225	4,008,774
	<u>11,501,179</u>	<u>11,322,670</u>	<u>9,971,583</u>	<u>5,579,938</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

4. CASH AND BANK BALANCES (CONT'D)

The average maturity periods of short-term deposits of the Group and the College are 12 months (2013: 12 months) and 12 months (2013: 12 months), respectively and the effective interest rates at the end of the financial year are from 0.25% to 1.12% (2013: 0.25% to 1.2%) and 0.86% to 1.12% (2013: 0.6% to 1.2%) per annum, respectively.

5. TRADE RECEIVABLES

	<u>Group</u>		<u>College</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	\$	\$	\$	\$
Non-related parties	89,505	126,719	89,505	126,628

The average credit period is 30 days (2013: 30 days). No interest is charged on outstanding balances.

6. OTHER RECEIVABLES

	<u>Group</u>		<u>College</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	\$	\$	\$	\$
Security deposit	33,397	8,688	33,397	8,688
Interest receivables	16,347	17,127	16,326	17,127
Prepayments	11,218	9,927	10,421	8,729
Sundry receivables	90	-	-	-
	<u>61,052</u>	<u>35,742</u>	<u>60,144</u>	<u>34,544</u>

7. AMOUNT DUE FROM SUBSIDIARY

The amount due from subsidiary is non-trade in nature, non-interest bearing and is repayable on demand.

8. INVESTMENT IN SUBSIDIARY

	<u>College</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Unquoted equity shares, at cost	<u>3</u>	<u>3</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

8. INVESTMENT IN SUBSIDIARY (CONT'D)

Details of subsidiary is as follows:

Name of subsidiary	Principal activities	Country of incorporation/ place of business	Percentage of equity held	
			2014 %	2013 %
CFPS Holdings Pte. Ltd. ⁽¹⁾	Investment holding	Singapore	100	100

(1) Audited by Lo Hock Ling & Co, Singapore.

The investment in subsidiary is held by trustees of the College.

9. PLANT AND EQUIPMENT

Group and College	Furniture, fittings and renovation \$	Computers and office equipments \$	Paintings and potteries \$	Total \$
Cost/Valuation:				
As at 1 April 2012				
At cost/valuation	146,880	66,155	90,200	303,235
Additions	-	6,232	-	6,232
As at 31 March 2013	146,880	72,387	90,200	309,467
Additions	-	59,437	-	59,437
As at 31 March 2014	146,880	131,824	90,200	368,904
Accumulated depreciation:				
As at 1 April 2012	127,191	56,302	36,080	219,573
Depreciation	9,845	5,434	9,020	24,299
As at 31 March 2013	137,036	61,736	45,100	243,872
Depreciation	9,844	17,322	9,020	36,187
As at 31 March 2014	146,880	79,058	54,120	280,059
Carrying amount:				
As at 31 March 2013				
At cost	9,844	10,651	-	20,495
As valuation	-	-	45,100	45,100
As at 31 March 2014				
At cost	-	52,766	-	52,766
As valuation	-	-	36,080	36,080

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

9. PLANT AND EQUIPMENT (CONT'D)

If the other assets stated at valuation were included in the financial statements at cost less accumulated depreciation, their net book values would be:

	<u>Group</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Other assets:		
Paintings	4,610	5,763
Potteries	4,920	6,150
	<hr/>	<hr/>
Net book value	9,530	11,913
	<hr/>	<hr/>

10. INVESTMENT PROPERTY

	<u>Group</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
<u>Cost</u>		
At beginning of year	-	4,161,600
Less: Disposal	-	(4,161,600)
At end of year	<hr/>	<hr/>
	-	-
<u>Accumulated depreciation</u>		
At beginning of year	-	249,696
Depreciation	-	48,552
Less: Disposal	-	(298,248)
At end of year / point of sale	<hr/>	<hr/>
	-	-
Net book value	<hr/>	<hr/>
	-	-

The investment property was located at 7 Cantonment Road, Singapore 089734. Rental income relating to this property amounted to \$Nil (2013: \$87,917). Direct costs relating to this property amounted to \$Nil (2013: \$34,517). As the investment property was sold in November 2012, the fair value of the above property in 2013 based on its sales price was \$5,650,000.

