



COLLEGE OF FAMILY PHYSICIANS SINGAPORE

Annual Report 2014 - 2015





HERALDRY OF THE COLLEGE

The upper portion of the badge of the College consists of a golden lion in a passant stance superimposed on the chief which is red in colour.

The lion represents our nation of Singapore. Red is the colour of blood which is the precious liquid on which life depends and which is our mission to save.

The lower portion of the badge consists of a green cross superimposed on a white shield. The green cross symbolizes the humanitarian mission of our College. White is the colour of purity which is our aim.

On the green cross is superimposed an open book and a caduceus. The open book represents knowledge and continued learning and the caduceus is the recognized symbol for the art of healing.

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COLLEGE’S MISSION

- 1) To advance the Art and Science of Medicine
- 2) To discuss Medical and Scientific problems
- 3) To assist in providing post-graduate study courses for family physicians, and to encourage and assist practising family physicians in participating in such training
- 4) To arrange for and/or provide instruction by members of the College or other persons for undergraduate or postgraduate students in family practice
- 5) To promote and maintain high standards of family practice of Medicine
- 6) To encourage and assist young men and women in preparing, qualifying and establishing themselves in family practice
- 7) To preserve the right of the family physician to engage in the practice of Family Medicine, including engaging in medical and surgical procedures, for which he is qualified by training and experience
- 8) To provide, endow or support scholarships, lectureships, readerships, and professorships in subjects appertaining to or associated with family practice
- 9) To give, grant, issue or bestow diplomas, certificates and other tokens and distinctions in recognition of proficiency or attainment in family practice or in any subject cognate to family practice; any such tokens or distinctions may be awarded upon examination or thesis or honoris causa.
- 10) The College may acquire by purchase, hire, lease, or grant, or sell any movable or immovable properties in furtherance of the objects of the College
- 11) To receive, borrow or invest money for any of the objects of the College
- 12) To do all such things as are incidental or conducive to the attainment of the foregoing objects or any of them



COLLEGE OF FAMILY PHYSICIANS SINGAPORE CORPORATE INFORMATION

Members of the 24th Council (2013-2015)

President	A/Prof Lee Kheng Hock
Vice President	Dr Tham Tat Yean
Censor-in-Chief	A/Prof Tan Boon Yeow
Honorary Secretary	Dr Tan Tze Lee
Honorary Treasurer	Dr Lim Fong Seng
Honorary Assistant Secretary	Dr Ng Chee Lian Lawrence
Honorary Assistant Treasurer	Dr Subramaniam Surajkumar
Honorary Editor	Dr Tan Ngiap Chuan
Council Members	Dr Eng Soo Kiang
	Dr Farhad Fakhruddin Vasawala
	Dr Leong Choon Kit
	Dr Low Sher Guan Luke
	Dr Ng Lee Beng
	Dr Pang Sze Kang Jonathan
	Dr Tan Hsien Yung David
	Dr Yee Jenn Jet Michael

Board of Censors

Censor-in-Chief	A/Prof Tan Boon Yeow
Censors	Dr Chng Shih Kiat
	Dr Goh Soo Chye Paul
Advisors	A/Prof Lee Kheng Hock
	Dr Lim Fong Seng

Institute of Family Medicine

Director	A/Prof Goh Lee Gan
Members	Dr Kwong Kum Hoong
	Dr Lim Lee Kiang Julian
	Dr Ng Lee Beng
	Dr Tan Hsien Yung David
	Ms Bernice Lee

College Secretariat

Executive Director	Dr Tham Tat Yean
Senior Manager	Ms Jennifer Lau
Accounts & Membership Executive	Ms Rachel Koh
Corporate Communications Executive	Ms Stella Teh (resigned on 6 February 2015)
Professional Development & Programmes Executive	Ms Denise So
Programmes & IT Executive	Ms Anica Goh
Programmes & Publications Executive	Ms Patricia Cheok
Programmes & Training Executive	Ms Tan Sixuan
Administrative Assistant	Ms Briana Ko

Finance and Governance Committee

Chairman	Dr Tham Tat Yean
Members	Dr Lim Fong Seng Dr Subramaniam Surajkumar Dr Tan Tze Lee

Administration and Human Resources Committee

Chairman	A/Prof Lee Kheng Hock
Vice Chairman	Dr Tham Tat Yean
Members	Dr Tan Tze Lee Dr Cheng Heng Lee Dr Pang Sze Kang Jonathan Dr Tan Hsien Yung David

College Property Workgroup

Independent Members

Chairman	Dr Tan Chin Lock Arthur
Members	Dr Cheng Heng Lee A/Prof Cheong Pak Yean Dr Tan See Leng Dr Wong Tien Hua

Council Members

Members	A/Prof Lee Kheng Hock Dr Lim Fong Seng Dr Subramaniam Surajkumar Dr Tan Tze Lee
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Publications Committee

The Singapore Family Physician Journal

Honorary Editor	Dr Tan Ngiap Chuan
Sub-Editors	A/Prof Koh Choon Huat Gerald Dr Goh Lay Hoon Dr How Choon How Dr Marie Stella P Cruz
Editorial Consultant	A/Prof Goh Lee Gan

The College Mirror

Editors	Dr Chung Wai Hoong Irwin Dr Low Sher Guan Luke Dr See Toh Kwok Yee
Editorial Board Members	Dr Chan Hian Hui Vincent Dr Chew Sung Boon Dr Fok Wai Yee Rose Dr Foo Siang Sern Nicholas Dr Goh Tze Chien Kelvin Dr Kiran Kashyap Dr Lim Khong Jin Michael Dr Loke Wai Chiong Dr Phua Cheng Pau Kelvin Dr Soh Soon Beng Dr Teo Yee Sheng Victor
Advisors	A/Prof Cheong Pak Yean A/Prof Goh Lee Gan A/Prof Lee Kheng Hock Dr Tan Tze Lee

Honorary Legal Advisors

Mr Maurice Cheong
Mr Andy Chiok
Mr Lek Siang Pheng

Auditors

RT LLP

PRESIDENT'S MESSAGE 2015



In the year under review, the 24th Council made good progress in continuing our College's strategy of engaging stakeholders in raising the standard of family medicine advancing family medicine as a discipline that will enable our healthcare system to meet the challenges of the future.

Membership

The membership of the College as of 31 March 2015 had increased to 1750 compared 1612 one year ago. Early in the year, there were concerns in the family medicine community that the number of local graduates entering family medicine had dropped dramatically. We had made a concerted effort to reverse this trend through a series of initiatives. We engaged with the YLLSoM Family Medicine Clinical Specialty Interest Group which is an NUS student body organized by medical students to encourage students to take up family medicine as a specialty. This organization has active representation from students of Duke-NUS Graduate Medical School and the Lee Kong Chian School of Medicine as well. Our Council met with the student leaders and provided them with both moral and material support in organizing events to promote family medicine to the students. We are also working with the Joint Committee on Family Medicine Singapore (JCFMS) to co-organize a career seminar in July 2015 together with the student body. This event will show case family medicine in various setting and promote the attractiveness of family medicine as a career option.

Assets

Our College's financial situation continues to be robust. Through sound financial management and prudent expenditure, our College had managed to build up a healthy reserve over the years. At the previous general meeting we noted a significant drop of our annual surplus. We are glad to report that this year our financial status had improved and we accumulated an annual surplus of \$425,247 compared to \$346,742 in the previous year. Our College will continue our strategy of prudent use of our resources to support the objectives of our College. Our healthy reserve will provide assurance of our continued ability to support family medicine development into the future.

Courses conducted

Our College run training programs namely the Graduate Diploma in Family Medicine, the Master of Medicine Family Medicine (College Program) and the Fellowship of the College of Family Physicians Singapore (By Assessment) continue improve in popularity as evidenced by increasing number of doctors who sign up for the courses. Our continuing effort to advocate for more resources to train family physicians was well received by the Ministry of Health. In an unprecedented move, MOH this year had provided for direct funding support of doctors who take up the GDFM and the Master of Medicine Family Medicine (College Program). Although the numbers who took up the sponsorship is small, the total number of applicants had risen dramatically to reach a record high. There is no doubt that this strong validation of the importance of College training programs by the Ministry had given confidence to many young doctors who are considering taking on family medicine as a life long professional career. The College will continue to promote the importance of advanced specialist training in family medicine through our FCFP by Assessment program. We firmly believe that we need a critical number of family physicians who are trained to the level of a specialist in family medicine. This will enable our health system to manage patients with complex care needs in the community and make the paradigm shift to a community based healthcare system rather than a hospital centric one.

Partnerships

The key to the success of our College in promoting and supporting family medicine lies in our consistent strategy of engaging the Ministry of Health, other professional bodies and the public in a positive and constructive manner. Our advocacy for high standards of patient care and public good had earned the trust and respect of our partners. It is very important that we maintain this trust by always acting in the best interest of our patients and our nation.

Thanksgiving And The Future

One of the greatest challenges that we face is in finding members who are willing to step forward to serve the College and our fraternity in the various roles as educators and leaders. Many of our members are willing but heavily burdened by work commitments and work-life issues. Many of the capable ones are already shouldering heavy responsibilities at their workplace. One of our major regret is that employers do not appear to appreciate the importance of contributing to professional bodies as much as they use to in the past.

Despite these trends and the lack of appreciation from their employers, many passionate members continue to step forward to serve the College selflessly and work towards the greater good of our fraternity. Our College, our trainees and future generations of family physicians of the future owe a great debt to these fine men and women. I urge those who had benefited from the work of the College over the years to reflect on what they had received. Perhaps they should seriously consider paying back and paying forward for the kindness that they had received from the good work of those who volunteered.

Last but not least, our small but dynamic team at the Secretariat continue to punch above their weight. Together with our band of volunteers they had achieved so much with so little. They make us all proud to be members of the College of Family Physicians Singapore. On behalf of our Council, I would like to express my sincere thanks to the volunteers of our College and members of our Secretariat team.

Our staff at the College Secretariat had been doing great work in the last year. I had received many compliments on the quality of their work and support given to our College volunteers. We are grateful for their dedication and their professionalism.

I would like to express my thanks and gratitude to my council, the Secretariat and our members for another excellent year of service to our cause of advancing family medicine

A/Prof Lee Kheng Hock

President, 24th Council (2013-2015)
College of Family Physicians Singapore

REPORT OF THE 24TH COUNCIL (2013-2015)

FOR THE PERIOD 1 APRIL 2014 – 31 MARCH 2015



Members of the 24th Council (2013 - 2015) with guests at the Family Medicine Convocation 2014

Standing (left to right):

Dr Subramaniam Surajkumar, Dr Ng Chee Lian Lawrence, Dr Eng Soo Kiang, Dr Leong Choon Kit, Dr Yee Jenn Jet Michael, Dr Tan Hsien Yung David, Dr Farhad Fakhruddin Vasanwala, Dr Pang Sze Kang Jonathan, Dr Ng Lee Beng, Dr Low Sher Guan Luke

Seated (left to right):

A/Prof Tan Boon Yeow, Mr Lek Siang Pheng, Dr Alfred Loh, A/Prof Lee Kheng Hock, A/Prof Benjamin Ong [Guest-of-Honour, Director of Medical Services (DMS), Ministry of Health], Dr Moti H Vaswani, Dr Tham Tat Yean, Dr Tan Tze Lee

Not in photo: Dr Lim Fong Seng, Dr Tan Ngiap Chuan

The 24th Council was formed following the Annual General Meeting and election of office bearers of the Council and its members on 6 July 2013.

Graduate Diploma in Family Medicine (GDFM)

The College would like to congratulate all the doctors who were successful in the 2014 GDFM examination.



Standing (left to right):

Dr Tan Li Wen Terence, Dr Chiu Pit-Tat Peter, Dr Khoo Hui Leng, Dr Yap Sui Ling, Dr Chia Min Yan, Dr Lew Kai Xin, Dr Tay Jun Sheng

Seated (left to right):

Dr Pau Lai Yin, A/Prof Tan Boon Yeow (Censor-in-Chief), A/Prof Lee Kheng Hock (President), Dr Tham Tat Yean (Vice President), Dr Moosa Aminath Shiwaza

Master of Medicine (Family Medicine) [MMed(FM)]

The College would like to congratulate all the doctors who were successful in the 2014 MMed(FM) examination.



Standing (left to right):

Dr Wang Mingchang, Dr Neelakshi Dilmini Kalambaarachchi, Dr Chen Shing Huei, Dr Koh Li Jia, Dr Teoh Ren Shang

Seated (left to right):

A/Prof Tan Boon Yeow (Censor-in-Chief), A/Prof Lee Kheng Hock (President), Dr Tham Tat Yean (Vice President)

Award of the Collegiate Membership of the College of Family Physicians Singapore [MCFP(S)]

The College would like to congratulate all the doctors who fulfilled the requirements of the Collegiate Membership and were given the award of MCFP(S).