Based on the net book value of the property at the point of sale, a gain of \$1,786,648 has been realised in 2013.

Fair value was determined based on valuations performed as at financial year end. No valuation was performed for the financial year 2013 as the property was sold in November 2012. The latest valuation made was for the financial year ended 31 March 2012 and was performed by OrangeTee.Com Pte Ltd, an independent valuer with a recognised and relevant professional qualification and experience in the location and category of the properties being valued. The valuations were based on comparable market transactions that consider the sales of similar properties that have been transacted in the open market.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

11. TRADE PAYABLES

	<u>Group</u>		<u>College</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	\$	\$	\$	\$
Non-related parties	19,619	2,363	19,619	-

The average credit period granted to the Group to settle payments is 30 days (2013: 30 days). No interest is charged on outstanding balances.

12. OTHER PAYABLES

	<u>Group</u>		<u>College</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	\$	\$	\$	\$
Advance billing	2,243	440	2,243	440
Accrued charges	43,637	40,307	29,662	27,510
GST payables	9,956	18,385	9,956	18,385
Deferred revenue	659,302	764,553	659,302	764,553
Sundry payables	-	3	-	3
	<u>715,138</u>	<u>823,688</u>	<u>701,163</u>	<u>810,891</u>

13. MISCELLANEOUS FUNDS

	<u>Group and College</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Victor Louis Fernandez Fellowship Fund	30,891	30,891
Albert & Mary Lim Award Fund	565	565
Graduate Diploma in Family Medicine Fund	64,333	127,189
At end of year	<u>95,789</u>	<u>158,645</u>

The funds consist of donations from members and certain financial institutions and are intended to be utilized for awards, fellowships and projects of the College.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

14. REVALUATION RESERVE

	<u>Group and College</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Balance at beginning and end of year	66,375	66,375

Revaluation reserve arose on the valuation of the College's other assets in 2000 and 2008. Where revalued asset is sold, the portion of the revaluation reserve that relates to that asset, and is effectively realised, is transferred directly to retained earnings.

15. SPONSORSHIPS

	<u>Group and College</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Agency for Integrated Care Pte Ltd	63,000	63,000
Asia Pacific Primary Care Research Conference	-	-
Boehringer Ingelheim Singapore Pte Ltd	63,000	-
Centre for Enabled Living	-	63,000
Glaxo Smithkline Pte Ltd	-	-
Health Promotion Board	74,000	110,000
Health Science Authority	-	-
Institute of Mental Health	-	-
Ministry of Community Development, Youth and Sports	-	-
Merck Sharp & Dohme (I.A) Corp (Singapore)	-	-
Ministry of Health	-	-
Ministry of Manpower	-	-
Novartis (Singapore) Pte Ltd	-	-
	<u>200,000</u>	<u>236,000</u>

16. MISCELLANEOUS INCOME

	<u>Group</u>		<u>College</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
	\$	\$	\$	\$
Interest income	67,168	25,448	54,684	25,441
Convention dinner	13,910	3,800	13,910	3,800
Gain on disposal	-	1,786,648	-	-
Sundry Income	30,623	60,347	45,983	75,707
	<u>111,701</u>	<u>1,876,243</u>	<u>114,577</u>	<u>104,948</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

17. EMPLOYEE COMPENSATION

	Group and College	
	2014	2013
	\$	\$
Salaries and bonus	277,612	253,456
CPF and Skills development levy	44,611	41,343
Insurance	2,582	2,820
Staff welfare	500	-
Medical expenses	1,989	2,178
Provision for unutilized annual leave (Reversal of excess)	6,221	(8,940)
	<u>333,515</u>	<u>290,857</u>