Standing (left to right):

Dr Kong Jing Wen, Dr Tan Swee An Benjamin, Dr Ang Teck Wee Andrew, Dr Ong Cong Wei Alvin, Dr Cheong Cher Chee David, Dr Daniel Rufus, Dr Ramasamy Jaganmohan Raja, Dr Kharbanda Manojkumar Amarlal, Dr Wong Wei Mon, Dr Tan Zhong Wei Mark

Seated (left to right):

Dr Lee Wan Sian, Dr Teo Hui Ying Valerie, Dr Jayabalan Bhavani, A/Prof Tan Boon Yeow (Censor-in-Chief), A/Prof Lee Kheng Hock (President), Dr Tham Tat Yean (Vice President), Dr Tan Hwee Mian Jane, Dr Chandran Thulasi, Dr Wee Wei Keong

Award of Fellow of the College of Family Physicians Singapore [FCFP(S)]

The College congratulates the following doctors who were conferred with the Fellowship in 2014.



Standing (left to right):

Dr Anandan Gerard Thiagarajah, Dr Leong Wen-Pin Lester, Dr Lee Kwang How, Dr Chan Hian Hui Vincent, Dr Moey Kirm Seng Peter, Dr Ng Wei Liang David, Dr Tay Wei Yi, Dr Koong Ying Leng Agnes, Dr Phua Mei Fang

Seated (left to right):

Dr Koh Mei Lin Jocelyn, A/Prof Tan Boon Yeow (Censor-in-Chief), A/Prof Lee Kheng Hock (President), Dr Tham Tat Yean (Vice President), Dr Wang Zhen Sinead

The Albert and Mary Lim Award



The Albert and Mary Lim award first presented in 1974 in memory of the late Dr Albert Lim Liat Juay and his wife Mary Lim was re-instituted in 1999.

This award is the highest accolade bestowed by the College for contribution and services rendered to the College and the discipline of family medicine.

The recipient of this award in 2014 was Dr Moti HVaswani.

Sreenivasan Orator 2014

The Sreenivasan Orator for 2014 was Dr Alfred Loh.



CFPS Honorary Membership

The recipient of CFPS Honorary Membership in 2014 was Mr Lek Siang Pheng.



CONTINUING PROFESSIONAL DEVELOPMENT/ MEDICAL EDUCATION PROGRAMMES AND COURSES

The College promotes Continuing Professional Development (CPD) and Continuing Medical Education (CME) through the Family Medicine Modular Course, Family Practice Skills Course, MMed (Family Medicine) Programme B, Family Medicine Membership and Fellowship Programme.

The Institute of Family Medicine (IFM), an organ within the College, plays a significant role in developing the contents and syllabi of these programmes and courses.

During the year the IFM reviewed, updated and edited the notes as well as their e-learning components for Modules 4, 5, 6 and 7 of the Family Medicine Modular Course to make them more relevant and user-friendly to the course participants.

The Family Medicine Modular Course consists of 8 modules of knowledge acquisition and is a requirement for doctors who are preparing for the Graduate Diploma in Family Medicine (GDFM) Programme and the Master of Medicine (Family Medicine) Programme A. Each year, four modules are covered.

The notes for the modules are on the College's e-learning website and can be downloaded by the Family Medicine trainees. By having them online, the trainees can refer to these notes twenty-four hours a day

For the year April 2013 - March 2014, there were 131 trainees registered in the GDFM course, 15 trainees in the MMed(FM) Programme B and 10 trainees in the Fellowship [FCFP(S)] programme.

Family Practice Skills Course (FPSC)

During this financial year, the College conducted seven Family Practice Skills Courses.

Table 1: Participation at Continuing Medical Education Activities (April 2013 - March 2014)

Event Title	No. of Doctors Passed / Attended		
	Distance Learning	Seminar/ Workshop 1	Seminar/ Workshop 2
FPSC 57: Infectious Disease	* Passed: 551	Seminar 1: 120 Workshop 1: 101	Seminar 2: 119 Workshop 2: 102
FPSC 58: Improving Healthcare for Persons with Disabilities	Passed: 558	Seminar 1: 102 Workshop 1: 72	Seminar 2: 79 Workshop 2: 72
FPSC 59: Wound Care (1-Day)	Passed: 618	Seminar 1: 158 Workshop 1: 145	Seminar 2: N.A. Workshop 2: N.A.
FPSC 60: Disability Assessments	Passed: 627	Seminar 1: 241 Workshop 1: 238	Seminar 2: 232 Workshop 2: 230

* The deadline for the Distance Learning MCQ fell on May 2014. As such, the figure is reported in this year's Annual Report.

The components of a skills course may include one or more of the following:

1. Distance Learning with verification (6 CME points upon attaining minimum pass grade of 60% in online MCQ Assessment)
2. Seminars (2 CME points per seminar)
3. Workshops (1 CME point per workshop)
4. Small group activities including clinical attachments, tutorials, ward-rounds (for some courses)
5. Assessments which can be written, oral, demonstration and/or clinical (for some courses)

A typical FPSC template is a course with six units of distance learning with 30 MCQs test, conducted in two seminars, and also workshops conducted over two afternoon sessions typically, one on Saturday afternoon and one on Sunday afternoon.

E-Learning

The E-Learning programme launched in 2003 has been incorporated into the GDFM training programme. An E-Learning component for each module was introduced, consisting of therapeutic notes, case scenarios, assessment by MCQs and a case review to be put up by a tutorial group.

Accreditation of core CME points

The College is represented by Dr Tan Tze Lee in the Singapore Medical Council (SMC) CME Co-ordinating Committee. The College works closely with the SMC to ensure that the quality of the CME events is acceptable. It continues to advise SMC on the accreditation of core Family Medicine CME events through its panel of Family Medicine (FM) CME advisors appointed by the College.

Table 2: Overview of CME Applications Received in Year 2014 (Category 1B)

For Year 2014													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
CORE	34	2	26	58	20	46	62	8	28	50	29	3	366
NON CORE	2	-	-	-	-	-	-	-	1	-	-	-	3
REJECT	1	-	-	-	-	-	-	-	-	-	-	-	1
Total Application	37	2	26	58	20	46	62	8	29	50	29	3	370

FM CME Assessors Board (2012-2015)

Chairman : Dr Loke Kam Weng

Members : Dr Tan Hsien Yung David
Dr Tan Tze Lee
Dr Tay Ee Guan
Dr Tham Tat Yean

Panel of FM CME Advisors (2013-2015)

1. A/Prof Goh Lee Gan
2. A/Prof Lim Lean Huat
3. A/Prof Tan Boon Yeow
4. Dr Ang Seng Bin
5. Dr Bina Kurup
6. Dr Chan Teng Mui Tammy
7. Dr Chew Sze Mun
8. Dr Chia Tee Hien
9. Dr Chng Shih Kiat
10. Dr Colin Ngeow
11. Dr Eng Soo Kiang
12. Dr Goh Lay Hoon
13. Dr Ho Chih Wei Sally
14. Dr Kalaimamani Kanagasabai
15. Dr Khemani Neeta Parshotam
16. Dr Koh Hau Tek
17. Dr Koh Wee Boon Kelvin
18. Dr Kwong Kum Hoong
19. Dr Lee Meng Kam Richard
20. Dr Lee Sueh Ying Patricia
21. Dr Leong Choon Kit
22. Dr Lim Ang Tee
23. Dr Lim Hui Ling
24. Dr Lim Kah Choo Carol
25. Dr Ling Yee Kiang
26. Dr Loh Wee Tiong Alfred
27. Dr Loh Weng Keong Victor
28. Dr Low Sher Guan
29. Dr Michael Wong Tack Keong
30. Dr Moey Kirm Seng Peter
31. Dr Ng Joo Ming Matthew
32. Dr Ng Lee Beng
33. Dr Phua Cheng Pau Kelvin
34. Dr Rukshini Puvanendran
35. Dr Seah Ee-jin Darren
36. Dr Siaw Tung Yeng
37. Dr Sim Kok Ping
38. Dr Tan Kim Kiat
39. Dr Tan Kok Heng Adrian
40. Dr Tan Kok Leong
41. Dr Tang Wern Ee
42. Dr Tham Tat Yean
43. Dr Thng Lip Mong Barry
44. Dr Wong Teck Yee
45. Dr Wong Tien Hua
46. Dr Yap Soo Kor Jason
47. Dr Yeo Kwee Kee Anne
48. Dr Yui Hee Seng

The Approved Training Centres (ATC) for Family Medicine are:

1. Singhealth Polyclinics
2. St Luke's Hospital
3. National Healthcare Group (NHG) Polyclinics
4. Department of Family Medicine Continuing Care, Singapore General Hospital

COLLEGE MIRROR

In the year under review, the College Mirror has seen a revamp in its masthead and content layout. The quarterly publication continued in its mission of putting together timely news to update the family doctor fraternity, under the leadership of Dr Low Sher Guan Luke, Dr See Toh Kwok Yee and Dr Chung Wai Hoong Irwin and their editorial teams.

SIGNIFICANT COLLEGE EVENTS

Annual General Meeting 2014

The College AGM was held on 12 July 2014 at College of Medicine Building (COMB). The minutes have been circulated.

Commencement of Academic Year 2014

The Commencement Ceremony was held on 12 July 2014 at College of Medicine Building (COMB).

There were 131 trainees in the GDFM course, 11 trainees in the MMed(FM) Programme B and 10 trainees in the FM Fellowship [FCFP(S)] Programme.

Convocation 2014

The Family Medicine Convocation Ceremony was held on 22 November 2014 at The Tanglin Club and the Guest-of-Honour was A/Prof Benjamin Ong, Director of Medical Services (DMS).

18 doctors were conferred the MCFP(S).
65 GDFM graduates and 28 MMed(FM) graduates were recognised.

World Family Doctors' Day 2014

The World Family Doctors' Day Gala Dinner 2014 was held on 17 May 2014 at Marina Bay Sands & Convention Centre (Begonia Ballroom, Level 3). The Guest-of-Honour was Mr Gan Kim Yong, Minister of Health.

Extraordinary General Meeting

The Extraordinary General Meeting (EGM) was held on 24 January 2015. The General Membership approved the nomination of:

- Dr Chang Ming Yu James
- Dr Cheng Heng Lee
- Dr Vaswani Moti Hassaram

They are the new trustees of College of Family Physicians Singapore (CFPS) to hold shares in CFPS Holdings Pte. Ltd.

COUNCIL INITIATIVES

During the current term of office, April 2013 to March 2014, the Council helped facilitated several feedback sessions and also took part in the meetings with the Ministry of Health. We also tried to provide support and representation on the various committees that arose out of the numerous feedback sessions.

The Council also sought to continue to assist and help our members in the various ways possible and also solicit feedback from our members as well.

ACKNOWLEDGEMENTS

The 24th Council deeply appreciates and is grateful for the collaboration, support and sponsorship extended towards the College by:

- Health Promotion Board
- Ministry of Health
- Ministry of Social and Family Development

The Council also acknowledges with deepest appreciation the invaluable advice and assistance rendered by:

- Our panel of Honorary Legal Advisors: Mr Maurice Cheong, Mr Andy Chiok and Mr Lek Siang Pheng
- Auditors: RT LLP

MEMBERS REPRESENTING CFPS

College would like to thank the following members who are representing CFPS in the various national committees and workgroups:

Dr Chng Shih Kiat

Prioritisation Exercise Committee for Clinical Practice Guidelines (CPG) Development

Dr Eng Soo Kiang

National Dementia Network

Dr Farhad Fakhruddin Vasanwala

Benign Prostatic Hyperplasia (BPH) – Singapore Urological Association
Member of MOH Advisory Committee on the Clinical Management of Dengue

Dr Lee Oh Chong Leng

Provision of Treadmill Services Workgroup

Dr Leong Choon Kit

Expert Committee of Immunisation

Dr Subramaniam Surajkumar

Aesthetic Practices for Doctors (Working Committee)
Provision of Treadmill Services Workgroup

Dr Tan Tze Lee

MOH Rheumatology Arthritis CPG 2015 Workgroup
Singapore Medical Council Continuing Medical Education (SMC CME) Co-ordinating Committee

All that the College had achieved in the past year could not have happened without the many willing hands and selfless hearts of our tutors, examiners, editorial board members of our various publications, committee members, CME assessors, CME advisors and specialist colleagues.

Of course, we must not forget our great and able staff at the College Secretariat that has helped us in all our work.

Dr Tan Tze Lee

Honorary Secretary
24th Council (2013 - 2015)
College of Family Physicians Singapore

REPORT OF THE BOARD OF CENSORS

1 APRIL 2014 - 31 MARCH 2015



Censor-in-Chief : A/Prof Tan Boon Yeow
Censors : Dr Goh Soo Chye Paul
: Dr Chng Shih Kiat
Advisors : A/Prof Lee Kheng Hock
: Dr Lim Fong Seng

INTRODUCTION

The College academic programs continues to be well subscribed with increasing number of trainees especially for the Masters of Medicine (FM) and the Fellowship of the College of Family Physicians programs.

2014 also marks the formal recognition of Fellows of the College of Family Physicians by the Academy of Medicine, Singapore with the formation of Chapter of Family Medicine. The first Family Medicine Physicians were inducted in Oct 2014.

MEMBERSHIP

Membership of our College now stands at 1,750 members as of 31 March 2015 compared to 1,612 members in the previous year. The distribution by grade of membership for the last two years is also shown below:

Membership Category	2013	2014	2015
Honorary Members	11	11	12
Fellows	86	92	98
Collegiate Members	85	98	95
Ordinary Members	944	968	1012
Associate Members	183	179	248
Overseas Members	2	2	2
LIFE	261	262	283
• Fellows	24	24	27
• Collegiate Members	52	53	60
• Ordinary Members	183	183	194
• Associate Members	1	1	1
• Overseas Members	1	1	1
Total	1,572	1,612	1,750

COMMENCEMENT OF THE ACADEMIC YEAR

The Commencement of the academic year for 2015 will take place at the College of Medicine Building, on 25 July 2015.

GRADUATE DIPLOMA OF FAMILY MEDICINE (GDFM)

The Graduate Diploma in Family Medicine (GDFM) is a vocational training certification for primary care doctors. The aim of this 2-year part-time trainee programme is to train primary care doctors to practise Family Medicine at an enhanced level to meet the needs of the child, the adolescent, the adult and the elderly. The course emphasises on basic clinical, diagnostic and management skills essential to general practice.

The programme is planned to accommodate the busy doctor's schedule as almost all courses that require in-person attendance are conducted outside regular office hours. The course consists of the following:

- 8 modules of Family Medicine Modular Course (FMMC) with each comprising of 4 workshops (2 1/2 hours each), 1 tutorial (1 hour each), online case studies and multiple choice assessments
- 3 Practice Management Courses (16 hours in all) and 1 elective Family Practice Skills Course (6 hours)

The examination is conducted by Division of Graduate Medical Studies (DGMS), National University of Singapore (NUS). The standard set is a pass in all three segments:

- Written paper I - Applied Knowledge Test: 100 MCQ questions (2 hours)
- Written Paper II - Key Features Problems (KFP): 10 questions (1 hour)
- Skills Assessment in the Objective Structured Clinical Examination (OSCE) - 10 stations of 11 minutes each, comprising 3 minutes for reading and 8 minutes for assessment (2 hours)

The GDFM(NUS) is a title or qualification approved by the Singapore Medical Council for display by Registered Medical Practitioners.

The 13th GDFM Examination was held on 20 June 2014 for the written papers and 28 & 29 June 2014 for the OSCE. A total of 65 of the 111 candidates passed, giving a passing rate of 58.55% for the GDFM Examination 2014.

The following candidates passed the GDFM Examination 2014:

1.	Dr Allagarsamy Karpagavalli	36.	Dr Ng Yew Yee (Huang Youyi)
2.	Dr Ang Joo Shiang (Hong Yusen)	37.	Dr Pau Lai Yin
3.	Dr Cheow Enquan (Zou Enquan)	38.	Dr Renganathan Karuppiah Kannan
4.	Dr Chia Min Yan	39.	Dr See Qin Yong
5.	Dr Chiu Pit-Tat Peter	40.	Dr Seow Zhiqiang Jeremy Mark
6.	Dr Chung Wan Ling	41.	Dr Serena Felix Soosay
7.	Dr Fan Shu-En Lena	42.	Dr Siau Kai Rong (Xiao Kairong)
8.	Dr Goh Chok Chin	43.	Dr Sim Syn Pin Samuel
9.	Dr Goh Hsin Kai (Wu Xinkai)	44.	Dr Sim Wen Hui
10.	Dr Goh Kuan Liang Shawn (Wu Guanliang)	45.	Dr Siti Aishah Binte Mohamed Ghazalie
11.	Dr Heng Wee Soon (Wang Weishun)	46.	Dr Soh Wei Wen Jason
12.	Dr Hong Wei Li (Fang Weili)	47.	Dr Tan Bee Tieng
13.	Dr Jonathan Avinash Bala	48.	Dr Tan Kwang
14.	Dr Joseph Sunil Kumar	49.	Dr Tan Li Wen Terence
15.	Dr Kam Jiahui Cheryl (Gan Jiahui Cheryl)	50.	Dr Tan Liat Leng (Chen Lueneng)
16.	Dr Khoo Hui Leng	51.	Dr Tan Shu Juan (Chen Shujuan)
17.	Dr Koh Jan Ming Ian	52.	Dr Tan Yan Sheng (Chen Yansheng)
18.	Dr Lau Ye Xiang Jason	53.	Dr Tang Phua Mien
19.	Dr Lee Mei Gene Jasmine	54.	Dr Tay Jun Sheng
20.	Dr Lee Yi Yong	55.	Dr Tay Ruixin
21.	Dr Leong Hoi Ting Vicki	56.	Dr Tay Woon Hian (Zheng Yunxian)
22.	Dr Lew Kai Xin	57.	Dr Teng Wen Bin Joshua
23.	Dr Li Shi'An Derek	58.	Dr Teoh Tean Chun
24.	Dr Liem Sian Yang	59.	Dr Tham Chi Yuan Kenrick (Tan Qiyuan)
25.	Dr Lim Cui Xi	60.	Dr Wee Wei Chieh Nelson (Huang Weijie Nelson)
26.	Dr Lim Heng Lip Reid (Lin Hengli)	61.	Dr Wong Kee Seng
27.	Dr Lim Kai Hung (Lin Kaihang)	62.	Dr Xie Huiyi Kristine
28.	Dr Lim Yi-Mae Karen (Lin Yimei) Mrs Karen Oh	63.	Dr Yap Sui Ling
29.	Dr Liu Zhiyang Jody	64.	Dr Yee Zhenyang (Yu Zhenyang)
30.	Dr Mohammad Usman Butt	65.	Dr Yong Xianyao Goodwin
31.	Dr Moosa Aminath Shiwaza		
32.	Dr Nah Kwang Meng (Lan Guangming)		
33.	Dr Neo Hui Yee (Liang Huiyu)		
34.	Dr Ng Beng Hua Grace (Huang Minghua Grace)		
35.	Dr Ng Chia Hau		

As of 31 March 2015, there were a total of **802** doctors with GDFM qualification.

The Censors Board would like to thank the following tutors for their contributions:

Course Director

Dr Kwong Kum Hoong

38. Dr Wong Eu Joon Adrian

39. Dr Wong Tien Hua

40. Dr Yap Soo Kor Jason

For 2012-2014 intake

Tutors

1. Dr Anandan Gerard Thiagarajah
2. Dr Ang Choon Kiat Alvin
3. Dr Ang Lai Lai
4. Dr Chan Hui Kwan Diana
5. Dr Chan Meng Huey Jason
6. Dr Chew Sze Mun
7. Dr Chiam Yih Hsing John
8. Dr Choo Kay Wee
9. Dr Chung Wai Hoong Irwin
10. Dr Chung Wei Pyng Clara
11. Dr Farhad Fakhruddin Vasanwala
12. Dr Koh Kheng Keah Philip
13. Dr Koh Mei Lin Jocelyn
14. Dr Koh Tse-Chung Kevin
15. Dr Koh Wee Boon Kelvin
16. Dr Koong Ying Leng Agnes
17. Dr Koot David
18. Dr Lam Chih Chiang Benjamin
19. Dr Lee Biing Ming Simon
20. Dr Lee Kwang How
21. Dr Leong Choon Kit
22. Dr Leong Wen-Pin Lester
23. Dr Lim Hui Ling
24. Dr Moey Kirm Seng Peter
25. Dr Ng Wei Liang David
26. Dr Ong Luan Seng Desmond
27. Dr Phua Mei Fang
28. Dr See Toh Kwok Yee
29. Dr Shah Mitesh
30. Dr Soh Hun Beng Lawrence
31. Dr Soh Soon Beng
32. Dr Tan Lean Chin Laurence
33. Dr Tan Puay Wee Steve
34. Dr Tan Yew Sang
35. Dr Tan Zhong Wei Mark
36. Dr Ting Sing Shing Jonathan
37. Dr Wang Zhen Sinead

For 2013-2015 Intake

Tutors

1. Dr Ang Teck Wee Andrew
2. Dr Bhavani Jayabalan
3. Dr Chan Hian Hui Vincent
4. Dr Chang Ngai Kin Christopher
5. Dr Cheah Soon Min Benjamin
6. Dr Cheng Kah Ling Grace
7. Dr Chng Shih Kiat
8. Dr Eng Soo Kiang
9. Dr Koh Kim Hwee
10. Dr Kwan Yew Seng
11. Dr Law Kung How
12. Dr Lee Meng Kam Richard
13. Dr Lee Wan Sian
14. Dr Lim Chee Kong
15. Dr Lim Chi-Kien Derek
16. Dr Lim Fong Seng
17. Dr Loh Wai Leong Jeffrey
18. Dr Loke Kam Weng
19. Dr Low Cheng Hong Charity
20. Dr Low Sher Guan
21. Dr Low Wymin
22. Dr Ngeow Colin
23. Dr Seah Ee-Jin Darren
24. Dr Siew Chee Weng
25. Dr Subramaniam Surajkumar
26. Dr Tan Choon Seng Gilbert
27. Dr Tan Hsien Yung David
28. Dr Tan Swee An Benjamin
29. Dr Tan Teck Shi
30. Dr Yea Kok Chin
31. Dr Yee Jenn Jet Michael
32. Dr Yeo Cheng Hsun Jonathan
33. Dr Yeo Wee Shung Yehudi

MASTER OF MEDICINE (FAMILY MEDICINE) [MMed(FM)]

There are currently two programmes to prepare doctors for the MMed(FM) examinations.

Family Medicine Residency Programme

With effect from 2011, Programme A is organised into a 3-year Residency Program with a greater emphasis on formative assessment and training.

The programme aims to equip the resident with educational and clinical experiences in accordance with ACGME-I standards, which focuses on structured training and close supervision. The resident will undergo clinical rotations in the hospitals and polyclinics, call-back sessions and teaching sessions that combine foundation teaching, continuity clinics, skills workshops/attachments and community medicine.

MMed(FM) College Programme is a structured training programme designed for mature practicing family physicians in Singapore. The programme is jointly organised by the College of Family Physicians Singapore and the DGMS, NUS. This 1-year part-time course provides a comprehensive and structured training programme for doctors working in primary care who have completed the 8 modules of the Family Medicine Modular Course (FMCC) to prepare them to sit for the MMed(FM) examinations.

The course participants from both the Programmes sit for the same examination – namely, the MMed(FM) examination conducted by the DGMS, NUS.

This examination consists of:

- Written – 250 multiple-choice questions
- Oral – Logbook-based viva assessment (40 cases), Slides-based OSCE
- Clinical examination

The 24th Master of Medicine (Family Medicine) Examination was held on 2 August 2014 (Written), 12 November 2014 (Oral) and 15 & 16 November 2014 (Clinical). Of the 49 candidates who sat for the examination, 28 were successful.

They were:

1.	Dr Chang Qi Chang Tricia	15.	Dr Lim Ying Tze, Julia (Lin Yingzhi, Julia)
2.	Dr Chen Shing Huei	16.	Dr Liu Changwei
3.	Dr Chew Chun Yang	17.	Dr Loo Yu Xian (Lu Yuxian)
4.	Dr Chua Zi'en, Ruth (Cai Zi'en)	18.	Dr Ngho Hui Lee Sharon (Wu Huili Sharon)
5.	Dr Foo Yu Yet	19.	Dr Poon Zhimin (Fang Zhimin)
6.	Dr Gan Sui Ji	20.	Dr Taiju Rangpa
7.	Dr Han Su Yin, Jane (Han Shuyin)	21.	Dr Tan Hong Weng (Chen Hongming)
8.	Dr Huang Ern Huei, Joel (Huang Enhui)	22.	Dr Tan Yi Xia, Charlene (Chen Yixia)
9.	Dr Neelakshi Dilmini Kalambaarachchi	23.	Dr Teh Kailin (Zheng Kailin)
10.	Dr Kee Kok Wai	24.	Dr Teoh Ren Shang (Zhang Renxiang)
11.	Dr Koh Li Jia	25.	Dr Wang Mingchang
12.	Dr Lai Yirong	26.	Dr Wee Shi Hui, Sharon (Wang Shihui, Sharon)
13.	Dr Lau Ye Xiang, Jason (Liu Yexiang, Jason)	27.	Dr Wee Yi-Mei, Sabrina (Huang Yimei)
14.	Dr Lim Hui Teng (Lin Huiting)	28.	Dr Wong Wei Teen

As of 31 March 2015, there were a total of **428** doctors with MMed(FM) qualification.