18. ADMINISTRATIVE EXPENSES

	Group		College	
	2014	2013	2014	2013
	\$	\$	\$	\$
Accountancy fee	37,824	37,204	30,120	29,500
Accredited modular course expenses	100	9,634	100	9,634
Advertisement	-	1,868	-	1,868
Auditors' remuneration	10,745	10,745	7,000	7,000
Bad debt written off	48	-	48	-
Bank charges	3,796	4,168	3,746	4,138
College Mirror – magazine printing charges	40,327	33,737	40,327	33,737
Clinical Training Services JCU expenses	38,441	-	38,441	-
Conference and events expenses	18,635	40,519	18,635	40,519
Consultancy fees	166,800	146,800	166,800	146,800
Convocation dinner expenses	13,268	8,857	13,268	8,857
Donation	1,000	-	1,000	-
E-learning expenses	1,167	7,000	1,167	7,000
Entertainment	-	-	-	-
Family Medicine Fellowship Programme expenses	16,153	10,347	16,153	10,347
Family Practices Skills course expenses	30,075	21,393	30,075	21,393
Family Medicine Training Scheme honarium expenses	8,100	11,783	8,100	11,783
Gift	3,721	35,813	3,721	35,813
Graduate Diploma in Family Medicine expense	-	61,070	-	61,070
Insurance	8,000	8,140	8,000	8,140
Lease commission	-	-	-	-
Maintenance and security charges	9,186	8,344	9,186	8,344
Members of College of Family Physicians expenses	184	-	184	-
Miscellaneous expenses	8,004	64,358	6,838	61,735
Mmed Programme A course expenses	-	-	-	-
Mmed Programme B course expenses	37,498	28,486	37,498	28,486
Office cleaning expenses	4,800	4,740	4,800	4,740

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

18. ADMINISTRATIVE EXPENSES (CONT'D)

	Group		College	
	2014	2013	2014	2013
	\$	\$	\$	\$
Postages	1,919	3,582	1,919	3,573
Printing and stationery	31,200	21,759	30,570	21,109
Professional fee	32,671	14,055	27,000	12,000
Property Management fee	-	3,780	-	-
Property tax	3,728	6,331	-	-
Provision for unutilized annual leave	-	-	-	-
Refreshment	7,768	8,635	7,768	8,635
Rental of office equipment	9,360	9,360	9,360	9,360
Rental of office premises	81,600	81,950	81,600	81,950
Renovation	-	-	-	-
Repair and maintenance	9,788	10,064	9,788	8,624
Sales Commission – investment property	-	75,569	-	-
Secretarial fee	4,857	3,842	-	-
Singapore Family Physicians – magazine printing charges	42,788	25,661	42,788	25,661
Tax service fee	-	4,922	-	-
Telephone and internet	2,927	2,863	2,927	2,863
Training expenses	-	-	-	-
Transport	7,552	5,368	7,532	5,359
Travelling	5,382	3,051	5,382	3,051
Utilities	7,032	9,172	7,032	9,172
WONCA	15,466	2,684	15,466	2,684
	<u>721,910</u>	<u>847,654</u>	<u>694,338</u>	<u>734,945</u>

Miscellaneous expenses incurred during 2013 comprise mainly expenses for College insignia of office of \$27,000 and honoraria paid to the clinician leads and tutors of the James Cook University programme of \$27,000.

19 INCOME TAX (BENEFIT)/EXPENSE

	Group	
	2014	2013
	\$	\$
Current income tax		
- current year	-	2,751
- (over)/underprovision in prior year	(833)	2,890
	<u>(833)</u>	<u>5,641</u>

The income tax (benefit)/expense are derived by applying the Singapore income tax rate of 17% (2013: 17%) on the excess of income over expenditure.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

19 INCOME TAX (BENEFIT)/EXPENSE (CONT'D)

	<u>Group</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Excess income over expenditure before taxation	345,909	2,381,606
Income tax expense at statutory tax rate at 17% (2013:17%)	58,805	404,873
Income not subject to income tax	(244,379)	(603,830)
Expenses not deductible for income tax purposes	185,574	207,627
(Over)/underprovision of income tax in prior years	(833)	2,890
Others	-	14
Partial tax exemption and rebate	-	(5,933)
	<u>(833)</u>	<u>5,641</u>

20. RELATED PARTY TRANSACTION

Some of the College's transactions and arrangements are between members of the Group and the effect of these on the basis determined between the parties is reflected in these financial statements. The balances with these related companies are unsecured, without fixed repayment terms and interest unless stated otherwise.

	<u>Group and College</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Key management personnel compensation is as follows:		
Consultancy fee paid to members of management committee	164,000	128,400
Related party transaction is as follows:		
Administrative and secretarial services rendered to subsidiary	15,360	15,360

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014**

21. OPERATING LEASES

Operating lease expense

At the end of the reporting period, the commitments in respect of office and classrooms and office equipment under non-cancellable operating leases with terms of 1 to 2 years were as follows:

	<u>Group and College</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Within one year	780	90,960
Later than one year and not later than five year	-	780
	<u>780</u>	<u>91,740</u>

Rental expense during the financial year was \$90,960 (2013: \$91,310).

Operating lease income

The Group leases out an investment property at a fixed monthly rental with a lease agreement of 2 years which is non-cancellable. No contingent rental is required to be paid under the lease agreement. Future minimum lease receivables for the lease are as follows:

	<u>Group</u>	
	<u>2014</u>	<u>2013</u>
	\$	\$
Within one year	-	-
Later than one year and not later than five years	-	-
	<u>-</u>	<u>-</u>

Rental income in respect of the investment property during the year was \$NIL (2013: \$87,917). No future rental income will be derived as this investment property has been sold during the year (refer Note 10).

22. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks. The Group's overall business strategies, tolerance of risk and general risk management philosophy are determined by the management committee in accordance with prevailing economic and operating conditions.

(a) Credit risk

Credit risk is the risk that counter parties may be unable to meet the terms of their agreements. The Group places its cash and cash equivalents with creditworthy institutions.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

22. FINANCIAL RISK MANAGEMENT (CONT'D)

Financial assets that are neither past due nor impaired

Bank deposits that are neither past due nor impaired are mainly deposits with banks with high credit-ratings assigned by international credit-rating agencies. Trade receivables that are neither past due nor impaired are substantially from entities with a good collection track record with the Group.

(b) Currency risk

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Group's operational activities are carried out in Singapore dollar, which is the functional currency. The Group's maximum exposure to risk arising from movements in currency exchange rates relating only to cash and cash equivalents denominated in United States Dollars which has minimal impact on the surplus of the Group.

(c) Interest rate risk

The Group's exposure to market risk for changes in interest rates relates primarily to the Group's short-term deposits. The Group's policy is to place surplus funds in short-term deposits at favourable interest rates with financial institutions in Singapore. The Group's exposure to changes in interest rates is minimal.

(d) Liquidity risk

In the management of liquidity risk, the Group monitors and maintains a level of cash and bank balances deemed adequate by the Management Committee to finance the Group's operations and mitigate the effects of fluctuations in cash flows.

(e) Capital risk

The Group's objectives when managing capital are to safeguard the Group's ability to continue as a going concern, so that it can continue to operate in rendering services.

The Group sets the amount of capital in proportion to risk. The Group manages the capital structure and makes adjustments to it in the light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Group may adjust the amount of funds.

The capital structure of the Group is predominately equity (accumulated funds and miscellaneous funds). The Group's overall strategy remains unchanged from the previous year. The Group is not exposed to any externally imposed capital requirements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

22. FINANCIAL RISK MANAGEMENT (CONT'D)

(f) Fair value of financial assets and financial liabilities

The carrying values of current financial assets and financial liabilities, including cash and cash equivalents, trade and other receivables, and trade and other payables, approximate their fair values due to the relatively short-term maturity of these financial instruments.

23. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATION

Below are the mandatory new and revised FRSs and amendments and improvements to FRSs that have been published, and are relevant for the College's accounting periods beginning on or after 1 April 2014 or later periods and which the College has not early adopted.

- FRS 19 (Revised 2011), Employee Benefits (effective for annual periods beginning on or after 1 January 2014).
- FRS 110: *Consolidated Financial Statements* (effective for annual periods beginning on or after 1 January 2014)
- FRS 112: *Disclosure of Interests in Other Entities* (effective for annual periods beginning on or after 1 January 2014)
-
- FRS 113: *Fair Value Measurement* (effective for annual periods beginning on or after 1 January 2014)

The management anticipates that the adoption of the above new and revised FRSs and amendments and improvements to FRSs in the future periods will not have a material impact on the financial statements of the Group in the period of their initial adoption.