The Censors Board would like to thank the following supervisors and tutors for their contributions:

For 2013-2014 intake

Course Director

A/Prof Goh Lee Gan

Supervisor

1 Dr Lim Kee Kiang Julian

Assistant Supervisors

- 1 Dr Eng Soo Kiang
- 2 Dr Low Lian Leng
- 3 Dr Low Sher Guan Luke
- 4 Dr Subramaniam Surajkumar

THE AWARD OF MCFP(S) TO MMED(FM) HOLDERS WHO FULFILL CRITERIA

In 2014, 18 applicants were awarded the Collegiate Membership of the College of Family Physicians Singapore [MCFP(S)].

The criteria for the award were as follows:

- Possess the Masters of Medicine (Family Medicine) degree awarded by the National University of Singapore.
- Be active in attending CME and has been certified by SMC for the past 2 years.
- Be actively involved in teaching Family Medicine and College Activities (e.g. postgraduate training, undergraduate teaching in Family Medicine and tutorship in the Graduate Diploma in Family Medicine programme) for at least a year.

The MCFP(S) was awarded to the following members:

- | | |
|------------------------------------|---------------------------------|
| 1. Dr Ang Teck Wee Andrew | 10. Dr Lim Ziliang |
| 2. Dr Chandran Thulasi | 11. Dr Ong Cong Wei Alvin |
| 3. Dr Cheong Cher Chee David | 12. Dr Ramasamy Jaganmohan Raja |
| 4. Dr Daniel Rufus | 13. Dr Tan Hwee Mian Jane |
| 5. Dr Jayabalan Bhavani | 14. Dr Tan Swee An Benjamin |
| 6. Dr Kharbanda Manojkumar Amarlal | 15. Dr Tan Zhong Wei Mark |
| 7. Dr Kong Jing Wen | 16. Dr Teo Hui Ying Valerie |
| 8. Dr Lee Wan Sian | 17. Dr Wee Wei Keong |
| 9. Dr Lim Chee Kong | 18. Dr Wong Wei Mon |

As of 31 March 2015, there were a total of **244** Collegiate members.

FELLOWS OF THE COLLEGE OF FAMILY PHYSICIANS [FCFP(S)]

The Fellowship Award by assessment is the highest qualification for family physicians in Singapore. This programme was started in 1988. Potential candidates for this award must successfully complete a demanding two year assessment programme and an exit viva voce examination.

The criteria for the award were as follows:

- Have Collegiate Membership of the College of Family Physicians Singapore.
- Possess the MMed(FM) or the MCGP (Singapore) or equivalent qualifications; acceptance of equivalent qualifications has to be approved by the Censors' Board
- Have embarked on personal professional development and training related to family medicine
- Be actively involved in postgraduate training or undergraduate education in family medicine
- Be in active clinical practice
- Be of sound professional and personal character

The following were successful Fellows by assessment and received their Fellowship conferment in 2013.

1. Dr Anandan Gerard Thiagarajah
2. Dr Chan Hian Hui Vincent
3. Dr Koh Mei Lin Jocelyn
4. Dr Koong Ying Leng Agnes
5. Dr Lee Kwang How
6. Dr Leong Wen-Pin Lester
7. Dr Moey Kirm Seng Peter
8. Dr Ng Wei Liang David
9. Dr Phua Mei Fang
10. Dr Tay Wei Yi
11. Dr Wang Zhen Sinead

As of 31 March 2015, there were a total of **126** Fellows.

The Censors Board would like to thank the following supervisors for their contributions.

For 2012-2014 intake

Course Director

Dr Ng Lee Beng

Supervisors

Dr Lee Eng Sing
Dr Ng Han Lip Raymond
Dr Tan Kok Heng Adrian
Dr Wong Kay Wye Sabrina

Faculty Members

A/Prof Goh Lee Gan
A/Prof Koh Choon Huat Gerald
Dr Chng Shih Kiat
Dr How Choon How
Dr Ng Joo Ming Matthew
Dr Ong Chooi Peng
Dr Tan Lip Pin
Dr Tan Ngiap Chuan

Dr Tan Shu Yun
Dr Tang Wern Ee
Dr Tung Yew Cheong

For 2013-2015 intake

Course Director

Dr Tan Hsien Yung David

Supervisors

Dr Ang Seng Bin
Dr Lee Meng Kam Richard
Dr Phua Cheng Pau Kelvin

Faculty Members

A/Prof Goh Lee Gan
A/Prof Koh Choon Huat Gerald
Dr Chng Shih Kiat
Dr Ong Chooi Peng
Dr Tan Ngiap Chuan
Tan Shu Yun
Dr Tang Wern Ee

THE CONFERMENT OF THE FCFP(S) AND MCFP(S)

The conferment ceremony was conducted at the College Convocation which was held on 22 November 2014. The Guest-of-Honour at the conferment was Director of Medical Services, Ministry of Health, A/Prof Benjamin Ong.

CONCLUSION

We would like to thank all tutors and supervisors, the Censors Board, Institute of Family Medicine and the College Secretariat for their tireless service to the College and our academic programmes.

A/Prof Tan Boon Yeow

Censor-in-Chief

REPORT OF THE INSTITUTE OF FAMILY MEDICINE (IFM)

1 APRIL 2014 - 31 MARCH 2015



Chairman : A/Prof Goh Lee Gan
Members : Dr Kwong Kum Hoong
: Dr Lim Lee Kiang Julian
: Dr Ng Lee Beng
: Dr Tan Hsien Yung David
: Ms Bernice Lee

TERMS OF REFERENCE

The Terms of Reference of the Institute of Family Medicine (IFM) are to develop and conduct courses for vocational training of the family doctor and for the continuing professional development of family doctors.

WORK DONE

The Family Medicine Modular Course organised

In the year under review, four modules of the Family Medicine Modular Course were conducted, namely Module 8 and Module 1 to 3 are shown (See Tables 1 to 4).

The attendance for these modules is shown in Table 5.

Table 1: Module 8

5 April 2014 (Sat)	M81.1 Antenatal Care – Dr Yap Lip Kee M81.2 Medical Disorders in Pregnancy – Dr Chen Lin Han Chairperson: Dr Yap Soo Kor Jason & Dr Yee Jenn Jet Michael
12 April 2014 (Sat)	M81.3 Complications in Pregnancy – Dr Yap Lip Kee M81.4 Postnatal Care – A/Prof Goh Lee Gan Chairperson: Dr Lim Lee Kiang Julian & Dr Low Sher Guan
19 April 2014 (Sat)	M82.1 Acute Musculoskeletal Problems - Dr Mohd Mashiquel Arafin Siddiqui M82.2 Chronic Musculoskeletal Problems – Dr Justina Tan Chairperson: Dr Leong Choon Kit & Dr Subramaniam Surajkumar
26 April 2014 (Sat)	M82.3 Acute Neurological Problems - Dr Puvanendran Kathiravelu M82.4 Chronic Neurological Problems - Dr Ramani NV Chairperson: Dr Cruz Marie Stella P & Dr Kwong Kum Hoong

Table 2: Module 1

2 August 2014 (Sat)	M11.1 Acute Upper Respiratory Infectious – Dr Lim Lee Kiang Julian M11.2 Acute Lower Respiratory Infectious – Dr Ong Kian Chung Chairperson: Dr Loke Kam Weng & Dr Leong Choon Kit
16 August 2014 (Sat)	M11.3 Chronic Cough, Tuberculosis & Lung Cancer – Dr Tan Tiong Har M11.4 Asthma & Chronic Obstructive Pulmonary Disease – Dr Ong Kian Chung Chairperson: Dr Cheng Heng Lee & Dr Lim Lee Kiang Julian

23 August 2014 (Sat)	M12.1 Ear Problems - Dr Ignatius Mark M12.2 Nose and Throat Problems - Dr Tay Hin Ngan Chairperson: Dr Low Lian Leng & Dr Yee Jenn Jet Michael
30 August 2014 (Sat)	M12.3 Eye Symptoms and Acute Conditions - Dr Lee Hung Ming M12.4 Eyelid Problems and Chronic Eye Conditions - Dr Richard Fan Chairperson: Dr Kwan Yew Seng & A/Prof Goh Lee Gan

Table 3: Module 2

1 November 2014 (Sat)	M21.1 Acute Paediatrics Problems - Dr Quah Thuan Chong M21.4 Behavioural Paediatrics - Dr Yeo Kah Loke Brian Chairperson: Dr Low Sher Guan & Dr Subramaniam Surajkumar
8 November 2014 (Sat)	M21.3 Adolescent Health – Dr Yang Hon Mee Mary M21.2 Developmental Paediatrics - Dr Lee Mi-Li Jean Jasmin Chairperson: Dr Leong Choon Kit & A/Prof Goh Lee Gan
15 November 2014 (Sat)	M22.1 Upper Gastro-Intestinal Problems - Dr Ling Khoon Lin M22.2 Lower Gastro-Intestinal Problems - Dr Ang Tiing Leong Chairperson: Dr Pang Sze Kang Jonathan & A/Prof Goh Lee Gan
22 November 2014 (Sat)	M22.3 Hepatic Problems - Dr Prem Harchander Thurairajah M22.4 Gallbladder and Pancreatic Problems – Dr Chong Siong Eng Roland Chairperson: Dr Kwan Yew Seng & Dr Kwong Kum Hoong

Table 4: Module 3

7 February 2015 (Sat)	M31.1 Chronic Disease Management – Dr Pang Sze Kang Jonathan M31.2 Hypertension - Dr Baldev Singh Chairperson: Dr Kwan Yew Seng & A/Prof Goh Lee Gan
8 February 2015 (Sun)	M31.3 Diabetes Mellitus - Dr Tan Khai Tong M31.4 Metabolic Syndromes, Obesity and Dyslipidemias - A/P Sum Chee Fang Chairperson: Dr Lee Kwang How & Dr Ng Wei Liang David
14 February 2015 (Sat)	M32.1 Hematological Problems - Dr Tan Hwee Huang M32.2 Prevention & Early Detection of Cancer - Dr Tan Yew Oo Chairperson: Dr Chan Hian Hui Vincent & Dr Koong Ying Leng Agnes
28 February 2015 (Sat)	M32.3 Cancer Management - Dr Yeo Wee Lee M32.4 Palliative Care - Dr Kok Jann Yang Chairperson: Dr Low Sher Guan & Dr Subramaniam Surajkumar

Table 5: Family Medicine Modular Courses Conducted from April 2014 to March 2015

Module	Training Period	Year 1 Trainees	Year 2 Trainees	Total
8	5 Apr 2014 – 26 Apr 2014	114	85	199
1	2 Aug 2014 – 30 Aug 2014			
2	1 Nov 2014 – 22 Nov 2014			
3	7 Feb 2015 – 28 Feb 2015			

Family Practice Skills Course (FPSC)

The Family Practice Skills Courses (FPSC) continue to serve the continuing professional development needs of the General Practitioner/ Family Physician. Each skills course includes one or more of the following components in which the family physician can choose to participate in:

- Distance Learning with verification (6 CME points upon attaining minimum pass grade of 60% in online MCQ Assessment)
- Seminars (2 CME points per seminar)
- Workshops (1 CME point per workshop)
- Small group activities including clinical attachments, tutorials, ward-rounds (for some courses)
- Assessments which can be written, oral, demonstration and/or clinical (for some courses)

Table 6 shows the number of doctors who participated in the Family Practice Skills Course for the year under review.

Table 6: Participation in Family Practice Skills Courses (April 2014 - March 2015)

Event Title	No. of Doctors Passed/ Attended		
	Distance Learning	Seminar/ Workshop 1	Seminar/ Workshop 2
FPSC 57: Infectious Disease	* Passed: 551	Seminar 1: 120 Workshop 1: 101	Seminar 2: 119 Workshop 2: 102
FPSC 58: Improving Healthcare for Persons with Disabilities	Passed: 558	Seminar 1: 102 Workshop 1: 72	Seminar 2: 79 Workshop 2: 72
FPSC 59: Wound Care (1-Day)	Passed: 618	Seminar 1: 158 Workshop 1: 145	Seminar 2: N.A. Workshop 2: N.A.
FPSC 60: Disability Assessments	Passed: 627	Seminar 1: 241 Workshop 1: 238	Seminar 2: 232 Workshop 2: 230

*The deadline for the Distance Learning MCQ falls on May 2014. As such, the figure will be reported in next year's Annual Report.

A/Prof Goh Lee Gan

Director, Institute of Family Medicine

REPORT OF THE FINANCE AND GOVERNANCE COMMITTEE

1 APRIL 2014 - 31 MARCH 2015



Chairman : Dr Tham Tat Yean
Members : Dr Lim Fong Seng
: Dr Subramaniam Surajkumar
: Dr Tan Tze Lee

Purpose

To provide guidance and oversight on financial and governance activities in the Secretariat and the various committees.