MEMBERSHIP LIST
(AS OF 31 MARCH 2014)



MEMBERSHIP LIST

(AS OF 31 MARCH 2014)

Honorary Members

1. Clinical Prof Chee Yam Cheng
2. Dato' Dr. Balasundram R
3. Dr Geeves Richard B
4. Dr Kwa Soon Bee
5. Dr Lam Sian Lian
6. Dr Lim Kee Jin
7. Dr Syed Mahmood Bin Syed Hussain
8. Prof Lim Pin
9. Prof Ng Han Seong
10. Prof Tock Peng Chong Edward
11. Professor Fabb Wesley E

Fellows

1. A/Prof Koh Choon Huat Gerald
2. A/Prof Tan Boon Yeow
3. Dr Ang Seng Bin
4. Dr Chan Nang Fong
5. Dr Chang Ngai Kin Christopher
6. Dr Cheng Kah Ling Grace
7. Dr Cheong Seng Kwing
8. Dr Chia Tee Hien
9. Dr Chng Shih Kiat
10. Dr Chong Phui-Nah
11. Dr Chong Tsung Wei
12. Dr Chow Mun Hong
13. Dr Chua Chi Siong
14. Dr Cruz Marie Stella P
15. Dr Doraisamy Gowri
16. Dr Ee Guan Liang Adrian
17. Dr Eng Soo Kiang
18. Dr Goh Choon Kee Shirley
19. Dr Goh Khean Teik
20. Dr Goh Lay Hoon
21. Dr Goh Soo Chye Paul
22. Dr Ho Chih Wei Sally
23. Dr How Choon How
24. Dr Hwang Siew Wai
25. Dr Juliana Bte Bahadin
26. Dr Kang Aik Kiang
27. Dr Koh Wee Boon Kelvin
28. Dr Kwan Yew Seng
29. Dr Kwong Kum Hoong
30. Dr Lam Chih Chiang Benjamin
31. Dr Lee Eng Sing
32. Dr Lee Meng Kam Richard
33. Dr Lee Sueh Ying Patricia
34. Dr Leong Choon Kit
35. Dr Leong Soh Sum Helen
36. Dr Lew Yii Jen
37. Dr Lim Fong Seng
38. Dr Lim Hwee Boon

39. Dr Lim Mien Choo Ruth
40. Dr Ling Yee Kiang
41. Dr Loke Kam Weng
42. Dr Loke Wai Chiong
43. Dr Low Cheng Hong Charity
44. Dr Low Sher Guan
45. Dr Meena Sundram
46. Dr Ng Chee Chin David
47. Dr Ng Chung Wai Mark
48. Dr Ng Han Lip Raymond
49. Dr Ng Joo Ming Matthew
50. Dr Ng Lai Peng
51. Dr Ngeow Colin
52. Dr Ong Chin Fung
53. Dr Ong Jin Ee
54. Dr Phua Cheng Pau Kelvin
55. Dr Quah Hui Min Joanne
56. Dr Rukshini Puvanendran
57. Dr Seah Ee-Jin Darren
58. Dr Seng Sheh Ling Joyce
59. Dr Seow Hoong Wei Gabriel
60. Dr Siaw Tung Yeng
61. Dr Siew Chee Weng
62. Dr Sim Kok Ping
63. Dr Soo Wern Fern
64. Dr Soon Shok Wen Winnie
65. Dr Subramaniam Surajkumar
66. Dr Swah Teck Sin
67. Dr Tan Choon Seng Gilbert
68. Dr Tan Hsien Yung David
69. Dr Tan Kok Heng Adrian
70. Dr Tan Kok Leong
71. Dr Tan Ngiap Chuan
72. Dr Tan See Leng
73. Dr Tan Shu Yun
74. Dr Tan Woei Jen Michelle
75. Dr Tan Yee Leng
76. Dr Tan Yew Seng
77. Dr Tan Yong Hui Colin
78. Dr Tan Yu Sing Lucienne
79. Dr Tang Wern Ee
80. Dr Tay Ee Guan
81. Dr Teoh Mei Lin
82. Dr Thng Lip Mong Barry
83. Dr Tse Wan Lung Derek
84. Dr Tsou Yu Kei Keith
85. Dr Tung Yew Cheong
86. Dr Vasanwala Farhad Fakhruddin
87. Dr Wee Kien Han Andrew
88. Dr Wong Kay Wye Sabrina
89. Dr Wong Tack Keong Michael
90. Dr Wong Tien Hua
91. Dr Yee Jenn Jet Michael
92. Dr Yeo Cheng Hsun Jonathan

Collegiate Members

1. Dr Anandan Gerard Thiagarajah
2. Dr Ang Choon Kiat Alvin
3. Dr Ang Lai Lai
4. Dr Ang Su Lin Vivien
5. Dr Chan Beng Leong
6. Dr Chan Hian Hui Vincent
7. Dr Chan Hui Kwan Diana
8. Dr Chang Tou Liang
9. Dr Chao Tar Liang Anthony
10. Dr Cheah Soon Min Benjamin
11. Dr Chew Eng Lee
12. Dr Chew Sze Mun
13. Dr Chiam Yih Hsing John
14. Dr Chin Khong Ling
15. Dr Chong Chun Hon
16. Dr Chong Poh Heng
17. Dr Choo Kay Wee
18. Dr Chua Hwee Ling Angelia
19. Dr Chung Wai Hoong Irwin
20. Dr Chung Wei Pyng Clara
21. Dr Goh Kian Peng
22. Dr Goh Tiong Jin
23. Dr Gwee Shou-Yi Rachel
24. Dr Ho Han Kwee
25. Dr Ho May San Karen
26. Dr Hui Meng Tong Jasmine
27. Dr Justina Jeyaraj
28. Dr Khemani Neeta Parshotam
29. Dr Kiran Kashyap
30. Dr Koh Kheng Keah Philip
31. Dr Koh Kim Hwee
32. Dr Koh Mei Lin Jocelyn
33. Dr Koh Tse-Chung Kevin
34. Dr Koong Ying Leng Agnes
35. Dr Koot David
36. Dr Kurup Bina
37. Dr Kwan Pak Mun
38. Dr Kwek Hwei Min
39. Dr Lau Chin Hoh
40. Dr Lee Ai Ming Audrey
41. Dr Lee Biing Ming Simon
42. Dr Lee Kwang How
43. Dr Lee Mi-Li Jean Jasmin
44. Dr Lee Mun Tuck
45. Dr Lee Oh Chong Leng
46. Dr Leong Wai Hin Linda
47. Dr Leong Wen-Pin Lester
48. Dr Liao Kian Huat
49. Dr Lim Ang Tee
50. Dr Lim Chien Wei
51. Dr Lim Chi-Kien Derek
52. Dr Lim Hui Ling
53. Dr Lim Jui Hon (Lin Weifeng)
54. Dr Lim Lee Min Dale
55. Dr Lim Sinn Ling
56. Dr Lo Yoke Hwa Penny
57. Dr Loh Wai Leong Jeffrey
58. Dr Lok Ying Fang
59. Dr Long Mei Ling
60. Dr Low Chee Wah Mark
61. Dr Low Lian Leng
62. Dr Low Mun Heng Gerard
63. Dr Low Wymin
64. Dr Moey Kirm Seng Peter
65. Dr Ng Wei Liang David
66. Dr Omar Sarina
67. Dr Ong Luan Seng Desmond
68. Dr Peh Tan Ying
69. Dr Phua Mei Fang
70. Dr Poon Beng Hoong
71. Dr Pushparanee Somasundram
72. Dr Puvanendran Dharshini
73. Dr See Toh Kwok Yee
74. Dr Shah Mitesh
75. Dr Shiau Ee Leng
76. Dr Shivcharan Kaur Gill
77. Dr Sng Wei Kwan
78. Dr Soh Soon Beng
79. Dr Soh Yew Chye Albert
80. Dr Tan Beng Teck
81. Dr Tan Kee Wang
82. Dr Tan Ming Ying Michelle
83. Dr Tan Puay Wee Steve
84. Dr Tan Swee Lian Cecilia
85. Dr Tay Guan Yu Jeff
86. Dr Tay Wei Yi
87. Dr Teo Boon See
88. Dr Tham Tat Yean
89. Dr Tham Tuck Seng
90. Dr Tong Jia Jong Stephen
91. Dr Wang Zhen Sinead
92. Dr Wee Chee Chau
93. Dr Wong Ern Ling Helena
94. Dr Wong Ted Min
95. Dr Yeo Kwee Kee
96. Dr Yong Molly
97. Dr Yung Thomas Charlotte Kim
98. Dr Zheng Mingli Ruth