Duties and Responsibilities

- a) To review financial reports from the ED and Secretariat staff.
- b) To review budgets prepared by Secretariat staff and the various committees.
- c) To ensure regular and accurate monitoring and accountability for funds, and report to the Council on any financial irregularities and concerns.
- d) To make financial recommendations to the Council, and to provide feedback on any financial matter specifically designated by the Council.
- e) To oversee short and long-term investments of the College.
- f) To advise the ED and other appropriate staff on financial priorities and information systems, depending on committee member expertise.

Observations and Decisions by the Committee for the Financial Period under Review

1. The committee noted the agreed framework of financial processes for the College Property Workgroup and will actively monitor this aspect if there is a property acquisition eventually.
2. The committee advised the secretariat on the fixed deposit placements in terms of the selection of the tenure and the financial institution. Fixed deposits were placed with:
 - Hong Leong Finance
 - HL Bank
 - CIMB Bank
 - RHB

Dr Tham Tat Yean

Chairman
Finance and Governance Committee

REPORT OF THE PUBLICATIONS COMMITTEE

1 APRIL 2014 – 31 MARCH 2015



The Singapore Family Physician Journal

Honorary Editor : Dr Tan Ngiap Chuan
Sub-Editors : A/Prof Koh Choon Huat Gerald
: Dr Goh Lay Hoon
: Dr How Choon How
: Dr Marie Stella P Cruz
Editorial Consultant : A/Prof Goh Lee Gan

The College Mirror

Editors : Dr Chung Wai Hoong Irwin
: Dr Low Sher Guan Luke
: Dr See Toh Kwok Yee

Board Members : Dr Chan Hian Hui Vincent
: Dr Chew Sung Boon
: Dr Fok Wai Yee Rose
: Dr Foo Siang Sern Nicholas
: Dr Kiran Kashyap
: Dr Lim Khong Jin Michael
: Dr Loke Wai Chiong
: Dr Phua Cheng Pau Kelvin
: Dr Soh Soon Beng
: Dr Teo Yee Sheng Victor

Advisors : A/Prof Cheong Pak Yean
: A/Prof Goh Lee Gan
: A/Prof Lee Kheng Hock
: Dr Tan Tze Lee

The Singapore Family Physician (SFP) Journal

Three issues of Singapore Family Physician were published in 2014. The editorial team received a total of 14 original article submissions. To cater to the continuous professional development amongst our primary care physicians in the community, the themes for the journal in this year include:

1. Vol 40 No. 2, April – June 2014: **Improving Healthcare for Persons with Disabilities**
2. Vol 40 No. 3 July – September 2014: **Wound Care**
3. Vol 40 No. 4, October – December 2014: **Disability Assessments**

For the academic segment of the journal, case reports and topic reviews were published in each issue as a consistent feature. To achieve this feat, the editorial team would like to thank the following reviewers for their professional critique of the submitted manuscripts:

A/Prof Goh Lee Gan
A/Prof Koh Choon Huat Gerald
A/Prof Loh Weng Keong Victor
Dr Anandan Gerard Thiagarajah
Dr Chan Hian Hui Vincent
Dr Chng Shih Kiat
Dr Chow Mun Hong
Dr How Choon How
Dr Lam Chih Chiang Benjamin
Dr Lee Eng Sing
Dr Lee Meng Kam Richard
Dr Leong Choon Kit
Dr Leong Wen-Pin Lester
Dr Marie Stella P Cruz
Dr Ng Chung Wai Mark
Dr Ong Chooi Peng
Dr Phoon Kwong Yun Ian
Dr Shah Mitesh
Dr Wang Zhen Sinead
Dr Wong Teck Yee
Dr Yap Soo Kor Jason
Dr Yeo Cheng Hsun Jonathan

The College Mirror

The Publications Committee would like to extend heartfelt thanks to Dr Kelvin Goh, who is retiring after many years of dedicated service. We wish him success in his future endeavours.

The College Mirror would not be the publication it is without the dedication of our editorial team members. We welcome Dr Rose Fok and Dr Vincent Chan, who joins us as new editorial board members of Team A.

Dr Tan Ngiap Chuan

Honorary Editor
The Singapore Family Physician

Dr Tan Tze Lee

Chair of Publications Committee
College of Family Physicians Singapore

REPORT OF THE ADMINISTRATION AND HUMAN RESOURCES COMMITTEE

1 APRIL 2014 - 31 MARCH 2015



Chairman	: A/Prof Lee Kheng Hock
Vice Chairman	: Dr Tham Tat Yean
Honorary Secretary	: Dr Tan Tze Lee
Members	: Dr Cheng Heng Lee
	: Dr Pang Sze Kang Jonathan
	: Dr Tan Hsien Yung David

Purpose of the committee

To provide guidance and oversight on administrative and human resource processes in the Secretariat and the various committees.

Report for the period under review

1. The College secretariat implemented the new staff appraisal system where the outcome is linked to the quantum of annual pay increment, as well as eligibility for promotion.
2. During the financial period under review, one of the junior secretariat staff resigned while another staff converted to part-time in order to pursue a diploma programme. The secretariat remained stable and has subsequently found a replacement for the staff who resigned.
3. College Council has actively contributed its views on strengthening the Institute of Family Medicine (IFM). In particular, ideas were raised on how to develop a pipeline of doctors who can contribute to IFM activities and content development, and supporting IFM in its role of providing quality postgraduate family medicine programmes to our members and primary care doctors. The committee is aligned with College Council in this regard and will be reviewing and revamping the secretariat structure to support IFM's mission better in future.

A/Prof Lee Kheng Hock

Chairman
Administration and Human Resources Committee

HONORARY TREASURER'S REPORT

1 APRIL 2014 - 31 MARCH 2015



Chairman : Dr Lim Fong Seng
Members : A/Prof Lee Kheng Hock
: Dr Subramaniam Surajkumar
: Dr Tham Tat Yean

In the financial year from 1 April 2014 to 31 March 2015, the College derived its income mainly from membership fees, sponsorships and fees from its courses and seminars. The 3 items together accounted for 85.5% of its total income.

Fees from courses and seminars accounted for 53.3% of the total College income, sponsorships accounted for 15.4% of the total income and subscriptions accounted for 16.8% of the total income.

In the financial year from 1 April 2014 to 31 March 2015, the College's consolidated total income was \$1,534,836; the consolidated total expenditure for the same period was \$ 1,109,578.

The consolidated net surplus for the financial year from 1 April 2014 to 31 March 2015 was \$425,247.

I am pleased to report that the College continues to be on a firm financial standing for the financial year 1 April 2014 to 31 March 2015.

Dr Lim Fong Seng


Honorary Treasurer



AUDITOR'S REPORT

**COLLEGE OF FAMILY PHYSICIANS SINGAPORE
(REGISTERED IN SINGAPORE)
UEN NO. S71SS0039J**

**ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2015**



COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**STATEMENT BY MANAGEMENT COMMITTEE
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

In the opinion of the Management Committee,

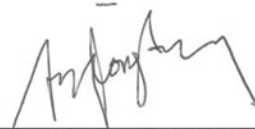
- (i) the accompanying consolidated financial statements of the Group and the financial statements of the College are drawn up so as to give a true and fair view of the state of affairs of the Group and of the College as at 31 March 2015 and of the results, changes in funds and cash flows of the Group and of the College for the financial year ended on that date; and
- (ii) at the date of this statement, there are reasonable grounds to believe that the College will be able to pay its debts as and when they fall due.

On behalf of the Management Committee



A/Prof Lee Kheng Hock
President

30 JUN 2015



Dr Lim Fong Seng
Honorary Treasurer

30 JUN 2015



RT LLP
Chartered Accountants
Website : www.rt-ca.com
Enquiries : info@rt-ca.com
UEN: T08LL0811J

RT Head Office:
1 Raffles Place
#17-02 One Raffles Place
Singapore 048616
Telephone : +65 62260080
Facsimile : +65 62263345

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS
SUBSIDIARY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

Report on the Financial Statements

We have audited the accompanying financial statements of College of Family Physicians Singapore (the "College") and its subsidiary (the "Group"), which comprise the statements of financial position of the Group and of the College as at 31 March 2015, and the statements of profit or loss and other comprehensive income, statements of changes in funds and statements of cash flows of the Group and of the College for the financial year then ended, and a summary of significant accounting policies and other explanatory information.

Management Committee's Responsibility for the Financial Statements

The Management Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Societies Act (the "Act") and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting control sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition, and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair profit and loss accounts and balance sheets and to maintain accountability of assets.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

• Assurance & Advisory • Taxation Services • Corporate Advisory & Corporate Finance • Investigation & Litigation Support • Risk Advisory Services
• Outsourced & Managed Services • Business Start-Up Services & Corporate Secretarial
Member of RT and Independent Member of BKR International



RECOGNISED
EMPLOYER
PARTNER



accredited
training
organisation



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBER OF COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS
SUBSIDIARY
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

Opinion

In our opinion, the consolidated financial statements of the Group and the financial statements of the College are properly drawn up in accordance with the provisions of the Act and Singapore Financial Reporting Standards so as to give a true and fair view of the state of affairs of the Group and the College as at 31 March 2015 and the results, changes in funds and cash flows of the Group and the College for the financial year ended on that date.

Report on Other Regulatory Requirements

In our opinion, the accounting and other records required by the Act to be kept by the College have been properly kept in accordance with the provisions of the Act.

RT LLP
Public Accountants and
Certified Public Accountants

Singapore

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUSIDIARY

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2015**

	Note	2015 \$	2014 \$
ASSETS			
Non-current assets			
Plant and equipment	5	70,455	88,845
Current assets			
Trade receivables	7	143,657	89,505
Other receivables	8	97,157	61,052
Cash and bank balances	9	11,982,495	11,501,179
		<u>12,223,309</u>	<u>11,651,736</u>
Total assets		<u>12,293,764</u>	<u>11,740,581</u>
LIABILITIES			
Current liabilities			
Trade payables	10	46,074	19,619
Other payables	11	880,952	715,138
Total liabilities		<u>927,026</u>	<u>734,757</u>
NET ASSETS		<u>11,366,738</u>	<u>11,005,824</u>
EQUITY			
Funds and reserves			
Accumulated funds		11,268,907	10,843,660
Miscellaneous funds	12	31,456	95,789
Revaluation reserve	13	66,375	66,375
		<u>11,366,738</u>	<u>11,005,824</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

	Note	2015 \$	2014 \$
INCOME			
Courses and seminar fees		817,808	848,705
Sponsorships	14	236,938	200,000
Subscriptions		258,057	235,815
Advertisements		18,600	8,650
Entrance fees		16,000	11,800
Registration fees		5,920	8,830
Member of College of Family Physicians (MCFPS) fees		18,918	12,000
Miscellaneous income	15	132,903	111,701
Conference and event income		29,567	-
Foreign exchange gain		125	20
Total income		1,534,836	1,437,521
LESS: EXPENDITURE			
Employee compensation	16	337,393	333,515
Depreciation		25,770	36,187
Foreign exchange loss		-	-
Administrative expenses	17	746,415	721,910
Total expenditure		1,109,578	1,091,612
Excess income over expenditure before taxation		425,258	345,909
Income tax (expense)/benefit	18	(11)	833
SURPLUS FOR THE YEAR, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE YEAR		425,247	346,742

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUSIDIARY

CONSOLIDATED STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

	Accumulated Fund \$	Miscellaneous Funds (Note 12) \$	Revaluation Reserve (Note 13) \$	Total \$
<u>2015</u>				
Balance as at 1 April 2014	10,843,660	95,789	66,375	11,005,824
Surplus for the year, representing total comprehensive income for the year	425,247	(64,333)	-	360,914
Balance as at 31 March 2015	11,268,907	31,456	66,375	11,366,738
<u>2014</u>				
Balance as at 1 April 2013	10,496,918	158,645	66,375	10,721,938
Surplus for the year, representing total comprehensive income for the year	346,742	(62,856)	-	283,886
Balance as at 31 March 2014	10,843,660	95,789	66,375	11,005,824

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUSIDIARY

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

	2015 \$	2014 \$
Cash flows from operating activities		
Profit before tax	425,247	345,909
Adjustments for:		
Graduate Diploma in Family Medicine Fund	(64,333)	(62,856)
Depreciation	25,770	36,187
Interest income	(104,347)	(67,168)
Operating cash flows before working capital changes	282,337	252,072
Trade receivables	(54,152)	37,214
Other receivables	(36,105)	(26,111)
Trade payables	26,455	17,256
Other payables	165,814	(108,550)
Cash generated from operations	384,349	171,881
Interest received	104,347	67,969
Income tax paid	-	(1,904)
Net cash generated from operating activities	488,696	237,946
Cash flows from investing activities		
Acquisition of plant and equipment	(7,380)	(59,437)
Fixed deposit matured within 6 – 12 months	(1,008,666)	(5,043,476)
Net cash used in investing activities	(1,016,046)	(5,102,913)
Net increase in cash and cash equivalents	(527,350)	(4,864,967)
Cash and cash equivalents at the beginning of the financial year	2,438,838	7,303,805
Cash and cash equivalents at the end of the financial year (Note 9)	1,911,488	2,438,838

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

STATEMENT OF FINANCIAL POSITION
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

	Note	2015 \$	2014 \$
ASSETS			
Non-current assets			
Investment in a subsidiary	4	3	3
Plant and equipment	5	70,455	88,845
		<u>70,458</u>	<u>88,848</u>
Current assets			
Amount due from a subsidiary	6	-	1,369
Trade receivables	7	143,657	89,505
Other receivables	8	95,608	60,144
Cash and bank balances	9	10,482,541	9,971,583
		<u>10,721,806</u>	<u>10,122,601</u>
Total assets		<u>10,792,264</u>	<u>10,211,449</u>
LIABILITIES			
Current liabilities			
Trade payables	10	46,074	19,619
Other payables	11	868,091	701,163
Total liabilities		<u>914,165</u>	<u>720,782</u>
NET ASSETS		<u>9,878,099</u>	<u>9,490,667</u>
EQUITY			
Funds and reserves			
Accumulated funds		9,780,268	9,328,503
Miscellaneous funds	12	31,456	95,789
Revaluation reserve	13	66,375	66,375
		<u>9,878,099</u>	<u>9,490,667</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

	Note	2015 \$	2014 \$
INCOME			
Courses and seminar fees		817,808	848,705
Sponsorships	14	236,938	200,000
Subscriptions		258,057	235,815
Advertisements		18,600	8,650
Entrance fees		16,000	11,800
Registration fees		5,920	8,830
Medical College of Family Physicians and Singapore Family Physicians		18,918	12,000
Conference and events income		29,567	-
Miscellaneous income	15	141,065	114,577
Foreign exchange gain		125	20
Total income		<u>1,542,998</u>	<u>1,440,397</u>
LESS: EXPENDITURE			
Employee compensation	16	337,393	333,515
Depreciation		25,770	36,187
Administrative expenses	17	728,070	694,338
Total expenditure		<u>1,091,233</u>	<u>1,064,040</u>
SURPLUS FOR THE YEAR, REPRESENTING TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>451,765</u>	<u>376,357</u>

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

	Accumulated Fund \$	Miscellaneous Funds (Note 12) \$	Revaluation Reserve (Note 13) \$	Total \$
2015				
Balance as at 1 April 2014	9,328,503	95,789	66,375	9,490,667
Surplus for the year, representing total comprehensive income for the year	451,765	(64,333)	-	387,432
Balance as at 31 March 2015	9,780,268	31,456	66,375	9,878,099
2014				
Balance as at 1 April 2013	8,952,146	158,645	66,375	9,177,166
Surplus for the year, representing total comprehensive income for the year	376,357	(62,856)	-	313,501
Balance as at 31 March 2014	9,328,503	95,789	66,375	9,490,667

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

	2015 \$	2014 \$
Cash flows from operating activities		
Profit before tax	451,765	376,357
Adjustments for:		
Depreciation	25,770	36,187
Graduate Diploma in Family Medicine Fund	(64,333)	(62,856)
Interest income	(97,149)	(54,684)
	316,053	295,004
Change in working capital:		
Trade receivables	(54,152)	37,123
Other receivables	(34,095)	4,153,578
Trade payables	26,455	19,619
Other payables	166,928	(109,728)
Cash generated from operations	421,189	4,395,596
Interest received	97,149	55,486
Net cash generated from operating activities	518,338	4,451,082
Cash flows from investing activities		
Acquisition of plant and equipment	(7,380)	(59,437)
Fixed deposit matured within 6 – 12 months	(1,008,642)	(5,043,451)
Net cash used in investing activities	(1,016,022)	(5,102,888)
Net increase in cash and cash equivalents	(497,684)	(651,806)
Cash and cash equivalents at the beginning of the financial year	919,358	1,571,164
Cash and cash equivalents at the end of the financial year (Note 9)	421,674	919,358

The accompanying notes form an integral part of these financial statements.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

The College is registered as a Society under the Societies Act and is domiciled in the Republic of Singapore. Its registered office and principal place of business is 16 College Road #01-02 College of Medicine Building Singapore 169854.

The principal activities of the College are to provide education services for undergraduate and postgraduate study courses.

The consolidated financial statements of the Group and the financial statements of the College for the financial year ended 31 March 2015 were authorised for issue in accordance with a resolution of the Management Committee on the date of the Statement by Management Committee.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been drawn up in accordance with Singapore Financial Reporting Standards ("FRS"). The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below

The financial statements are presented in Singapore Dollars (\$), which is the Group's functional currency.

2.2 Adoption of new and revised standards

The accounting policies adopted are consistent with those of the previous financial year except in the current financial year, the Group has adopted all the new and revised standards which are relevant to the Group and are effective for annual financial periods beginning on or after 1 April 2014. The adoption of these standards did not have any material effect on the financial statements.

2.3 Standards issued but not yet effective

A number of new standards, amendments to standards and interpretations are issued but not yet effective for annual periods beginning 1 April 2014, and have not been applied in preparing these financial statements. The Group does not plan to early adopt these standards.

The following standards are relevant to the Group that have been issued but not yet effective are as follows:

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.3 Standards issued but not yet effective (Cont'd)

Description	Effective for annual periods beginning on or after
Amendments to FRS 19 Defined Benefit Plans: Employee Contributions	1 Jul 2014
Improvements to FRSs (January 2014) <i>Amendment to FRS 103 Business Combinations</i>	1 Jul 2014
<i>Amendment to FRS 24 Related Party Disclosures</i>	1 Jul 2014
<i>Amendment to FRS 16 Property, Plant and Equipment</i>	1 Jul 2014
Improvements to FRSs (February 2014) <i>Amendment to FRS 103 Business Combinations</i>	1 Jul 2014
<i>Amendment to FRS 113 Fair Value Measurement</i>	1 Jul 2014
FRS 115: Revenue from Contracts with Customers	1 Jan 2017
Improvements to FRSs (November 2014) <i>Amendments to FRS 107 Financial Instruments: Disclosures</i>	1 Jan 2016
<i>Amendment to FRS 19 Employee Benefits</i>	1 Jan 2016
FRS 109 Financial Instruments	1 Jan 2018

2.4 Basis of consolidation

The consolidated financial statements incorporate the financial statements of the College and entity (including structured entity) controlled by the College and its subsidiary. Control is achieved when the College:

- Has power over the investee;
- Is exposed, or has rights, to variable returns from its involvement with the investee; and
- Has the ability to use its power to affect its returns.

The College reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above.

When the College has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The College considers all relevant facts and circumstances in assessing whether or not the College's voting rights in an investee are sufficient to give it power, including:

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.4 Basis of consolidation (Cont'd)

- The size of the College's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- Potential voting rights held by the College, other vote holders or other parties;
- Rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the College has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous members' meetings.

Consolidation of a subsidiary begins when the College obtains control over the subsidiary and ceases when the College loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit or loss and other comprehensive income from the date the College gains control until the date when the College ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the owners of the College and to the non-controlling interests. Total comprehensive income of subsidiary is attributed to the owners of the College and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiary to bring their accounting policies into line with the Group's accounting policies.

2.5 Investment in subsidiary

Investment in subsidiary is carried at cost less accumulated impairment losses in the College's statement of financial position. On disposal of such investment, the difference between disposal proceeds and the carrying amounts of the investment is recognised in profit or loss.

2.6 Foreign currency transactions and balances

Transactions in foreign currencies are measured in the functional currency of the College and are recorded on initial recognition in the functional currency at exchange rates approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.6 Foreign currency transactions and balances (Cont'd)

Exchange differences arising on the settlement of monetary items or on translating monetary items at the reporting period are recognised in profit or loss.

2.7 Plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to recognition, plant and equipment are stated at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment includes its purchase price and any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Dismantlement, removal or restoration costs are included as part of the cost of plant and equipment if the obligation for dismantlement, removal or restoration is incurred as a consequence of acquiring or using the plant and equipment.

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives. The estimated useful lives are as follows:

	<u>Useful lives</u>
Furniture, fittings and renovation	3 to 5 years
Computers and office equipments	3 to 5 years
Paintings and potteries	10 years

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The useful lives, residual values and depreciation method are reviewed at the end of each reporting period, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on de- recognition of the asset is included in profit or loss in the year the asset is derecognised.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS(CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.8 Impairment of non-financial assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Group makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs of disposal and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. Where the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

Impairment losses are recognised in profit or loss, except for assets that were previously revalued where the revaluation was taken to other comprehensive income. In this case, the impairment is also recognised in other comprehensive income up to the amount of any previous revaluation.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss unless the asset is measured at revalued amount, in which case the reversal is treated as a revaluation increase.

2.9 Financial Instruments

a) Financial assets

Initial Recognition and measurement

Financial assets are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, in the case of financial assets not at fair value through profit or loss, directly attributable transaction costs.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.9 Financial Instruments (Cont'd)

a) Financial assets (Cont'd)

Initial Recognition and measurement (Cont'd)

The Group has the following non-derivative financial assets: loans and receivables.

Subsequent measurement

Receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Receivables comprise trade and other receivables, and cash and cash equivalents.

Cash and cash equivalent comprises cash at banks and cash on hand.

De-recognition

A financial asset is derecognised when the contractual right to receive cash flows from the asset has expired. On de-recognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that has been recognised in other comprehensive income is recognised in profit or loss.

b) Financial liabilities

Initial Recognition and measurement

Financial liabilities are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss, directly attributable transaction costs.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.9 Financial Instruments (Cont'd)

b) Financial liabilities (Cont'd)

Subsequent measurement

Financial liabilities at amortised cost

After initial recognition, financial liabilities that are not carried at fair value through profit or loss are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Such financial liabilities comprise trade and other payables.

De-recognition

A financial liability is de-recognised when the obligation under the liability is discharged, cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de-recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

2.10 Impairment of financial assets

The Group assesses at each reporting date whether there is any objective evidence that a financial asset is impaired.

Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Group first assesses whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Group determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.10 Impairment of financial assets (Cont'd)

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.

When the asset becomes uncollectible, the carrying amount of impaired financial asset is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying amount of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has been incurred, the Group considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

2.11 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand and deposits with financial institutions which are subject to an insignificant risk of change in value.

2.12 Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.12 Provisions (Cont'd)

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.13 Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to profit or loss over the expected useful life of the relevant asset by equal annual installments.

Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

2.14 Employee benefits

a) Defined contribution plans

The Group makes contributions to the Central Provident Fund scheme in Singapore, a defined contribution pension scheme. Contributions to defined contribution pension schemes are recognised as an expense in the period in which the related service is performed.

b) Employee leave entitlements

Employee entitlements to annual leave are recognised as a liability when they accrue to employees. The undiscounted liability for leave expected to be settled wholly within twelve months from the reporting date is recognised for annual leave as a result of services rendered by employees up to the end of the reporting period. The Group allows employee leave entitlements to carry forward for a maximum period of twelve months.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(CONT'D)

2.15 Revenue recognition

Revenue comprises the fair value of the consideration received or receivable for rendering of services in the ordinary course of the Group's activities. Revenue is presented net of goods and services tax, rebates and discounts, and after eliminating sales within the Group.

The Group recognises revenue when the amount of revenue and related cost can be reliably measured, when it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Group's activities are met as follows:

- (i) Members' annual subscription are recognised when due.
- (ii) Course fees, seminar fees (from continuing professional education and training) and entrance fees are recognised when the services are rendered.
- (iii) Advertising income is recognised when advertisements are placed.
- (iv) Interest income is recognised as the interest accrues based on effective interest rate method unless collectability is in doubt.

2.16 Taxes

a) Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authority. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Current income taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

b) Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.16 Taxes (Cont'd)

b) Deferred tax (Cont'd)

A deferred income tax liability is recognised on temporary differences arising on investment in subsidiary except where the Group is able to control the timing of the reversal of the temporary differences and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each reporting period and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the end of each reporting period.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current income tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

c) Sales tax

Revenues, expenses and assets are recognised net of the amount of sales tax except:

- Where the sales tax incurred on a purchase of assets or services is not recoverable from the taxation authority, in which case the sales tax is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- Receivables and payables that are stated with the amount of sales tax included.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

2.16 Taxes (Cont'd)

c) Sales tax (Cont'd)

The net amount of sales tax recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position

2.17 Operating lease as lessee

Finance leases which transfer to the Group substantially all the risks and rewards incidental to ownership of the leased item, are capitalised at the inception of the lease at the fair value of the leased asset or, if lower, at the present value of the minimum lease payments. Any initial direct costs are also added to the amount capitalised. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are charged to profit or loss. Contingent rents, if any, are charged as expenses in the periods in which they are incurred.