Ordinary Members

1. Dr Abdul Bashir Bin Abdul Kadir
2. Dr Abdullah Amir Adhha
3. Dr Adam Patrick
4. Dr Adidah Bte Hassan
5. Dr Allagarsamy Karpagavalli
6. Dr Anaswala Shehnaz Manan
7. Dr Anbumalar Ramiah
8. Dr Ang Boon Kiang Steven Gregory
9. Dr Ang Corey Damien
10. Dr Ang Geok Lian
11. Dr Ang Hui Ping Veronica
12. Dr Ang Koh Siong
13. Dr Ang Li-Shan Constance

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| 16. | Dr Ang Teck Wee Andrew | 73. | Dr Cheong Cher Chee David |
| 17. | Dr Ann Cheong Yan Yan | 74. | Dr Cheong Chin Lee Angela |
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| 22. | Dr Au Min Wei Leonard | 79. | Dr Cheong Siew Meng |
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| 26. | Dr Balasundram Ganesh | 83. | Dr Chew Him Lim Madeleine |
| 27. | Dr Baskaran Surendran | 84. | Dr Chew Khek Kah |
| 28. | Dr Bay Ee Lin Sharon | 85. | Dr Chew Kuok Ming |
| 29. | Dr Bay Qin Sheng Rodney | 86. | Dr Chew Kwong Yik Jimmy |
| 30. | Dr Beh Chong Teck Peter | 87. | Dr Chew May Ling |
| 31. | Dr Beng Kian Lam Arthur | 88. | Dr Chew Sung Boon |
| 32. | Dr Bhavani Jayabalan | 89. | Dr Chia Hong Chye Vincent |
| 33. | Dr Boey Kok Hoe | 90. | Dr Chia Ling Ling Valerie |
| 34. | Dr Boon Jiabin | 91. | Dr Chia Wei Meng Vincent |
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| 36. | Dr Chan Chee Leong Marvin | 93. | Dr Chiam Choon Guan Eric |
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| 38. | Dr Chan Kok Yew | 95. | Dr Chin En Loy Conrad |
| 39. | Dr Chan Meng Huey Jason | 96. | Dr Chin Jing Yi |
| 40. | Dr Chan Ming Jonathan | 97. | Dr Chin Siew Pang |
| 41. | Dr Chan Miow-Swan | 98. | Dr Chin Wai Meng Andrew |
| 42. | Dr Chan Pai Sheng Daniel | 99. | Dr Chin Yee Choong |
| 43. | Dr Chan Qiu Hua Catherine | 100. | Dr Chin Yee Lee |
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| 54. | Dr Cheak Wan Ying | 111. | Dr Chong Seik Ein |
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467. Dr Lim Soon Beng
468. Dr Lim Soon Beng
469. Dr Lim Soon Meng Edward

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490. Dr Liu Yun-En Bernie
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493. Dr Loh Cheng
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497. Dr Loh Kwok Thye David
498. Dr Loh Philip
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501. Dr Loh Su Lin Jennifer
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503. Dr Loh Weng Keong Victor
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507. Dr Loi Kuan Loong
508. Dr Loke Chi Wei Peter
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513. Dr Loo Yuxian
514. Dr Loong Tze Wey
515. Dr Low Chai Ling
516. Dr Low Chin Yong
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518. Dr Low Jin Kheng
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526. Dr Low Yin Mei Esther
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528. Dr Loy Zhi-Yang
529. Dr Lui Weng Sun
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531. Dr Lwin Moe Kyaw
532. Dr Lwin Sann
533. Dr Lye Tin Fong
534. Dr Ma Swan Hoo
535. Dr Maganlal Neesha
536. Dr Mahalingam Venkatesan Premdhevi
537. Dr Majid Waheeda Banu
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545. Dr Mok Wai Kit
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HERALDRY OF THE COLLEGE

The upper portion of the badge of the College consists of a golden lion in a passant stance superimposed on the chief which is red in colour.

The lion represents our nation of Singapore. Red is the colour of blood which is the precious liquid on which life depends and which is our mission to save.

The lower portion of the badge consists of a green cross superimposed on a white shield. The green cross symbolizes the humanitarian mission of our College. White is the colour of purity which is our aim.

On the green cross is superimposed an open book and a caduceus. The open book represents knowledge and continued learning and the caduceus is the recognized symbol for the art of healing.