Capitalised leased assets are depreciated over the shorter of the estimated useful life of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES

3.1 Judgments made in applying accounting policies

Determination of Functional Currency

The management is of the opinion that there are no significant judgments made in applying accounting estimates and policies that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND ESTIMATES (CONT'D)

3.2 Key sources of estimation uncertainty

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period are discussed below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

Useful lives of plant and equipment

The useful life of an item of plant and equipment is estimated at the time the asset is acquired and is based on historical experience with similar assets and takes into account anticipated technological or other changes. If changes occur more rapidly than anticipated or the asset experiences unexpected level of wear and tear, the useful life will be adjusted accordingly. The carrying amount of the Group's plant and equipment as at 31 March 2015 was \$70,455 (2014:\$88,845) as disclosed in Note 5.

4. INVESTMENT IN A SUBSIDIARY

	College	
	2015	2014
	\$	\$
Unquoted equity shares, at cost	3	3

Details of the subsidiary is as follows:

Name of subsidiary	Principal activities	Country of incorporation/ place of business	Percentage of equity held	
			2015 %	2014 %
CFPS Holdings Pte. Ltd. ⁽¹⁾	Investment holding	Singapore	100	100

(1) Audited by Lo Hock Ling & Co, Singapore.

The investment in a subsidiary is held by trustees of the College.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

5. PLANT AND EQUIPMENT

Group and College	Furniture, fittings and renovation \$	Computers and office equipments \$	Paintings and potteries \$	Total \$
2015				
<u>Cost/Valuation</u>				
As at 1 April 2014				
At cost/valuation	146,880	131,824	90,200	368,904
Additions		7,380	-	7,380
As at 31 March 2015	146,880	139,204	90,200	376,284
<u>Accumulated depreciation</u>				
As at 1 April 2014	146,880	79,059	54,120	280,059
Depreciation	-	16,750	9,020	25,770
As at 31 March 2015	146,880	95,809	63,140	305,829
<u>Carrying amount</u>				
As at 31 March 2015				
At cost	-	43,395	-	43,395
As valuation	-	-	27,060	27,060
	-	43,395	27,060	70,455
2014				
<u>Cost/Valuation</u>				
As at 1 April 2013				
At cost/valuation	146,880	72,387	90,200	309,467
Additions	-	59,437	-	59,437
As at 31 March 2014	146,880	131,824	90,200	368,904
<u>Accumulated depreciation</u>				
As at 1 April 2013	137,036	61,737	45,100	243,873
Depreciation	9,844	17,322	9,020	36,186
As at 31 March 2014	146,880	79,059	54,120	280,059
<u>Carrying amount</u>				
As at 31 March 2014				
At cost	-	52,765	-	52,765
As valuation	-	-	36,080	36,080
	-	52,765	36,080	88,845

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

5. PLANT AND EQUIPMENT (CONT'D)

If the other assets stated at valuation were included in the financial statements at cost less accumulated depreciation, their net book values would be:

	Group and College	
	2015	2014
	\$	\$
Paintings	3,458	4,610
Potteries	3,690	4,920
	<u>7,148</u>	<u>9,530</u>
Net book value	<u>7,148</u>	<u>9,530</u>

6. AMOUNT DUE FROM A SUBSIDIARY

In 2014, the amount due from subsidiary was non-trade in nature, non-interest bearing and was repayable on demand.

7. TRADE RECEIVABLES

	Group		College	
	2015	2014	2015	2014
	\$	\$	\$	\$
Non-related parties	<u>143,657</u>	<u>89,505</u>	<u>143,657</u>	<u>89,505</u>

Trade receivables are non-interest bearing and are generally on 30 days' terms (2014: 30 days).

There is no other class of financial assets that is past due and/or impaired except for trade receivables.

Receivables that are past due but not impaired

The Group and the College had trade receivables amounting to \$141,517 (2014: \$5,783) that were past due at the reporting date but not impaired. These receivables were unsecured and the analysis of their aging at the reporting date was as follows:

	Group		College	
	2015	2014	2015	2014
	\$	\$	\$	\$
Trade receivables past due but not impaired				
Lesser than 30 days	78,067	-	78,067	-
30-60 days	59,708	-	59,708	-
61-90 days	3,742	5,783	3,742	5,783
	<u>141,517</u>	<u>5,783</u>	<u>141,517</u>	<u>5,783</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

8. OTHER RECEIVABLES

	Group		College	
	2015 \$	2014 \$	2015 \$	2014 \$
Security deposit	14,970	33,397	14,970	33,397
Interest receivables	56,566	16,347	56,544	16,326
Prepayments	25,531	11,218	24,094	10,421
Sundry receivables	90	90	-	-
	<u>97,157</u>	<u>61,052</u>	<u>95,608</u>	<u>60,144</u>

9. CASH AND BANK BALANCES

	Group		College	
	2015 \$	2014 \$	2015 \$	2014 \$
Cash at banks and on hand	1,911,488	2,438,838	421,674	919,358
Short-term deposits	<u>10,071,007</u>	<u>9,062,341</u>	<u>10,060,867</u>	<u>9,052,225</u>
	<u>11,982,495</u>	<u>11,501,179</u>	<u>10,482,541</u>	<u>9,971,583</u>
Cash and cash equivalents in the statement of cash flows:				
Cash and bank balances (as above)	11,982,495	11,501,179	10,482,541	9,971,583
Less: Short-term deposits	<u>10,071,007</u>	<u>9,062,341</u>	<u>10,060,867</u>	<u>9,052,225</u>
	<u>1,911,488</u>	<u>2,438,838</u>	<u>421,674</u>	<u>919,358</u>

The average maturity periods of short-term deposits of the Group and the College are 6 to 12 months (2014: 6 to 12 months) and the effective interest rates at the end of the financial year are from 0.25% to 1.25% (2014: 0.25% to 1.12%) and 0.43% to 1.25% (2014: 0.86% to 1.12%) per annum respectively.

10. TRADE PAYABLES

	Group		College	
	2015 \$	2014 \$	2015 \$	2014 \$
Non-related parties	<u>46,074</u>	<u>19,619</u>	<u>46,074</u>	<u>19,619</u>

These amounts are non-interest bearing. Trade payables are normally settled on 30 days' terms (2014: 30 days).

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

11. OTHER PAYABLES

	Group		College	
	2015	2014	2015	2014
	\$	\$	\$	\$
Advance billing	2,000	2,243	2,000	2,243
Accrued charges	35,170	43,637	24,298	29,662
GST payables	18,682	9,956	18,682	9,956
Deferred revenue	823,008	659,302	823,008	659,302
Sundry payables	2,092	-	103	-
	<u>880,952</u>	<u>715,138</u>	<u>868,091</u>	<u>701,163</u>

12. MISCELLANEOUS FUNDS

	Group and College	
	2015	2014
	\$	\$
Victor Louis Fernandez Fellowship Fund	30,891	30,891
Albert & Mary Lim Award Fund	565	565
Graduate Diploma in Family Medicine Fund	-	64,333
	<u>31,456</u>	<u>95,789</u>
At end of year		

The funds consist of donations from members and certain financial institutions and are intended to be utilized for awards, fellowships and projects of the College.

13. REVALUATION RESERVE

	Group and College	
	2015	2014
	\$	\$
Balance at beginning and end of year	<u>66,375</u>	<u>66,375</u>

Revaluation reserve arose on the valuation of the Group's and College's other assets (Note 5) in 2000 and 2008. Where revalued asset is sold, the portion of the revaluation reserve that relates to that asset, and is effectively realised, is transferred directly to retained earnings.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

14. SPONSORSHIPS

	Group and College	
	2015	2014
	\$	\$
Agency for Integrated Care Pte Ltd	-	63,000
Boehringer Ingelheim Singapore Pte Ltd	-	63,000
Health Promotion Board	45,177	74,000
Ministry of Social And Family Development	63,000	-
Ministry of Health	128,761	-
	<u>236,938</u>	<u>200,000</u>

15. MISCELLANEOUS INCOME

	Group		College	
	2015	2014	2015	2014
	\$	\$	\$	\$
Interest income	104,347	67,168	97,149	54,684
Convocation dinner	1,700	13,910	1,700	13,910
Sundry income	26,856	30,623	42,216	45,983
	<u>132,902</u>	<u>111,701</u>	<u>141,065</u>	<u>114,577</u>

16. EMPLOYEE COMPENSATION

	Group and College	
	2015	2014
	\$	\$
Employee compensation	290,116	277,612
Employer's contribution to Central Provident Fund	46,725	44,611
Insurance	2,595	2,582
Staff welfare	360	500
Medical expenses	3,061	1,989
Provision for unutilized annual leave (Reversal of excess)	(5,464)	6,221
	<u>337,393</u>	<u>333,515</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

17. ADMINISTRATIVE EXPENSES

	Group		College	
	2015	2014	2015	2014
	\$	\$	\$	\$
Accountancy fee	37,324	37,824	29,620	30,120
Accredited modular course expenses	-	100	-	100
Advertisement	397	-	397	-
Auditors' remuneration	12,145	10,745	8,400	7,000
Bad debt written off	82	48	-	48
Bank charges	4,923	3,796	4,923	3,746
College Mirror – magazine printing charges	46,400	40,327	46,400	40,327
Clinical Training Services JCU expenses	38,400	38,441	38,400	38,441
Conference and events expenses	53,306	18,635	53,306	18,635
Consultancy fees	112,600	166,800	112,600	166,800
Convocation dinner expenses	12,004	13,268	12,004	13,268
Donation	-	1,000	-	1,000
E-learning expenses	-	1,167	-	1,167
Family Medicine Fellowship Programme expenses	40,301	16,153	40,301	16,153
Family Practices Skills course expenses	47,625	30,075	47,625	30,075
Family Medicine Training Scheme honorarium expenses	6,800	8,100	6,800	8,100
Family Medicine Training Programme (course expenses)	7,000	-	7,000	-
Gift	-	3,721	-	3,721
Graduate Diploma in Family Medicine expense	4,254	-	4,254	-
Insurance	7,400	8,000	7,400	8,000
Maintenance and security charges	8,428	9,186	8,428	9,186
Members of College of Family Physicians expenses	1,000	184	1,000	184
Miscellaneous expenses	4,018	8,005	2,727	6,838
Mmed Programme B course expenses	27,648	37,498	27,648	37,498
Office cleaning expenses	4,800	4,800	4,800	4,800
Postages	6,375	1,919	6,375	1,919
Printing and stationery	21,256	31,200	20,861	30,570
Professional fee	36,993	32,671	36,030	27,000
Property tax	-	3,728	-	-
Refreshment	11,554	7,768	11,554	7,768
Rental of office equipment	5,202	9,360	5,202	9,360
Rental of office premises	114,800	81,600	114,800	81,600
Rental of Office storage	310	-	310	-
Repair and maintenance	11,315	9,788	11,315	9,788
Secretarial fee	2,870	4,857	-	-
Singapore Family Physicians – magazine printing charges	25,525	42,788	25,525	42,788
Tax service fee	1,284	-	-	-
Telephone and internet	2,895	2,927	2,895	2,927
Training expenses	2,878	-	2,878	-
Transport	7,475	7,552	7,464	7,532
Travelling	-	5,382	-	5,382
Utilities	6,136	7,032	6,136	7,032
Website Expenses	1,360	-	1,360	-
WONCA	11,332	15,465	11,332	15,465
	<u>746,415</u>	<u>721,910</u>	<u>728,070</u>	<u>694,338</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

18. INCOME TAX EXPENSE/(BENEFIT)

The major components of income tax expense/(benefit) for the years ended 31 March 2015 and 2014 were:

	Group	
	2015	2014
	\$	\$
Current income tax		
- under/(over) provision in prior year	11	(833)
	11	(833)

The income tax (benefit)/expense are derived by applying the Singapore income tax rate of 17% (2014: 17%) on the excess of income over expenditure.

A reconciliation between tax expense and the product of accounting profit multiplied by the applicable corporate tax rate for the financial years ended 31 March 2015 and 2014 were as follows:

	Group	
	2015	2014
	\$	\$
Excess income over expenditure before taxation	425,528	345,909
Income tax expense at statutory tax rate at 17% (2014:17%)	72,294	58,805
Income not subject to income tax	(260,922)	(244,379)
Expenses not deductible for income tax purposes	188,628	185,574
Under/(Over) provision of income tax in prior years	11	(833)
	11	(833)

The College is a charitable institution. With effect from Year of Assessment 2008, all registered and exempt charities will enjoy automatic income tax exemption.

19. SIGNIFICANT RELATED PARTY TRANSACTION

In addition to the related party information disclosed elsewhere in the financial statements, the following transactions with related parties took place at terms agreed between the parties during the financial year:

	College	
	2015	2014
	\$	\$
Administrative and secretarial services rendered to subsidiary	15,360	15,360

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

19. SIGNIFICANT RELATED PARTY TRANSACTION (CONT'D)

Compensation of key management personnel

	Group and College	
	2015	2014
	\$	\$
Consultancy fee paid to members of management committee	112,600	164,000

20. OPERATING LEASE COMMITMENTS

	Group and College	
	2015	2014
	\$	\$
Not later than one year	128,546	780
Later than one year and not later than five year	127,448	-
	<u>255,994</u>	<u>780</u>

Minimum lease payments recognised as an expense in profit or loss for the financial year ended 31 March 2015 was \$120,312 (2014: \$90,960).

21. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to a variety of financial risks from its operation. The key financial risks include credit risk, liquidity risk and market risk (including foreign currency risk and interest rate risk).

The board of directors reviews and agrees policies and procedures for the management of these risks, which are executed by the management team. It is, and has been throughout the current and previous financial year, the Group's policy that no trading in derivatives for speculative purposes shall be undertaken.

The following sections provide details regarding the Group's exposure to the above mentioned financial risks and the objectives, policies and processes for the management of these risks.

There has been no change to the Group's exposure to these financial risks or the manner in which it manages and measures the risks.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

21. FINANCIAL RISK MANAGEMENT (CONT'D)

Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in a loss to the Group. The Group have adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral where appropriate, as a means of mitigating the risk of financial loss from defaults. The Group performs ongoing credit evaluation of its counterparties' financial condition and generally do not require a collateral

The maximum exposure to credit risk in the event that the counterparties fail to perform their obligations as at the end of the financial year in relation to each class of recognised financial assets is the carrying amount of those assets as stated in the statement of financial position

Excessive risk concentration

Concentrations arise when a number of counterparties are engaged in similar business activities, or activities in the same geographical region, or have economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political or other conditions. Concentrations indicate the relative sensitivity of the Group's performance to developments affecting a particular industry

Exposure to credit risk

The Group has no significant concentration of credit risk. The Group has credit policies and procedures in place to minimise and mitigate its credit risk exposure.

Financial assets that are neither past due nor impaired

Trade and other receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Group. Cash and cash equivalents are placed with or entered into with reputable financial institutions or companies with high credit ratings and no history of default.

Financial assets that are either past due or impaired

Information regarding financial assets that are either past due or impaired is disclosed in Note 7.

Liquidity risk

Liquidity risk refers to the risk that the Group will encounter difficulties in meeting its short- term obligations due to shortage of funds. The Group's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. It is managed by matching the payment and receipt cycles. The Group's objective is to maintain a balance between continuity of funding and flexibility through the use of stand-by credit facilities. The Group's operations are financed mainly through equity. The directors are satisfied that funds are available to finance the operations of the Group.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

NOTES TO THE FINANCIAL STATEMENTS (CONT'D) FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015

21. FINANCIAL RISK MANAGEMENT (CONT'D)

Market risk

Market risk is the risk that changes in market prices, such as interest rates and foreign exchange rates will affect the Group's income. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Group's financial instruments will fluctuate because of changes in market interest rates. The Group's exposure to interest rate risk arises primarily from their cash and cash equivalents.

The Group does not expect any significant effect on the Group's profit or loss arising from the effects of reasonably possible changes to interest rates on interest bearing financial instruments at the end of the financial year.

At the reporting date, if the interest rates had been 50 (2014: 50) basis points higher/lower with all other variables held constant, the Group's and the College's profit before tax would have been \$50,355 (2014: \$45,312) higher/lower and \$50,304 (2014: \$45,261) higher/lower respectively, arising mainly as a result of higher/lower interest income/expenses on floating rate cash at banks. The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

(ii) Foreign currency risk

Foreign currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Group's operational activities are carried out in Singapore dollar, which is the functional currency. The Group's maximum exposure to risk arising from movements in currency exchange rates relating only to cash and cash equivalents denominated in United States Dollars. No sensitive analysis prepared as the impact on the surplus of the Group is minimum.

22. FAIR VALUES

The fair value of a financial instrument is the amount at which the instrument could be exchanged or settled between knowledgeable and willing parties in an arm's length transaction.

The following methods and assumptions are used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value.

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

22. FAIR VALUES (CONT'D)

Cash and cash equivalents, other receivables and other payables

The carrying amounts of these balances approximate their fair values due to the short-term nature of these balances.

Trade receivables and trade payables

The carrying amounts of these receivables and payables approximate their fair values as they are subject to normal trade credit terms.

23. FINANCIAL INSTRUMENTS BY CATEGORY

At the reporting date, the aggregate carrying amounts of loans and receivables and financial liabilities at amortised cost were as follows:

	Group		College	
	2015	2014	2015	2014
	\$	\$	\$	\$
Loans and receivables				
Amount due from a subsidiary (Note 6)	-	-	-	1,369
Trade receivables (Note 7)	143,657	89,505	143,657	89,505
Other receivables (Note 8)	71,626	49,834	71,514	49,723
Cash and cash equivalents (Note 9)	11,982,495	11,501,179	10,482,541	9,971,583
Total loans and receivables	<u>12,197,778</u>	<u>11,640,518</u>	<u>10,697,712</u>	<u>10,112,180</u>
Financial liabilities measured at amortised cost				
Trade payables (Note 10)	46,074	19,619	46,074	19,619
Other payables (Note 11)	880,952	715,138	868,091	701,163
Total financial liabilities measured at amortised cost	<u>927,026</u>	<u>734,757</u>	<u>914,165</u>	<u>720,782</u>

COLLEGE OF FAMILY PHYSICIANS SINGAPORE AND ITS SUBSIDIARY

**NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2015**

24. CAPITAL MANAGEMENT

The primary objective of the Groups capital management is to ensure that it maintains a strong credit rating and net current asset position in order to support its business and maximise share. The capital structure of the Group comprises accumulated fund, miscellaneous fund and revaluation reserve.

The Group manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Group is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes during the financial year ended 31 March 2015 and 31 March 2014.

The Group is not subject to any externally imposed capital requirements. The Group's overall strategy remains unchanged from 1 April 2014.



MEMBERSHIP LIST
(AS OF 31 MARCH 2015)

MEMBERSHIP LIST

(AS OF 31 MARCH 2015)

Honorary Family Members

1. Clinical Prof Chee Yam Cheng
2. Dato' Dr. Balasundram R
3. Dr Geeves Richard B
4. Dr Kwa Soon Bee
5. Dr Lam Sian Lian
6. Dr Lim Kee Jin
7. Dr Syed Mahmood Bin Syed Hussain
8. Mr Lek Siang Pheng
9. Prof Lim Pin
10. Prof Ng Han Seong
11. Prof Tock Peng Chong Edward
12. Professor Fabb Wesley E

Fellows

1. A/Prof Koh Choon Huat Gerald
2. A/Prof Tan Boon Yeow
3. Dr Anandan Gerard Thiagarajah
4. Dr Ang Seng Bin
5. Dr Chan Hian Hui Vincent
6. Dr Chan Nang Fong
7. Dr Chang Ngai Kin Christopher
8. Dr Cheng Kah Ling Grace
9. Dr Cheong Seng Kwing
10. Dr Chia Tee Hien
11. Dr Chng Shih Kiat
12. Dr Chong Phui-Nah
13. Dr Chong Tsung Wei
14. Dr Chow Mun Hong
15. Dr Chua Chi Siong
16. Dr Cruz Marie Stella P
17. Dr Doraisamy Gowri
18. Dr Eng Soo Kiang
19. Dr Goh Choon Kee Shirley
20. Dr Goh Khean Teik
21. Dr Goh Lay Hoon
22. Dr Goh Soo Chye Paul
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9. Dr Chung Sin Fah
10. Dr Damodaran Ajith
11. Dr Foong Chan Keong
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13. Dr Goh Kiat Seng
14. Dr Goh King Hua
15. Dr Hew Kin Sun
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17. Dr Huan Meng Wah
18. Dr Khoo Beng Hock Michael
19. Dr Koh Kheng Keah Philip
20. Dr Kong Kum Leng
21. Dr Lee Kok Leong Phillip
22. Dr Lee Michael
23. Dr Lim Bee Geok
24. Dr Lim Bee Hwa Kitty
25. Dr Lim Chong Sing

26. Dr Lim Chun Choon
27. Dr Lim Kah Choo Carol
28. Dr Lim Liang Boon
29. Dr Lim Shueh Li Selina
30. Dr Lim Shyan
31. Dr Loo Choon Yong
32. Dr Low Kee Hwa
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34. Dr Lui Woei Sen
35. Dr Lum Chun Fatt
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43. Dr Suresh Ramchand Mahtani
44. Dr Tan Beng Teck
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46. Dr Tan Heng Kwang
47. Dr Tan Kok Kheng
48. Dr Tan Swee Teck Michael
49. Dr Tay Soi Kheng
50. Dr Wee Sip Leong Victor
51. Dr Wee Soon Heng Christopher
52. Dr Wong Fook Meng Wilson
53. Dr Wong See Hong
54. Dr Wong Sin Hee
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58. Dr Yoong Foh Yan
59. Dr Cheong Cher Chee David
60. Dr Lee Ai Ming Audrey

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2. Dr Ang Yiau Hua
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8. Dr Chan Foong Lien
9. Dr Chan Kah Kwok Henry
10. Dr Chan Wah Mei
11. Dr Chan Wai Lup
12. Dr Chang Li Lian
13. Dr Chee Chan Seong Stephen
14. Dr Chee Diana Nee Lim Toan Yang
15. Dr Cheng Heng Lee
16. Dr Cheng Soo Hong
17. Dr Chew Gian Moh
18. Dr Chia Swee Heong Daniel

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| 21. | Dr Chin Koy Nam | 78. | Dr Lien Yee Wun Virginia |
| 22. | Dr Chionh Eng Hoe | 79. | Dr Lim Choe Lan |
| 23. | Dr Chong Lay Hwa | 80. | Dr Lim Geok Leong |
| 24. | Dr Chu Siu Wen | 81. | Dr Lim Guek Nee |
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| 26. | Dr Chua Sui Leng | 83. | Dr Lim Khai Liang John |
| 27. | Dr Chui Chow Yin | 84. | Dr Lim Kheng Har Maureen |
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| 30. | Dr Eu Yee Tat David | 87. | Dr Lim Siew Hong Priscillia |
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| 32. | Dr Fong Khee Leng | 89. | Dr Lim Toan Kiaw Irene |
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| 34. | Dr Fung Mei Keng Janet | 91. | Dr Lim Wan le |
| 35. | Dr Goh Ban Cheng Melvin | 92. | Dr Lim Yu Her |
| 36. | Dr Goh Cheng Hong | 93. | Dr Loh Ban Chye |
| 37. | Dr Goh Ching Luck Peter | 94. | Dr Loh Kok Chi |
| 38. | Dr Goh Kong Tek | 95. | Dr Loh Peng Yam Michael |
| 39. | Dr Goh Soon Chye | 96. | Dr Loo Choo Choon Andrew |
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| 41. | Dr Ho Lin Fah Dorothy | 98. | Dr Low Saw Lean |
| 42. | Dr Ho May Ling | 99. | Dr Mao Fong Hao |
| 43. | Dr Ho Paul | 100. | Dr Mohamed Nawaz Janjua |
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| 45. | Dr Ho Yeng | 102. | Dr Nair Prem Kumar |
| 46. | Dr Hoo Kai Meng Mark | 103. | Dr Nair Rajalekshmi |
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| 67. | Dr Lee Chon Sham | 124. | Dr Quek Meng Poo |
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| 72. | Dr Lee Sai Kiang | 129. | Dr Si Hoe Kok Wan |
| 73. | Dr Lee Tang Yin | 130. | Dr Si Hoe Yeen Ling |
| 74. | Dr Leong Choon Yin | 131. | Dr Singh Balbir |
| 75. | Dr Leow Yung Khee | 132. | Dr Singh Sorinder |

- 133. Dr Soh Hun Beng Lawrence
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- 136. Dr Supramaniam Vimalarani
- 137. Dr Tam Wai Yan Antony
- 138. Dr Tan Ban Kok
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- 140. Dr Tan Bee Lee Philip
- 141. Dr Tan Beng Sim Vincent
- 142. Dr Tan Chong Bin
- 143. Dr Tan Gek Hua
- 144. Dr Tan Keng Wah Jerry
- 145. Dr Tan Khim Keng
- 146. Dr Tan Kiat Piah
- 147. Dr Tan Kiaw Kuang
- 148. Dr Tan Kok Pin
- 149. Dr Tan Kok Soo
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- 160. Dr Tay Kew Wei David
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- 162. Dr Tay Sok Hoon
- 163. Dr Tham Kok Wah
- 164. Dr Tham Pak Onn
- 165. Dr Thor Guat Ngoh
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- 184. Dr Yap Soei Kiat
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- 187. Dr Yeo Kwan Ching
- 188. Dr Yeo Lock Peow Peter
- 189. Dr Yeo May Lene Esther

- 190. Dr Yik Chor Yeong
- 191. Dr Yim Sow Tuck Andrew
- 192. Dr Yong Bo Ling
- 193. Prof Lim Huat Chye Peter
- 194. Dr Lee Chien-Wen Karen

Life Associate Members

- I. Dr Quah Wee Chai Parry

Life Overseas Members

- I. Dr Lim Ein Lai